

**REGISTERED NUMBER: 03399481 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE PERIOD 1 AUGUST 2015 TO 30 APRIL 2016  
FOR  
GLOBAL METER SYSTEMS LIMITED**

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**for the Period 1 August 2015 to 30 April 2016**

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**GLOBAL METER SYSTEMS LIMITED**

**COMPANY INFORMATION**  
**for the Period 1 August 2015 to 30 April 2016**

**DIRECTORS:**

P.H. DaCosta  
J W Lester

**REGISTERED OFFICE:**

Langley House Park Road  
East Finchley  
London  
N2 8EY

**REGISTERED NUMBER:**

03399481 (England and Wales)

**ACCOUNTANTS:**

Accura Accountants Ltd  
Langley House Park Road  
East Finchley  
London  
N2 8EY

**ABBREVIATED BALANCE SHEET**  
**30 April 2016**

	Notes	30.4.16 £	£	31.7.15 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		1		1
Tangible assets	3		<u>70,057</u>		<u>26,699</u>
			70,058		26,700
<b>CURRENT ASSETS</b>					
Stocks		500		500	
Debtors		91,739		183,874	
Cash at bank and in hand		<u>9,530</u>		<u>2,983</u>	
		101,769		187,357	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>63,629</u>		<u>73,966</u>	
<b>NET CURRENT ASSETS</b>			<u>38,140</u>		<u>113,391</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>108,198</u>		<u>140,091</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		6		6
Profit and loss account			<u>108,192</u>		<u>140,085</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>108,198</u>		<u>140,091</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 April 2017 and were signed on its behalf by:

J W Lester - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
for the Period 1 August 2015 to 30 April 2016

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced rental of goods, excluding value added tax. Rents are recognised on a monthly basis.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% Straight line method

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

**COST**

At 1 August 2015  
and 30 April 2016

**AMORTISATION**

At 1 August 2015  
and 30 April 2016

**NET BOOK VALUE**

At 30 April 2016

At 31 July 2015

Total  
£

141,050

141,049

1

1

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the Period 1 August 2015 to 30 April 2016

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 August 2015	640,416
Additions	57,500
At 30 April 2016	<u>697,916</u>
<b>DEPRECIATION</b>	
At 1 August 2015	613,717
Charge for period	14,142
At 30 April 2016	<u>627,859</u>
<b>NET BOOK VALUE</b>	
At 30 April 2016	<u>70,057</u>
At 31 July 2015	<u>26,699</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	30.4.16
		£	£
6	Ordinary	£1	<u>6</u>
			<u>31.7.15</u>

5. ULTIMATE CONTROLLING PARTY

The company is under the control of parent company, Onmedia Group Limited. Both companies are under the control of ultimate parent company Sterling Intellectual Transportation Systems Limited which is a company incorporated in Jersey.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.