

COMPANY REGISTRATION NUMBER 03385634

SPECTRUM CAR SCHEME MANAGEMENT LIMITED
ABBREVIATED ACCOUNTS
31 DECEMBER 2014

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COMPANIES HOUSE

COLLETT HULANCE LLP
Chartered Certified Accountants & Statutory Auditor
40 Kimbolton Road
Bedford
MK40 2NR

SPECTRUM CAR SCHEME MANAGEMENT LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 1 JULY 2014 TO 31 DECEMBER 2014

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SPECTRUM CAR SCHEME MANAGEMENT LIMITED
INDEPENDENT AUDITOR'S REPORT TO SPECTRUM CAR SCHEME
MANAGEMENT LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts, together with the financial statements of Spectrum Car Scheme Management Limited for the period from 1 July 2014 to 31 December 2014 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

OTHER INFORMATION

On 19 June 2015 we reported as auditor to the members of the company on the full financial statements prepared under Section 396 of the Companies Act 2006 and our report is reproduced on pages 2 to 4 of these financial statements.

40 Kimbolton Road
Bedford
MK40 2NR

19 June 2015



LYNDEN PHILIP RICHARDSON (Senior
Statutory Auditor)
For and on behalf of
COLLETT HULANCE LLP
Chartered Certified Accountants
& Statutory Auditor

SPECTRUM CAR SCHEME MANAGEMENT LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF SPECTRUM CAR SCHEME MANAGEMENT LIMITED

PERIOD FROM 1 JULY 2014 TO 31 DECEMBER 2014

We have audited the financial statements of Spectrum Car Scheme Management Limited for the period from 1 July 2014 to 31 December 2014. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's shareholders, as a body, in accordance with Sections 495 and 496 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

As explained more fully in the Directors' Responsibilities Statement set out on page 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

SPECTRUM CAR SCHEME MANAGEMENT LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF SPECTRUM CAR SCHEME MANAGEMENT LIMITED *(continued)*

PERIOD FROM 1 JULY 2014 TO 31 DECEMBER 2014

BASIS FOR QUALIFIED OPINION ON FINANCIAL STATEMENTS

The evidence available to us was limited because we were appointed auditors during the period and we have been unable to carry out auditing procedures necessary to obtain adequate assurance regarding the opening balances and comparative figures because the financial statements for the year ended 30 June 2014 were unaudited. Any adjustments to the opening balances would have a consequential effect on the profit for the year. In addition, the amounts shown as corresponding amounts for the year ended 30 June 2014 may not be comparable with the figures in the current period.

QUALIFIED OPINION

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the financial statements

- give a true and fair view of the state of the company's affairs as at 31 December 2014 and of its profit for the period then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006

OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the Directors' Report for the financial period for which the financial statements are prepared is consistent with the financial statements

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report and take advantage of the small companies exemptions from the requirement to prepare a strategic report

SPECTRUM CAR SCHEME MANAGEMENT LIMITED

**INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF
SPECTRUM CAR SCHEME MANAGEMENT LIMITED *(continued)***

PERIOD FROM 1 JULY 2014 TO 31 DECEMBER 2014



LYNDEN PHILIP RICHARDSON (Senior
Statutory Auditor)

For and on behalf of

COLLETT HULANCE LLP

Chartered Certified Accountants
& Statutory Auditor

40 Kimbolton Road
Bedford
MK40 2NR

19 Jun 2015

SPECTRUM CAR SCHEME MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2014

	Note	31 Dec 14 £	30 Jun 14 £
FIXED ASSETS	2		
Tangible assets		-	1,359
CURRENT ASSETS			
Debtors		29,138	14,833
Cash at bank and in hand		51,699	36,930
		80,837	51,763
CREDITORS: Amounts falling due within one year		75,130	29,427
NET CURRENT ASSETS		5,707	22,336
TOTAL ASSETS LESS CURRENT LIABILITIES		5,707	23,695
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		5,607	23,595
SHAREHOLDERS' FUNDS		5,707	23,695

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved by the directors and authorised for issue on 23/6/15, and are signed on their behalf by

Director

P TALBOT



Company Registration Number 03385634

The notes on pages 6 to 7 form part of these abbreviated accounts.

SPECTRUM CAR SCHEME MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 JULY 2014 TO 31 DECEMBER 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, excluding Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	- 25% on reducing balance basis
Office Equipment	- 25% on reducing balance basis

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

SPECTRUM CAR SCHEME MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 JULY 2014 TO 31 DECEMBER 2014

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 July 2014 and 31 December 2014	<u>12,144</u>
DEPRECIATION	
At 1 July 2014	10,785
Charge for period	<u>1,359</u>
At 31 December 2014	<u>12,144</u>
NET BOOK VALUE	
At 31 December 2014	<u>-</u>
At 30 June 2014	<u>1,359</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	31 Dec 14		30 Jun 14	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>