

REGISTERED NUMBER: 03404969 (England and Wales)

Commercial Video Technical Services Ltd

Abridged Financial Statements for the Year Ended 31st October 2018

Walters & Company
Certified Practising Accountants
1-3 High Street
Great Dunmow
Essex
CM6 1UU

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for the year ended 31st October 2018**

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Commercial Video Technical Services Ltd

**Company Information
for the year ended 31st October 2018**

Director: M A Keefe

Registered office: 1-3 High Street
Great Dunmow
Essex
CM6 1UU

Registered number: 03404969 (England and Wales)

Accountants: Walters & Company
Certified Practising Accountants
1-3 High Street
Great Dunmow
Essex
CM6 1UU

Abridged Balance Sheet
31st October 2018

	Notes	31/10/18 £	31/10/17 £
Current assets			
Debtors		-	931
Cash at bank		<u>2,256</u>	<u>1,456</u>
		2,256	2,387
Creditors			
Amounts falling due within one year		<u>6,087</u>	<u>3,054</u>
Net current liabilities		<u>(3,831)</u>	<u>(667)</u>
Total assets less current liabilities		<u>(3,831)</u>	<u>(667)</u>
Capital and reserves			
Called up share capital	5	100	100
Retained earnings	6	<u>(3,931)</u>	<u>(767)</u>
Shareholders' funds		<u>(3,831)</u>	<u>(667)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abridged Balance Sheet - continued
31st October 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Statement of Income and Retained Earnings and an abridged Balance Sheet for the year ended 31st October 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 14th July 2019 and were signed by:

M A Keefe - Director

**Notes to the Financial Statements
for the year ended 31st October 2018**

1. Statutory information

Commercial Video Technical Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. Employees and directors

The average number of employees during the year was 2 (2017 - 2) .

Notes to the Financial Statements - continued
for the year ended 31st October 2018

4. **Tangible fixed assets**

Cost

At 1st November 2017
and 31st October 2018

Totals
£

125

Depreciation

At 1st November 2017
and 31st October 2018

125

Net book value

At 31st October 2018
At 31st October 2017

-
-

5. **Called up share capital**

Allotted, issued and fully paid:

Number: Class:

**Nominal
value:**

31/10/18

31/10/17

100 Ordinary

1

£
100

£
100

6. **Reserves**

**Retained
earnings**
£

At 1st November 2017
Deficit for the year
At 31st October 2018

(767)

(3,164)

(3,931)

7. **Director's advances, credits and guarantees**

The following advances and credits to a director subsisted during the years ended
31st October 2018 and 31st October 2017:

M A Keefe

Balance outstanding at start of year
Amounts advanced
Amounts repaid
Amounts written off
Amounts waived
Balance outstanding at end of year

31/10/18
£

31/10/17
£

931

(2,208)

25,180

3,139

(28,984)

-

-

-

-

-

(2,873)

931

**Notes to the Financial Statements - continued
for the year ended 31st October 2018**

7. Director's advances, credits and guarantees - continued

These amounts represent interest free loans and are repayable on demand.

8. Ultimate controlling party

The controlling party is M A Keefe.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.