

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015
FOR
BAKE FARMING LTD

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FOR THE YEAR ENDED 30 SEPTEMBER 2015**

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BAKE FARMING LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2015

DIRECTORS: R Jowett
C R Jowett

SECRETARY: R Jowett

REGISTERED OFFICE: Bake Farm
Coombe Bissett
Salisbury
SP5 4JT

REGISTERED NUMBER: 03343368 (England and Wales)

ACCOUNTANTS: Fawcetts
Chartered Accountants
Windover House
St Ann Street
Salisbury
SP1 2DR

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		124,520		143,124
Investments	3		<u>76</u>		<u>7,142</u>
			124,596		150,266
CURRENT ASSETS					
Stocks		120,075		110,906	
Debtors		61,528		54,335	
Cash at bank		<u>24,704</u>		<u>11,572</u>	
		206,307		176,813	
CREDITORS					
Amounts falling due within one year		<u>85,914</u>		<u>24,654</u>	
NET CURRENT ASSETS			<u>120,393</u>		<u>152,159</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			244,989		302,425
CREDITORS					
Amounts falling due after more than one year			(91,250)		(105,685)
PROVISIONS FOR LIABILITIES			<u>(24,904)</u>		<u>(21,543)</u>
NET ASSETS			<u>128,835</u>		<u>175,197</u>
CAPITAL AND RESERVES					
Called up share capital	4		50,000		50,000
Profit and loss account			<u>78,835</u>		<u>125,197</u>
SHAREHOLDERS' FUNDS			<u>128,835</u>		<u>175,197</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 June 2016 and were signed on its behalf by:

R Jowett - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance and 15% on reducing balance

Expenditure on fixed assets is capitalised except for expenditure incurred on the replacement of assets of low value with a short life. Repair, renovation and replacement expenditure is written off as expenditure in the profit and loss account. The cost of fixed assets is their purchase cost, together with any incidental costs of acquisition.

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2014	240,916
Additions	<u>3,370</u>
At 30 September 2015	<u>244,286</u>
DEPRECIATION	
At 1 October 2014	97,792
Charge for year	<u>21,974</u>
At 30 September 2015	<u>119,766</u>
NET BOOK VALUE	
At 30 September 2015	<u>124,520</u>
At 30 September 2014	<u>143,124</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2015

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 October 2014	
and 30 September 2015	<u>76</u>
NET BOOK VALUE	
At 30 September 2015	<u>76</u>
At 30 September 2014	<u><u>76</u></u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Joint venture**Chalke Valley Farming Ltd**

Nature of business: Arable farming

	%	
Class of shares:	holding	
Ordinary	20.00	
		Loans £
At 1 October 2014		7,066
Disposals		<u>(7,066)</u>
At 30 September 2015		<u><u>-</u></u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
40,000	Ordinary	£1	40,000	40,000
2,500	A	£1	2,500	2,500
2,500	B	£1	2,500	2,500
2,500	C	£1	2,500	2,500
2,500	D	£1	2,500	2,500
			<u>50,000</u>	<u>50,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.