

ETHICAL COMPUTING LTD

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2014

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ETHICAL COMPUTING LTD
Company registered number: 03405980
ABBREVIATED BALANCE SHEET
AT 31 July 2014

	Note	2014 £	2013 £
FIXED ASSETS			
Tangible Assets	2	554	676
CURRENT ASSETS			
Debtors falling due within one year		22,700	10,540
Cash at bank and in hand		526,586	520,537
		549,286	531,077
CREDITORS: Amounts falling due within one year		30,562	29,076
NET CURRENT ASSETS		518,724	502,001
NET ASSETS		£519,278	£502,677
CAPITAL AND RESERVES			
Called up share capital	3	10	10
Profit and loss account		519,268	502,667
SHAREHOLDERS' FUNDS		£519,278	£502,677

In approving these financial statements as director of the company I hereby confirm the following:

For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These abbreviated accounts were approved by the board of directors on 15 April 2015

T. CURTIS

Signed

Director

The notes on pages 2 to 3 form part of these accounts

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NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2014

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Tangible fixed assets

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	Reducing balance 33%
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1c. Taxation

Corporation tax payable is provided on taxable profits at the current rate.

1d. Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in the year.

1e. Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business.

ETHICAL COMPUTING LTD
NOTES TO THE ABBREVIATED ACCOUNTS (CONT.)
FOR THE YEAR ENDED 31 JULY 2014

2. TANGIBLE FIXED ASSETS

	2014	2013
	£	£
Cost		
At 1 August 2013	3,555	3,555
Additions	155	-
At 31 July 2014	<u>3,710</u>	<u>3,555</u>
Depreciation		
At 1 August 2013	2,879	2,542
For the year	277	337
At 31 July 2014	<u>3,156</u>	<u>2,879</u>
Net Book Amounts		
At 31 July 2014	<u>£554</u>	<u>£676</u>

3. SHARE CAPITAL

	2014	2013
	£	£
Allotted, issued and fully paid:		
A Ordinary shares of £1 each	8	8
B Ordinary shares of £1 each	2	2
	<u>£10</u>	<u>£10</u>

4. LOANS WITH DIRECTORS

The other current accounts have been in credit throughout the year and are included in Other Creditors (Note 10). The total amounts due by the company to its directors at the year end was £4,067 (2013 - £3,825)

5. RELATED PARTIES

During the year the directors who were shareholders of the company received dividends totalling:-

	2014	2013-
	£	£
T. Curtis	1,970	25,700
C. Curtis	28,935	30,900
	<u>£30,905</u>	<u>£56,600</u>

The company was under the control of Mr T. Curtis throughout the year. Mr T. Curtis is a director and controlling shareholder of the company.