

REGISTERED NUMBER: 03324732 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2019
for
P. L. Middleditch Limited

**Contents of the Financial Statements
for the Year Ended 31 March 2019**

	Page
Company Information	1
Balance Sheet	3
Notes to the Financial Statements	4

P. L. Middleditch Limited

**Company Information
for the Year Ended 31 March 2019**

DIRECTOR: P L Middleditch

SECRETARY: Mrs S C Middleditch

REGISTERED OFFICE: 56 Dorchester Road
Lythett Minster
Poole
Dorset
BH16 6JE

REGISTERED NUMBER: 03324732 (England and Wales)

ACCOUNTANTS: Accountancy Co-operative
56 Dorchester Road
Lythett Minster
Poole
Dorset
BH16 6JE

P. L. Middleditch Limited (Registered number: 03324732)

**Strategic Report
for the Year Ended 31 March 2019**

The director presents his strategic report for the year ended 31 March 2019.

ON BEHALF OF THE BOARD:

P L Middleditch - Director

11 December 2019

P. L. Middleditch Limited (Registered number: 03324732)

**Balance Sheet
31 March 2019**

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Tangible assets	3		656		559
CURRENT ASSETS					
Debtors	4	257		3,044	
Cash at bank		<u>3,296</u>		<u>271</u>	
		3,553		3,315	
CREDITORS					
Amounts falling due within one year	5	<u>3,731</u>		<u>9,265</u>	
NET CURRENT LIABILITIES			<u>(178)</u>		<u>(5,950)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			478		(5,391)
PROVISIONS FOR LIABILITIES			<u>166</u>		<u>106</u>
NET ASSETS/(LIABILITIES)			<u><u>312</u></u>		<u><u>(5,497)</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>212</u>		<u>(5,597)</u>
SHAREHOLDERS' FUNDS			<u><u>312</u></u>		<u><u>(5,497)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 11 December 2019 and were signed by:

P L Middleditch - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2019**

1. STATUTORY INFORMATION

P. L. Middleditch Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

3. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 April 2018	-	4,147	4,147
Additions	<u>315</u>	<u>-</u>	<u>315</u>
At 31 March 2019	<u>315</u>	<u>4,147</u>	<u>4,462</u>
DEPRECIATION			
At 1 April 2018	-	3,588	3,588
Charge for year	<u>79</u>	<u>139</u>	<u>218</u>
At 31 March 2019	<u>79</u>	<u>3,727</u>	<u>3,806</u>
NET BOOK VALUE			
At 31 March 2019	<u>236</u>	<u>420</u>	<u>656</u>
At 31 March 2018	<u>-</u>	<u>559</u>	<u>559</u>

4. DEBTORS

	31.3.19	31.3.18
	£	£
Amounts falling due within one year:		
Trade debtors	223	-
VAT	<u>34</u>	<u>559</u>
	<u>257</u>	<u>559</u>
Amounts falling due after more than one year:		
Other debtors	-	44
CIS Refundable	<u>-</u>	<u>2,441</u>
	<u>-</u>	<u>2,485</u>
Aggregate amounts	<u>257</u>	<u>3,044</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19	31.3.18
	£	£
Trade creditors	34	1
Accountancy	1,218	1,218
Directors' loan accounts	<u>2,479</u>	<u>8,046</u>
	<u>3,731</u>	<u>9,265</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.