REGISTERED NUMBER: 03386244 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 NOVEMBER 2021

FOR

DIXSONS RESIDENTIAL ESTATES LTD.

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 29 November 2021

COMPANY INFORMATION
for the Year Ended 29 November 2021

DIRECTOR:	Ms S A Snelling
SECRETARY:	Mrs S Burge
REGISTERED OFFICE:	10 London Mews Paddington London W2 1HY
REGISTERED NUMBER:	03386244 (England and Wales)
ACCOUNTANTS:	Stein Richards Chartered Accountants 10 London Mews London W21HY

BALANCE SHEET
29 November 2021

	Notes	29.11.21 £	£	29.11.20 £	£
FIXED ASSETS					
Intangible assets	4		**-**		-
Tangible assets	5		**2,697**		2,251
			2,697		2,251
CURRENT ASSETS					
Debtors	6	**3,427**		1,000	
Cash at bank and in hand		**254,254**		254,129	
		257,681		255,129	
CREDITORS					
Amounts falling due within one year	7	**180,854**		196,246	
NET CURRENT ASSETS			**76,827**		58,883
TOTAL ASSETS LESS CURRENT LIABILITIES			**79,524**		61,134
CAPITAL AND RESERVES					
Called up share capital			**2**		2
Retained earnings			**79,522**		61,132
SHAREHOLDERS' FUNDS			**79,524**		61,134

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 November 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 November 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 16 August 2022 and were signed by:

Ms S A Snelling - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 29 November 2021

1. STATUTORY INFORMATION

Dixsons Residential Estates Ltd. is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services
Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:
- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract; and
- the costs incurred and the costs to complete the contract can be measured reliably.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of the business in 2005, is being amortised over its useful life of ten years.

Tangible fixed assets
Tangible fixed assets are stated at historical cost or valuation less accumulated depreciation. Depreciation is provided at rates calculated to write the cost or valuation less residual value of each asset over its expected life as follows:-

- Fixtures, Fittings and Equipment - 25% Reducing balance

Financial instruments
The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities such as trade and other debtors and creditors and loans to related parties.

The basic financial debtors and liabilities as listed above are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future payments / receipts discounted at a market rate of interest. Such instruments are subsequently carried at amortised cost using the effective interest method, less any impairment. An impairment review is undertaken annually at the balance sheet date.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2020 - 5) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 30 November 2020	
and 29 November 2021	79,355
AMORTISATION	
At 30 November 2020	
and 29 November 2021	79,355
NET BOOK VALUE	
At 29 November 2021	-
At 29 November 2020	-

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 30 November 2020	3,740	20,513	24,253
Additions	-	2,332	2,332
At 29 November 2021	3,740	22,845	26,585
DEPRECIATION			
At 30 November 2020	3,673	18,329	22,002
Charge for year	17	1,869	1,886
At 29 November 2021	3,690	20,198	23,888
NET BOOK VALUE			
At 29 November 2021	50	2,647	2,697
At 29 November 2020	67	2,184	2,251

6. DEBTORS

	29.11.21 £	29.11.20 £
Amounts falling due within one year:		
Other debtors	1,364	1,000
Amounts falling due after more than one year:		
Other debtors	2,063	-
Aggregate amounts	3,427	1,000

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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	29.11.21	29.11.20
	£	£
Trade creditors	170,185	177,837
Taxation and social security	10,228	17,418
Other creditors	441	991
	180,854	196,246

8. OTHER FINANCIAL COMMITMENTS

Operating lease commitments not included in the balance sheet amount to £20,625 (2020 - £Nil)

9. RELATED PARTY DISCLOSURES

During the year, total dividends of £5,000 were paid to the director .

During the year the director of the company charged rent to the company totalling £9,000 (2020 - £9,000).

As at the balance sheet date the company owes the director £441 (2020 - £441).