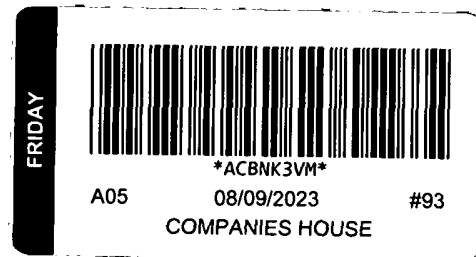


CLARKSON SALE AND PURCHASE LIMITED
Company number: 03354936

Annual Report
31 December 2022



CLARKSON SALE AND PURCHASE LIMITED

COMPANY INFORMATION

DIRECTORS

M J C Cahill
J D Woyda

COMPANY SECRETARY AND REGISTERED OFFICE

D Abrehart
Commodity Quay
St Katharine Docks
London
E1W 1BF

COMPANY NUMBER

03354936

CLARKSON SALE AND PURCHASE LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022**

The Directors of Clarkson Sale and Purchase Limited (the "Company") present their Directors' Report together with the financial statements of the Company for the year ended 31 December 2022.

FUTURE DEVELOPMENTS

The Company is a wholly owned subsidiary of Clarkson PLC (Clarkson PLC and its subsidiaries being referred to as the "Group").

The Company did not trade during 2022.

DIRECTORS

The Directors who held office during the year and up to the date of signing the financial statements are given below:

M J C Cahill
J D Woyda

QUALIFYING THIRD PARTY INDEMNITIES

No qualifying indemnity provisions are in place for the benefit of the Directors.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law, the Directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards, comprising FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", and applicable law). Under company law, the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing the financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- state whether applicable United Kingdom Accounting Standards, comprising FRS 102, have been followed, subject to any material departures disclosed and explained in the financial statements;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006.

Approved by the Board of Directors and signed on its behalf by:



M J C Cahill
Director

7 September 2023

CLARKSON SALE AND PURCHASE LIMITED
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022
BALANCE SHEET

	Note	2022 £	2021 £
CURRENT ASSETS			
Debtors	2	2	2
NET ASSETS		<u>2</u>	<u>2</u>
 CAPITAL AND RESERVES			
Share capital	3	2	2
EQUITY SHAREHOLDER'S FUNDS	4	<u>2</u>	<u>2</u>

(a) For the year ended 31 December 2022 the Company was entitled to exemption from audit under section 480(1) of the Companies Act 2006.

(b) Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

(c) The Directors acknowledge their responsibility for:

- i. ensuring the Company keeps accounting records which comply with section 386 of the Companies Act 2006, and
- ii. preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit or loss for the financial year in accordance with section 394 of the Companies Act 2006, and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the Company.

The notes set out on page 4 form part of these financial statements.

The financial statements on pages 3 to 4 were approved by the Board of Directors on 7 September 2023, and signed on its behalf by:



M J C Cahill
Director
7 September 2023

Clarkson Sale And Purchase Limited
Company Registration No. 03354936

CLARKSON SALE AND PURCHASE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

1 STATEMENT OF ACCOUNTING POLICIES

PREPARATION OF FINANCIAL STATEMENTS

The financial statements are prepared on a going concern basis, under the historical cost convention and in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom.

2 DEBTORS

	2022 £	2021 £
Amounts owed by Group undertaking	2	2
	<u>2</u>	<u>2</u>

3 SHARE CAPITAL

	Number of shares	Nominal value £
At 31 December 2021 and 31 December 2022		
Ordinary shares of £1 each: nominal value		
Allotted, issued and fully paid	2	2
	<u>2</u>	<u>2</u>

4 RECONCILIATION OF MOVEMENTS IN SHAREHOLDER'S FUNDS

	2022 £	2021 £
At 31 December 2021 and 31 December 2022	2	2
	<u>2</u>	<u>2</u>

5 ULTIMATE PARENT UNDERTAKING

The immediate parent undertaking is Clarkson Holdings Limited.

The ultimate parent undertaking is Clarkson PLC, a company registered in England and Wales, which is the parent undertaking of the smallest and largest group to consolidate these financial statements. Copies of Clarkson PLC consolidated financial statements can be obtained from Commodity Quay, St Katharine Docks, London, E1W 1BF.

6 CASH FLOW STATEMENT AND RELATED PARTY DISCLOSURES

The Company is a wholly owned subsidiary of Clarkson PLC and is included in the consolidated financial statements of Clarkson PLC, which are publicly available. Consequently, the Company has taken advantage of the exemption from preparing a cash flow statement under the terms of FRS 102 paragraph 1.12(b).

The Company is also exempt under the terms of FRS 102 Section 33 from disclosing related party transactions with entities that are part of the Clarkson PLC Group. There were no other related party transactions (2021: none).