

Abbreviated Accounts
for the Year Ended 31 July 2016
for
Tiffany Stage Academy Limited

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for the Year Ended 31 July 2016

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Tiffany Stage Academy Limited

Company Information
for the Year Ended 31 July 2016

DIRECTOR: Miss T J Campbell-Welch

SECRETARY:

REGISTERED OFFICE: Lodge Park
Lodge Lane
Langham
Colchester
Essex
CO4 5NE

REGISTERED NUMBER: 03383248 (England and Wales)

ACCOUNTANTS: Wood & Disney Limited
Lodge Park
Lodge Lane
Langham
Colchester
Essex
CO4 5NE

Abbreviated Balance Sheet
31 July 2016

	Notes	31.7.16 £	£	31.7.15 £	£
FIXED ASSETS					
Tangible assets	2		491,995		501,995
CURRENT ASSETS					
Cash at bank		32		123	
CREDITORS					
Amounts falling due within one year		<u>39,069</u>		<u>19,428</u>	
NET CURRENT LIABILITIES			<u>(39,037)</u>		<u>(19,305)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			452,958		482,690
CREDITORS					
Amounts falling due after more than one year			<u>352,307</u>		<u>372,086</u>
NET ASSETS			<u>100,651</u>		<u>110,604</u>
CAPITAL AND RESERVES					
Called up share capital	3		15,100		15,100
Revaluation reserve			98,001		98,001
Profit and loss account			<u>(12,450)</u>		<u>(2,497)</u>
SHAREHOLDERS' FUNDS			<u>100,651</u>		<u>110,604</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 February 2017 and were signed by:

Miss T J Campbell-Welch - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 10% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 August 2015	631,056
Disposals	(10,509)
At 31 July 2016	<u>620,547</u>
DEPRECIATION	
At 1 August 2015	129,061
Charge for year	10,000
Eliminated on disposal	(10,509)
At 31 July 2016	<u>128,552</u>
NET BOOK VALUE	
At 31 July 2016	<u>491,995</u>
At 31 July 2015	<u>501,995</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.16 £	31.7.15 £
15,100	Ordinary	1	<u>15,100</u>	<u>15,100</u>

4. **ULTIMATE PARENT COMPANY**

Tiffany Group Limited is regarded by the director as being the company's ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.