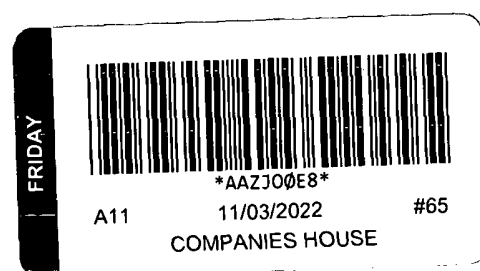




Penton Salisbury Limited

**Annual Report and Unaudited Financial Statements
Year Ended 31 March 2021**

Registration number: 03403618



Penton Salisbury Limited

Balance Sheet

31 March 2021

	Note	2021 £	2020 £
Current assets			
Debtors	3	573,332	573,332
Cash at bank and in hand		<u>1,457</u>	<u>1,457</u>
		<u>574,789</u>	<u>574,789</u>
Capital and reserves			
Called up share capital		75,000	75,000
Profit and loss account		<u>499,789</u>	<u>499,789</u>
Shareholders' funds		<u>574,789</u>	<u>574,789</u>

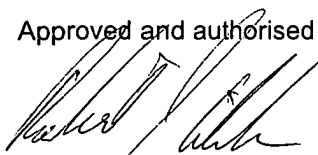
For the financial year ending 31 March 2021 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and a copy of the profit and loss account has not been delivered.

Approved and authorised by the Board on 3.3.22 and signed on its behalf by:



Mr R J Wilson
Director

Company Registration Number: 03403618

Penton Salisbury Limited

Notes to the Unaudited Financial Statements

Year Ended 31 March 2021

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

48 Churchfields Road

Salisbury

Wiltshire

SP2 7NW

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' including Section 1A and the Companies Act 2006.

There are no material departures from FRS 102.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

These financial statements are presented in Sterling, rounded to the nearest whole pound.

Judgements

Estimates and judgements are continually made and evaluated. Judgements are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Although these estimates are management's best knowledge of the amount, events or actions, actual amounts ultimately may differ from those estimates.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Penton Salisbury Limited

Notes to the Unaudited Financial Statements

Year Ended 31 March 2021

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Financial instruments

Classification

The company holds the following financial instruments:

- Short term trade and other debtors and creditors; and
- Cash and bank balances.

All financial instruments are classified as basic.

Recognition and measurement

The company has chosen to apply the recognition and measurement principles in FRS102.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the company's obligations are discharged, expire or are cancelled.

Such instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

3 Debtors

	2021	2020
	£	£
Amounts owed by related parties	455,187	455,187
Other debtors	118,145	118,145
	<u>573,332</u>	<u>573,332</u>

4 Cash and cash equivalents

	2021	2020
	£	£
Cash at bank	<u>1,457</u>	<u>1,457</u>

Penton Salisbury Limited

Notes to the Unaudited Financial Statements

Year Ended 31 March 2021

5 Parent and ultimate parent undertaking

The company's immediate parent is Wilson Investment Holdings Limited, incorporated in England.

The most senior parent entity producing publicly available financial statements is Wilson Investment Holdings Limited. These financial statements are available upon request from their registered office also located at 48 Churchfields Road, Salisbury, Wiltshire, SP2 7NW.