

COMPANY REGISTRATION NUMBER 03405997

S G Holdings Limited
Unaudited Abbreviated Accounts
For the Year Ended
31 March 2014

HAINES WATTS BIRMINGHAM LLP

Chartered Accountants
Sterling House
71 Francis Road
Edgbaston
Birmingham
B16 8SP



S G Holdings Limited

Abbreviated Balance Sheet

31 March 2014

	Note	2014	2013
	2	£	£
Fixed Assets			
Tangible assets		285,397	297,392
Investments		100	100
		<u>285,497</u>	<u>297,492</u>
Current Assets			
Debtors		37,890	54,722
Cash at bank and in hand		231,029	208,225
		<u>268,919</u>	<u>262,947</u>
Creditors: Amounts Falling due Within One Year		<u>362,739</u>	<u>349,534</u>
Net Current Liabilities		<u>(93,820)</u>	<u>(86,587)</u>
Total Assets Less Current Liabilities		<u>191,677</u>	<u>210,905</u>
Provisions for Liabilities		<u>15,722</u>	<u>14,774</u>
		<u>175,955</u>	<u>196,131</u>
Capital and Reserves			
Called-up equity share capital	3	50	50
Other reserves		50	50
Profit and loss account		175,855	196,031
Shareholders' Funds		<u>175,955</u>	<u>196,131</u>

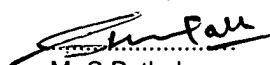
For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 14.11.14....., and are signed on their behalf by:


Mr S Pathak

Company Registration Number: 03405997

The notes on pages 2 to 3 form part of these abbreviated accounts.

S G Holdings Limited

Notes to the Abbreviated Accounts

Year Ended 31 March 2014

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	-	2.5% straight line
Fixtures & Fittings	-	25% straight line

Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Investment Income

Investment income comprises dividends and interest and is accounted for on a receivable basis.

Investments

Investments are included at cost less any provision for permanent diminution in value. Profits or losses arising from disposals of fixed asset investments are treated as part of the result from ordinary activities.

S G Holdings Limited

Notes to the Abbreviated Accounts

Year Ended 31 March 2014

2. Fixed Assets

	Tangible Assets £	Investments £	Total £
Cost			
At 1 April 2013 and 31 March 2014	<u>484,175</u>	<u>100</u>	<u>484,275</u>
Depreciation			
At 1 April 2013	186,783	–	186,783
Charge for year	<u>11,995</u>	<u>–</u>	<u>11,995</u>
At 31 March 2014	<u>198,778</u>	<u>–</u>	<u>198,778</u>
Net Book Value			
At 31 March 2014	<u>285,397</u>	<u>100</u>	<u>285,497</u>
At 31 March 2013	<u>297,392</u>	<u>100</u>	<u>297,492</u>

The company holds 100% of the ordinary share capital of Midland Chemicals Limited, a company incorporated in England.

The capital and reserves and profit and loss for the subsidiary as at its financial year ending with, or last before, the financial year of the holding company were as follows:

	2014 £	2013 £
Aggregate capital and reserves		
Midland Chemicals Limited	<u>398,179</u>	<u>378,803</u>
Profit and (loss) for the year		
Midland Chemicals Limited	<u>89,576</u>	<u>90,497</u>

3. Share Capital

Authorised share capital:

	2014 £	2013 £
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

Allotted, called up and fully paid:

	2014 No	£	2013 No	£
Ordinary shares of £1 each	<u>50</u>	<u>50</u>	<u>50</u>	<u>50</u>