

REGISTERED NUMBER: 03381855 (England and Wales)

PREMIER RAIL SERVICES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018

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FOR THE YEAR ENDED 30 APRIL 2018**

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PREMIER RAIL SERVICES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2018**

DIRECTORS: D Claridge
S Claridge

SECRETARY: S Claridge

REGISTERED OFFICE: 7 Maulays Court
Rossington
Doncaster
South Yorkshire
DN11 0FW

REGISTERED NUMBER: 03381855 (England and Wales)

BANKERS: National Westminster Bank PLC
PO Box 26
12 High Street
Doncaster
South Yorkshire
DN1 1EJ

BALANCE SHEET
30 APRIL 2018

		2018		2017 as restated	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		575,260		414,978
CURRENT ASSETS					
Stocks		30,000		69,751	
Debtors	5	589,827		724,282	
Cash at bank and in hand		427,621		523,827	
		1,047,448		1,317,860	
CREDITORS					
Amounts falling due within one year	6	308,513		626,079	
NET CURRENT ASSETS			738,935		691,781
TOTAL ASSETS LESS CURRENT LIABILITIES			1,314,195		1,106,759
PROVISIONS FOR LIABILITIES			68,991		47,160
NET ASSETS			1,245,204		1,059,599
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			1,245,104		1,059,499
SHAREHOLDERS' FUNDS			1,245,204		1,059,599

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
30 APRIL 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 17 August 2018 and were signed on its behalf by:

D Claridge - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018

1. **STATUTORY INFORMATION**

Premier Rail Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance, 15% on reducing balance and At varying rates on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 30 (2017 - 22) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2018

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 May 2017	564,722
Additions	226,846
Disposals	(2,627)
At 30 April 2018	<u>788,941</u>
DEPRECIATION	
At 1 May 2017	149,744
Charge for year	66,564
Eliminated on disposal	(2,627)
At 30 April 2018	<u>213,681</u>
NET BOOK VALUE	
At 30 April 2018	<u>575,260</u>
At 30 April 2017	<u>414,978</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017 as restated
	£	£
Trade debtors	573,298	713,122
Other debtors	<u>16,529</u>	<u>11,160</u>
	<u>589,827</u>	<u>724,282</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017 as restated
	£	£
Trade creditors	91,560	455,783
Taxation and social security	170,754	144,698
Other creditors	<u>46,199</u>	<u>25,598</u>
	<u>308,513</u>	<u>626,079</u>

7. RELATED PARTY DISCLOSURES

The company is under the control of the directors, D Claridge and S Claridge, by virtue of their 100% ownership of the issued ordinary share capital.

At the balance sheet date the company owed £89 (2017: £89) to the directors. The loan is interest free and has no formal terms of repayment.

During the year the company was charged £6,000 (2017: £6,000) in rent at normal commercial rates for use of premises owned by the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.