

Registered Number 03346716

S C Brown Associates Limited

Abbreviated Accounts

31 March 2016

Balance Sheet as at 31 March 2016

	Notes	2016	2015
		£	£
Fixed assets	2 3		
Tangible		472	807
Investments		497,389	538,707
		<u>497,861</u>	<u>539,514</u>
Current assets			
Debtors		619,648	604,806
Cash at bank and in hand		11,932	29,657
Total current assets		<u>631,580</u>	<u>634,463</u>
Creditors: amounts falling due within one year		(329,000)	(278,726)
Net current assets (liabilities)		302,580	355,737
Total assets less current liabilities		<u>800,441</u>	<u>895,251</u>
Creditors: amounts falling due after more than one year	4	(6,433)	(6,997)
Total net assets (liabilities)		<u>794,008</u>	<u>888,254</u>
Capital and reserves			

Called up share capital	5	16	16
Revaluation reserve		171,340	235,673
Profit and loss account		622,652	652,565
Shareholders funds		<u>794,008</u>	<u>888,254</u>

- a. For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 06 December 2016

And signed on their behalf by:

Mr N W Brown, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2016

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Investments

Investments are shown at their most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to the investment revaluation reserve.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	0% fully depreciated
Equipment	25% on cost

2 Exchange rate

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

3 Fixed Assets

	Tangible Assets	Investments	Total
Cost or valuation	£	£	£
At 01 April 2015	24,107	538,707	562,814
Additions		71,232	71,232
Disposals		(107,600)	(107,600)
Revaluations		(4,950)	(4,950)
At 31 March 2016	<u>24,107</u>	<u>497,389</u>	<u>521,496</u>
Depreciation			
At 01 April 2015	23,300		23,300
Charge for year	335		335
At 31 March 2016	<u>23,635</u>		<u>23,635</u>
Net Book Value			
At 31 March 2016	472	497,389	497,861
At 31 March 2015	<u>807</u>	<u>538,707</u>	<u>539,514</u>

4 **Creditors: amounts falling due after more than one year**

	2016	2015
	£	£
Instalment debts falling due after 5 years	6,433	6,997

5 **Share capital**

	2016	2015
	£	£
Authorised share capital:		
10 Ordinary 'A' of £1 each	10	10
10 Ordinary 'B' of £0.50 each	5	5
10 Ordinary 'C' of £0.10 each	1	1
Allotted, called up and fully paid:		

10 Ordinary 'A' of £1 each	10	10
10 Ordinary 'B' of £0.50 each	5	5
10 Ordinary 'C' of £0.10 each	1	1