

REGISTERED NUMBER: 03358612 (England and Wales)

**Report of the Directors and
Financial Statements
for the Year Ended 31 March 2018
for
Dingle Multi Agency Centre Limited**



Dingle Multi Agency Centre Limited
(Company limited by guarantee and not
having share capital)

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for the Year Ended 31 March 2018

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Dingle Multi Agency Centre Limited
(Company limited by guarantee and not
having share capital)

Company Information
for the Year Ended 31 March 2018

DIRECTORS & TRUSTEES: M Davies
I Khan
A Hewitt
A Chin

SECRETARY: D Bernard

REGISTERED OFFICE: 15 High Park Street
Toxteth
Liverpool
Merseyside
L8 8DX

REGISTERED NUMBER:
- **COMPANY:** 3358612 (England and Wales)
- **CHARITY:** 1076407 (England and Wales)

ACCOUNTANTS: Sloan & Co.
Chartered Accountants
Granite Buildings
6 Stanley Street
Liverpool
L1 6AF

BANKERS: Barclays Bank plc

Dingle Multi Agency Centre Limited
(Company limited by guarantee and not
having share capital)

Report of the Directors
for the Year Ended 31 March 2018

The directors present their report with the financial statements of the company for the year ended 31 March 2018.

CHARITABLE STATUS AND OBJECTS

The company was incorporated under the Companies Act 1985, under the terms of the Memorandum and Articles of Association dated 23 April 1997, as amended by special resolution dated 15 June 1999, and was registered as a charity in accordance with the governing document on 6 July 1999. A further amendment was made in December 2006 under special resolution with an addition to the charity's objects – refer to object c.

The objects of the charity are:

- (a) to promote the benefit of the inhabitants of Toxteth and the neighbourhood thereof (hereinafter called “the area of benefit”) without distinction of sex, sexual orientation, race, or of political, religious, or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare, for recreation and other leisure-time occupation with the object of improving the conditions of life for said inhabitants;
- (b) to establish or secure the establishment of a community centre, and to maintain and manage the same, whether alone, or in co-operation with any local authority, or other person or body, in furtherance of these objects.
- (c) to promote the efficiency and effectiveness of charities and the promotion of the effective use of resources for charitable purposes by charitable and non charitable bodies in the Toxteth area but not exclusively, by the provision or by procuring the provision of accommodation, information, assistance and other support services.

PRINCIPAL ACTIVITY

The company was established to manage Toxteth Town Hall Community Resource Centre. The charity organises, hosts and delivers community events, training courses, workshops, community clubs, digital hub and other activities at the centre, alone or in conjunction with other agencies. The charity also delivers heritage and volunteering projects. Space is let out under licence or lease agreements to other charities or community organisations whose service and facilities would be of benefit to the residents within our area of benefit – Toxteth. In addition, a large community hall facility is available to be booked by groups for a range of purposes.

RESULTS

The results for the year and financial position of the company are shown in the annexed financial statements.

REVIEW OF THE BUSINESS

Mission

To create a state-of-the-art community resource to promote the physical, social, cultural and economic betterment of the Toxteth area.

Organisation and administration

The charity's board of Trustees meet monthly. The charity is able to employ a small personnel team to enable them to run the centre and delivery the activities.

Activities

Charitable work and activities data:

In the last 12 months (1st Apr 2017 – 31st Mar 2018) the charity undertook the following:

- Held 39 Family Games Club sessions with 9 being special themed clubs – there are 11 regular attending families with 13 adults and 24 children. There are a total of 20 families registered. We had 2 club members provide over 72 hours of support for the club with craft activities. The club had 30 food growing and gardening sessions as part of the club sessions.

Dingle Multi Agency Centre Limited
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Report of the Directors (continued)
for the Year Ended 31 March 2018

REVIEW OF THE BUSINESS (continued)

- Adult Gardening Club - 12 local residents have registered with us for our gardening club/horticulture and food growing club with 9 regularly attending. We held and attended 48 sessions throughout the year. In Nov 17 the club members built 2 large floor beds for growing root vegetables and erected a Poly Tunnel.
- We ran 2 x 10-week Cross Platform IT introductory course for local residents to learn how to use phones, tablets, Ipads, laptops and Computers to a basic level. We had 19 local residents attend the 2 courses
- We ran an ESOL course in Jan 18 with 6 participants attending. The 20-wk course finished in July allowing for half terms.
- Throughout the year we delivered in partnership with ALS 2 x Employability, Job Ready and IT ready courses for unemployed residents on JSA or ESA with 18 attending.
- A successful Heritage Open Day in September in partnership with numerous local history groups and projects and the High Park Street Reservoir – we had 51 attend the event.
- Local residents experiencing food poverty and hardship accessing support and supplies were 465
- We provided reception support for 195 CAB drop-ins and appointment sessions and facilitated CAB clients of which there were 1994
- We provided 724 local residents with general information/ signposting/job search and applications/health info and crisis information through our Digital Hub facility/reception service
- We issued 94 budgeting loan forms however due to them now being accessible online, the DWP is now providing support for these forms
- We had 1267 visitors to projects on site (excluding CAB, drop-ins, our clubs and other classes)
- We had 2238 attendances at events, sessions or classes on site
- We had 7 new groups register to use our facilities. There were 255 sessional bookings of rooms of which 21 were ad-hoc community/public/private events and the remainder regular weekly or fortnightly classes/activities/drop-ins

In addition to our charity in the Centre, the charity was home to listed charities, not-for-profit orgs and small businesses - we call Centre Based Organisations (CBO's) who delivered their own services/activities. They were:

- South Liverpool CAB (Toxteth Branch)
- National Energy Advice
- Macmillan Cancer Support - (vacated Dec 17)
- Sola Arts
- Family Refugee Support Project
- Healthiness Ltd
- Milkyone Creative (small business)
- VMP estates (small business)
- Back on Track (Liverpool) Ltd - (occupied Feb 18)
- Voiceability Advocacy - (occupied Mar 18)

Dingle Multi Agency Centre Limited
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Report of the Directors (continued)
for the Year Ended 31 March 2018

REVIEW OF THE BUSINESS (continued)

Income is generated through:

- Licence/lease fees charged to these centre based organisations and through the hiring of the hall. This enables the charity to cover a large proportion of the overheads and running costs of the building, in addition to contributing towards the costs of the staff/sessional workers, which is also partly met by small grants.
- The booking of the hall/room
- Grants or contracts for delivery of charitable activities/programme/services
- We have to fund raise the remainder or for project specific activities.
- We do have powers to obtain credit and loans if required

Finance

The Statement of Financial Activities shows net expenditure for the year of £5,254, of which £7,316 relates to depreciation of fixed assets. Excluding depreciation and restricted funding the charity had a net income of £74. The charity carries forward an unrestricted fund balance of £19,129, a designated fund balance of £150,379 and a restricted fund balance of £2,700. The designated balance represents the fixed assets of the charity (i.e. not cash reserves). Huge thanks are owed to the various funders namely:

- The John Gilpin Trust
- Santander Foundation
- P H Holt Foundation
- The Foyle Foundation
- Pilkington Charities Fund
- Liverpool Mutual Homes
- Eleanor Rathbone Charitable Trust
- The Hemby Trust
- John Moores Foundation

for their much appreciated support towards meeting the costs of our charitable activities, capital items/equipment, running costs of the centre and contributions towards project specific activities. The strategies below will enable us to face future challenges.

FUTURE STRATEGY

The charity reviews its strategies annually. This illustrates a number of strategies relating to the strategic development of the charity and its activities. Primarily it focuses on the needs of our beneficiaries and sustainability. The charity is heading towards self-sustainability via its income generation streams. We intend to aim for 100% sustainability on core running costs in the next 2 years. This is due to restructuring, making efficiencies and operating at a fuller capacity. The charity is focussing on its core business and activities which serve its primary beneficiaries. For our own activities we use in-house resources and spaces and raise small grants for direct project delivery costs.

RESERVES POLICY

The general reserves fund represents unrestricted funds arising from charitable assets acquired. The current level of unrestricted funds is £19,129, however this includes £70,940 of fixed assets which are not liquid funds and current unrestricted funds are in deficit by £11,811 (see note 13). The charity has an overdraft facility with the bank of £10,000. The designated reserves fund represents the net book value of improvements to leasehold property which have been capitalised. The current level of designated funds is £150,379. General operations are also funded through specifically identified funding sources (restricted funds). The current restricted funds balance is £2,700.

RISK REVIEW

The charity generated a large % of its own income in the accounting period. The remainder in previous years has been contributed by a number of funders. Sensitivity analysis have been undertaken to establish occupancy and user levels that would provide the charity with surpluses, break even, losses and a level where the charity could cease to function. Due to the aforesaid restructuring and making efficiencies as well as reviewing our rates, this has set the charity on a path in that it can achieve self-sustainability even without any expansion of its facilities.

Dingle Multi Agency Centre Limited
(Company limited by guarantee and not
having share capital)

Report of the Directors (continued)
for the Year Ended 31 March 2018

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2017 to the date of this report.


M Davies
I Khan
A Hewitt
A Chin

Other changes in directors holding office are as follows:

The company is limited by guarantee and does not have share capital, and therefore the directors have no beneficial interest in the share capital of the company. All directors are members of the Board of Trustees.

This report has been prepared in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities" and with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



Martin Davies – DIRECTOR /TRUSTEE/CHAIR

Dated:

27 / 11 / 18

Dingle Multi Agency Centre Limited
(Company limited by guarantee and not
having share capital)

Statement of Financial Activities
(including Income and Expenditure Account)
For the Year Ended 31 March 2018

		Designated Funds £	Unrestricted Funds £	Restricted Funds £	2018 Total Funds £	2017 Total Funds £
	Notes					
Incoming resources						
Incoming resources from generating funds:						
<i>Voluntary income</i>	2					
Donations, legacies and similar incoming resources		-	1,436	-	1,436	4,150
Grants receivable		-	4,000	26,547	30,547	13,840
<i>Activities for generating funds</i>		-	<u>52,931</u>	-	<u>52,931</u>	<u>64,099</u>
Total incoming resources		-	<u>58,367</u>	<u>26,547</u>	<u>84,914</u>	<u>82,089</u>
Resources expended						
Charitable activities	3	6,231	55,593	24,559	86,383	84,399
Governance costs	4	-	<u>3,785</u>	-	<u>3,785</u>	<u>2,562</u>
Total resources expended	5	<u>6,231</u>	<u>59,378</u>	<u>24,559</u>	<u>90,168</u>	<u>86,961</u>
Net incoming resources						
- Net income for the year	6	(6,231)	(1,011)	1,988	(5,254)	(4,872)
Gross transfers between funds		-	-	-	-	-
Net movement in funds		(6,231)	(1,011)	1,988	(5,254)	(4,872)
Total funds at 1 April 2017		<u>156,610</u>	<u>20,140</u>	<u>712</u>	<u>177,462</u>	<u>182,334</u>
Total funds at 31 March 2018		<u>150,379</u>	<u>19,129</u>	<u>2,700</u>	<u>172,208</u>	<u>177,462</u>

Movements in funds are disclosed in Note 13 to the financial statements.

DESIGNATED AND ENDOWMENT FUNDS

The designated fund represents the net book value of improvements to leasehold property which have been capitalised in the accounts.

The charity had no endowment funds in either the current or previous years.

The notes form part of these financial statements.

Dingle Multi Agency Centre Limited
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Balance Sheet
As at 31 March 2018

	Notes	£	2018	£	£	2017	£
FIXED ASSETS:							
Tangible assets	9		221,319			223,880	
CURRENT ASSETS:							
Debtors	10	2,597			1,643		
Cash at bank and in hand		<u>4,618</u>			<u>4,274</u>		
		7,215			5,917		
CREDITORS: Amounts falling due with one year	11	<u>16,326</u>			<u>12,335</u>		
NET CURRENT (LIABILITIES)/ASSETS			<u>(9,111)</u>			<u>(6,418)</u>	
TOTAL ASSETS LESS CURRENT LIABILITIES			212,208			217,462	
CREDITORS: Amounts falling due after more than one year	12		<u>40,000</u>			<u>40,000</u>	
NET ASSETS			<u>£ 172,208</u>			<u>£ 177,462</u>	
RESERVES:							
Restricted funds	13		2,700			712	
Designated funds	13		150,379			156,610	
Unrestricted funds	13		<u>19,129</u>			<u>20,140</u>	
			<u>£ 172,208</u>			<u>£ 177,462</u>	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ending 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for:

- Ensuring that the company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006 and
- Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Statement of Recommended Practice, "Accounting and Reporting by Charities" and FRS 102 (Section 1A)

ON BEHALF OF THE BOARD:



 Martin Davies – DIRECTOR/TRUSTEE/CHAIR

Approved by the board on

The notes form part of these financial statements

Dingle Multi Agency Centre Limited
(Company limited by guarantee and not
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Notes to the Financial Statements
for the Year Ended 31 March 2018

1. ACCOUNTING POLICIES

Basis of preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with FRS 102 (Section 1A), the Companies Act 2006 and follow the recommendations of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

Incoming resources consist of grants received, contributions received towards the costs of running the resource centre (primarily lease/licence fee income), donations, and bank deposit interest received. Grants are credited to the profit and loss account as receivable. Other income is credited to the profit and loss account as received.

Resources expended

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

Fundraising and publicity costs comprise those costs incurred in raising funds for the charity and promoting its public profile.

Resources expended on charitable activities comprise all expenditure directly in undertaking the charity's work to meet its charitable objectives.

Governance costs comprise costs incurred directly in governance arrangements relating to the general running of the charity.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off tangible fixed assets over their expected useful economic lives, as follows:

Leasehold property	- 2% on cost
Fixtures and fittings	- 15% on reducing balance

Items of equipment are capitalised where the purchase price exceed £100, and are of an obvious capital nature.

Restricted funds

Restricted funds are subject to specific conditions imposed by the donors. These conditions are being complied with.

Unrestricted funds

Unrestricted funds are grants and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds. They are available for use at the discretion of the charity in furtherance of its general charitable objectives.

Dingle Multi Agency Centre Limited
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Notes to the Financial Statements (continued)
for the Year Ended 31 March 2018

2. INCOMING RESOURCES FROM ACTIVITIES TO FURTHER THE CHARITY'S OBJECTS

	Designated Funds £	Unrestricted Funds £	Restricted Funds £	2018 Total Funds £	2017 Total Funds £
Donations, legacies and similar incoming resources:					
Donations received:					
NEA	-	200	-	200	1,500
The John Gilpin Trust	-	1,200	-	1,200	2,500
Other	-	36	-	36	150
Grants receivable:					
Santander Foundation	-	-	4,772	4,772	-
P H Holt Foundation	-	-	6,900	6,900	-
The Foyle Foundation	-	-	5,000	5,000	-
Pilkington Charities Fund	-	4,000	-	4,000	4,000
Liverpool Mutual Homes	-	-	875	875	250
Eleanor Rathbone Charitable Trust	-	-	1,500	1,500	-
Garfield Weston Foundation	-	-	-	-	5,000
The Hemby Trust	-	-	1,500	1,500	-
John Moores Foundation	-	-	6,000	6,000	-
The Trusthouse Charitable Foundation	-	-	-	-	4,590
	-	4,000	26,547	30,547	13,840
Activities for generating funds:					
Lease/licence income	-	52,931	-	52,931	64,099

3. CHARITABLE ACTIVITIES

	Designated Funds £	Unrestricted Funds £	Restricted Funds £	2018 Total Funds £	2017 Total Funds £
Wages, salaries & wages (note 7)	-	24,280	816	27,706	26,334
Telephone	-	1,317	439	1,756	1,591
Internet	-	-	193	193	308
Postage, printing and stationery	-	258	88	346	328
Travelling and volunteer expenses	-	115	-	115	327
Repairs and maintenance	-	3,495	1,455	4,950	8,820
Pest control	-	456	-	456	456
Cleaning	-	632	-	632	433
Rates and water	-	1,390	927	2,317	2,331
Insurance	-	2,223	1,482	3,705	3,847
Light and heat	-	3,658	4,026	7,684	8,314
Equipment rental	-	-	-	-	156
Internal/external refreshments	-	396	-	396	395
Project costs	-	-	15,133	15,133	5,390
Management fees	-	14,763	-	14,763	19,138
Depreciation:					
Leasehold property	6,231	-	-	6,231	6,231
	6,231	61,593	24,559	86,383	84,399

Dingle Multi Agency Centre Limited
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Notes to the Financial Statements (continued)
for the Year Ended 31 March 2018

4. GOVERNANCE COSTS

	Designated Funds	Unrestricted Funds	Restricted Funds	2018 Total Funds	2017 Total Funds
Accountancy	-	2,074	-	2,074	1,300
Bank charges	-	626	-	626	399
Bank interest	-	-	-	-	426
Depreciation:					
Fixtures and fittings	-	1,085	-	1,085	437
	<u>-</u>	<u>3,785</u>	<u>-</u>	<u>3,785</u>	<u>2,562</u>

5. TOTAL RESOURCES EXPENDED

	Staff Costs £	Depreciation (owned assets) £	Other Costs £	2018 Total Costs £	2017 Total Costs £
Revenue Expenditure					
Cost of generating funds	-	-	-	-	-
Charitable activities	27,706	6,231	52,446	86,383	84,399
Governance costs	-	1,085	2,700	3,785	2,562
	<u>27,706</u>	<u>7,316</u>	<u>55,146</u>	<u>90,168</u>	<u>86,961</u>
Capital Expenditure					
Depreciation of fixed assets	-	(7,316)	4,755	(2,561)	(6,668)
	<u>27,706</u>	<u>-</u>	<u>59,901</u>	<u>87,607</u>	<u>80,293</u>

6. NET INCOMING RESOURCES FOR THE YEAR

	2018 £	2017 £
This is stated after charging:		
Depreciation of tangible fixed assets (owned by the charity):		
Fixtures and fittings	1,085	437
Depreciation of tangible fixed assets (leased by the charity):		
Leasehold property	6,231	6,231
Services of reporting accountant	<u>1,350</u>	<u>1,300</u>
Directors' emoluments and other benefits, etc.	<u>-</u>	<u>-</u>

Dingle Multi Agency Centre Limited
(Company limited by guarantee and not
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Notes to the Financial Statements (continued)
for the Year Ended 31 March 2018

7. STAFF COSTS

	2018	2017
	£	£
Staff costs were as follows:		
Wages and salaries	27,595	26,334
Social security costs	-	-
Pension costs	<u>111</u>	<u>-</u>
	<u>27,706</u>	<u>26,334</u>

No employee received emoluments of more than £50,000.

The average weekly number of employees during the year, calculated on the basis of full time equivalents, was as follows:

	2018	2017
	No	No
Costs of activities in furtherance of charity's objects	<u>5</u>	<u>5</u>

The directors and charity trustees received no remuneration from the company during the current or previous years, nor were any expenses reimbursed to them in either year.

8. TAXATION

The charitable company is exempt from corporation tax on its charitable activities.

9. TANGIBLE FIXED ASSETS

	Leasehold Property £	Fixtures & Fittings £	Total £
COST:			
At 1 April 2017	311,560	29,520	341,080
Additions	<u>-</u>	<u>4,755</u>	<u>4,755</u>
At 31 March 2018	<u>311,560</u>	<u>34,275</u>	<u>345,835</u>
DEPRECIATION:			
At 1 April 2017	90,158	27,042	117,200
Charge for year	<u>6,231</u>	<u>1,085</u>	<u>7,316</u>
At 31 March 2018	<u>96,389</u>	<u>28,127</u>	<u>124,516</u>
NET BOOK VALUES:			
At 31 March 2018	<u>215,171</u>	<u>6,148</u>	<u>221,319</u>
At 31 March 2017	<u>221,402</u>	<u>2,478</u>	<u>223,880</u>

The net book value represents tangible fixed assets used for direct charitable purposes.

Dingle Multi Agency Centre Limited
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Notes to the Financial Statements (continued)
for the Year Ended 31 March 2018

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	2,517	1,563
Prepayments	<u>80</u>	<u>80</u>
	<u>2,597</u>	<u>1,643</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank overdraft	-	-
Social security and other taxes	120	132
Sundry creditors and accruals	2,794	6,203
Rents received in advance	7,412	-
Grants received in advance	<u>6,000</u>	<u>6,000</u>
	<u>16,326</u>	<u>12,335</u>

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Liverpool City Council	<u>40,000</u>	<u>40,000</u>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Liverpool City Council	<u>40,000</u>	<u>40,000</u>

The loan from Liverpool City Council will only fall due for repayment in the event that the company ceases to operate as a community resource centre. The directors do not anticipate that this will occur for the foreseeable future.

No interest is chargeable on this loan.

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General Funds	Designated Funds	Restricted Funds	Total Funds
	£	£	£	£
Tangible fixed assets	70,940	150,379	-	221,319
Current assets	4,515	-	2,700	7,215
Current liabilities	(16,326)	-	-	(16,326)
Long term liabilities	<u>(40,000)</u>	-	-	<u>(40,000)</u>
Net assets at 31 March 2018	<u>19,129</u>	<u>150,379</u>	<u>2,700</u>	<u>172,208</u>

Dingle Multi Agency Centre Limited
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Independent Examiner's Report to the Trustees of Dingle Multi Agency Centre Limited

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.


Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charities Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements
 - (a) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (b) to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Z Yap 

Firm: Sloan & Co Chartered Accountants

Relevant professional qualification or body: FCCA

Address: Granite Buildings
6 Stanley Street
Liverpool
L1 6AF

Date: 3 December 2018

This page does not form part of the statutory financial statements

Dingle Multi Agency Centre Limited
(Company limited by guarantee and not
having share capital)

Income and Expenditure Account
for the Year Ended 31 March 2018

	2018		2017	
	£	£	£	£
Income:				
Donations received	1,436		4,150	
Lease/licence fee income	<u>52,931</u>		<u>64,099</u>	
		54,367		68,249
Other income:				
Grants received		<u>30,547</u>		<u>13,840</u>
		84,914		82,089
Administration costs:				
Wages	27,595		26,334	
Pensions	111		-	
Telephone	1,755		1,591	
Internet	194		308	
Postages, printing and stationery	346		328	
Travelling and volunteer expenses	115		327	
Repairs and maintenance	4,950		8,820	
Equipment rental	-		156	
Pest control	456		456	
Cleaning	632		433	
Sundry expenses	396		395	
Accountancy	2,074		1,300	
Project costs	15,133		5,390	
Management fees	<u>14,763</u>		<u>19,138</u>	
		68,520		64,976
Establishment costs:				
Rates and water	2,317		2,331	
Insurance	3,705		3,847	
Light and heat	<u>7,684</u>		<u>8,314</u>	
		13,706		14,492
Finance costs:				
Bank charges	626		399	
Bank interest	<u>-</u>		<u>426</u>	
		626		825
Depreciation:				
Leasehold property	6,231		6,231	
Fixtures and fittings	<u>1,085</u>		<u>437</u>	
		<u>7,316</u>		<u>6,668</u>
NET INCOME/(EXPENDITURE)		£ <u>(5,254)</u>		£ <u>(4,872)</u>

This page does not form part of the statutory financial statements