

Shamrock Works Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 April 2016

Shamrock Works Limited

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Abbreviated Balance Sheet

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Shamrock Works Limited
(Registration number: 03354661)
Abbreviated Balance Sheet at 30 April 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		3,219	4,292
Current assets			
Stocks		9,800	19,800
Debtors		43,483	29,989
Cash at bank and in hand		18,732	7,132
		72,015	56,921
Creditors: Amounts falling due within one year		(56,456)	(39,684)
Net current assets		15,559	17,237
Net assets		18,778	21,529
Capital and reserves			
Called up share capital	<u>3</u>	90	100
Capital redemption reserve		10	-
Profit and loss account		18,678	21,429
Shareholders' funds		18,778	21,529

For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 3 November 2016 and signed on its behalf by:

.....
R P Jones
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Shamrock Works Limited
Notes to the Abbreviated Accounts for the Year Ended 30 April 2016
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Going concern

The financial statements have been prepared on a going concern basis.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale and repair of motor vehicles.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and equipment	25% per annum of net book value
Office equipment	25% per annum of net book value
Motor vehicles	25% per annum of net book value

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Shamrock Works Limited
Notes to the Abbreviated Accounts for the Year Ended 30 April 2016
..... *continued*

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 May 2015	70,605	70,605
At 30 April 2016	70,605	70,605
Depreciation		
At 1 May 2015	66,313	66,313
Charge for the year	1,073	1,073
At 30 April 2016	67,386	67,386
Net book value		
At 30 April 2016	3,219	3,219
At 30 April 2015	4,292	4,292

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary A shares of £1 each	90	90	90	90
Ordinary B shares of £1 each	-	-	10	10
	90	90	100	100

Purchase of own shares

During the year the company purchased 10 of its own Ordinary B shares at a nominal value of £450. The Ordinary B shares were purchased for a consideration of £450 and represent 100% of the called up share capital of that class of share.

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