

CLARKSON SALE AND PURCHASE LIMITED

ANNUAL REPORT 2015

WEDNESDAY



A5B4MF8I

A05

13/07/2016

#157

COMPANIES HOUSE

CLARKSON SALE AND PURCHASE LIMITED

CONTENTS	PAGE
Directors, Company Secretary and Registered Office	1
Strategic Report	2
Directors' Report	2
Statement of Directors' Responsibilities	2
Balance Sheet	3
Notes to the Financial Statements	4

CLARKSON SALE AND PURCHASE LIMITED

DIRECTORS

The company's directors are set out below:

M J C Cahill
J D Woyda

COMPANY SECRETARY AND REGISTERED OFFICE

P Watson
Commodity Quay
St Katharine Docks
London
E1W 1BF

CLARKSON SALE AND PURCHASE LIMITED

**STRATEGIC REPORT
FOR THE YEAR ENDED 31 DECEMBER 2015**

The directors present the company's strategic report for the year ended 31 December 2015.

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The company did not trade during 2015.

PRINCIPAL RISKS AND UNCERTAINTIES

The company has no significant risks.



By order of the board
P Watson
Company Secretary

5 April 2016

DIRECTORS' REPORT

The directors present their Annual Report and the financial statements of the company for the year ended 31 December 2015, which they approved on 5 April 2016.

FUTURE DEVELOPMENTS

The directors have no intention to recommence trading.

DIRECTORS

The directors who held office during the year and up to the date of signing the financial statements are given below:

M J C Cahill
J D Woyda

DIRECTORS' INDEMNITIES, INSURANCE AND CONFLICTS OF INTEREST

Section 234 of the Companies Act 2006 allows companies the power to extend indemnities to directors against liability to third parties (excluding criminal and regulatory penalties) and also to pay directors' legal costs in advance, provided that these are reimbursed to the company should the individual director be convicted or, in an action brought by the company, where judgement is given against the director. The company currently has a directors' and officers' insurance policy in place which provides this cover.

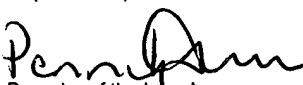
STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the strategic report, directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



By order of the board
P Watson
Company Secretary

5 April 2016

CLARKSON SALE AND PURCHASE LIMITED

BALANCE SHEET
as at 31 December 2015

	Note	2015 £	2014 £
CURRENT ASSETS			
Debtors	2	2	2
NET ASSETS		<u>2</u>	<u>2</u>
CAPITAL AND RESERVES			
Called-up share capital	3	2	2
EQUITY SHAREHOLDER'S FUNDS	4	<u>2</u>	<u>2</u>

(a) For the year ended 31 December 2015 the company was entitled to exemption under section 480(1) of the Companies Act 2006.

(b) Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

(c) The directors acknowledge their responsibility for:

i. ensuring the company keeps accounting records which comply with section 386, and

ii. preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit or loss for the financial year in accordance with section 394, and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the company.

The financial statements on pages 3 to 4 were approved by the board of directors on 5 April 2016, and signed on its behalf by:



M J C Cahill Director

Clarkson Sale And Purchase Limited
Company Registration No. 03354936

The notes set out on page 4 form part of these financial statements.

CLARKSON SALE AND PURCHASE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

1 STATEMENT OF ACCOUNTING POLICIES

PREPARATION OF FINANCIAL STATEMENTS

The financial statements are prepared on a going concern basis, under the historical cost convention and in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom.

2 DEBTORS

	2015 £	2014 £
Amounts owed by group undertaking	2	2
	<u>2</u>	<u>2</u>

3 SHARE CAPITAL

	Number of shares	Nominal value £
At 1 January and 31 December 2015 Ordinary shares of £1 each: nominal value Allotted, issued and fully paid	2	2
	<u>2</u>	<u>2</u>

4 RECONCILIATION OF MOVEMENTS IN SHAREHOLDER'S FUNDS

	2015 £	2014 £
At 1 January and 31 December	2	2
	<u>2</u>	<u>2</u>

5 ULTIMATE PARENT UNDERTAKING

The immediate parent undertaking is Clarkson Holdings Limited.

The ultimate parent undertaking is Clarkson PLC, a company registered in England and Wales, which is the parent undertaking of the smallest and largest group to consolidate these financial statements. Copies of Clarkson PLC consolidated financial statements can be obtained from Commodity Quay, St Katharine Docks, London, E1W 1BF.

6 CASH FLOW STATEMENT AND RELATED PARTY DISCLOSURES

The company is a wholly-owned subsidiary of Clarkson PLC and is included in the consolidated financial statements of Clarkson PLC, which are publicly available. Consequently, the company has taken advantage of the exemption from preparing a cash flow statement under the terms of FRS 1.

The company is also exempt under the terms of FRS 8 from disclosing related party transactions with entities that are part of the Clarkson PLC group. There were no other related party transactions (2014: none).