

Company Registration No. 03355385 (England and Wales)

**ODYSSEY TRAINING LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2014**

THURSDAY



\*A3Z5TLNC\*

A14

15/01/2015

#132

COMPANIES HOUSE

# ODYSSEY TRAINING LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2014

	Notes	2014 £	£	2013 £	£
<b>Fixed assets</b>					
Tangible assets	2		5,124		5,857
<b>Current assets</b>					
Stocks		5,217		1,462	
Debtors		18,349		10,389	
Cash at bank and in hand		20,780		39,071	
		44,346		50,922	
<b>Creditors: amounts falling due within one year</b>		(31,999)		(18,908)	
<b>Net current assets</b>			12,347		32,014
<b>Total assets less current liabilities</b>			17,471		37,871
<b>Provisions for liabilities</b>			(875)		(900)
			16,596		36,971
<b>Capital and reserves</b>					
Called up share capital	3		50		50
Other reserves			50		50
Profit and loss account			16,496		36,871
<b>Shareholders' funds</b>			16,596		36,971

# ODYSSEY TRAINING LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 SEPTEMBER 2014

---

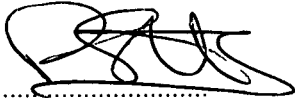
For the financial year ended 30 September 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 19/12/2014



P Springett  
Director

Company Registration No. 03355385

# ODYSSEY TRAINING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2014

---

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Turnover

Turnover represents amounts receivable for services net of VAT and trade discounts. Revenue is recognised as the company becomes entitled to the income through performance of services.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Equipment	15% Reducing balance
Motor vehicles	No depreciation charged

No depreciation is charged on motor vehicles as the directors do not consider that the residual value of the assets will be less than cost.

#### 1.4 Stock

Stock is valued at the lower of cost and net realisable value.

#### 1.5 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

#### 1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

# ODYSSEY TRAINING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2014

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 October 2013 & at 30 September 2014	22,758
<b>Depreciation</b>	
At 1 October 2013	16,901
Charge for the year	733
At 30 September 2014	17,634
<b>Net book value</b>	
At 30 September 2014	5,124
At 30 September 2013	5,857

### 3 Share capital

	<b>2014 £</b>	<b>2013 £</b>
<b>Allotted, called up and fully paid</b>		
50 Ordinary shares of £1 each	50	50