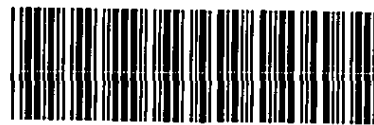


PROFESSIONAL TRAINING WORLDWIDE LIMITED

MANAGEMENT INFORMATION

FOR THE YEAR ENDED 28 FEBRUARY 2012

THURSDAY



A1MPIKT6

A34

29/11/2012

#164

COMPANIES HOUSE

PROFESSIONAL TRAINING WORLDWIDE LIMITED

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 28 FEBRUARY 2012

	2012 £	2011 £
Turnover		
Sales	6,864	7,677
Administrative expenses	<u>(2,730)</u>	<u>(3,309)</u>
Operating profit/(loss)	4,134	4,368
Other interest receivable and similar income		
Bank interest received	<u>-</u>	<u>1</u>
Profit/(loss) before taxation	4,134	4,369
Tax on profit/(loss) on ordinary activities	<u>(580)</u>	<u>0</u>
Profit/(loss) for the year	<u><u>3,554</u></u>	<u><u>4,369</u></u>

PROFESSIONAL TRAINING WORLDWIDE LIMITED

SCHEDULE OF ADMINISTRATIVE EXPENSES

FOR THE YEAR ENDED 28 FEBRUARY 2012

	2012	2011
	£	£
Administrative expenses		
Directors' pension costs	600	600
Computer running costs	0	129
Accountancy	1,438	1,433
Bank charges	46	46
Sundry expenses	40	108
Depreciation on fixtures and fittings	140	140
Depreciation on computer equipment	466	853
	<u>2,730</u>	<u>3,309</u>

Company Registration No. 03319404 (England and Wales)

PROFESSIONAL TRAINING WORLDWIDE LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2012

PROFESSIONAL TRAINING WORLDWIDE LIMITED

COMPANY INFORMATION

Directors	D J Laws Mrs P Joseph-Laws
Secretary	Mrs P Joseph-Laws
Company number	03319404
Registered office	Lynwood House Crofton Road Orpington Kent BR6 8QE
Accountants	David Knight Tax and Accountancy Services Sarnia House Ulley Road Ashford Kent TN24 9HU
Business address	The Old School House Ball Lane Kennington Ashford Kent TN25 4EB

PROFESSIONAL TRAINING WORLDWIDE LIMITED

CONTENTS

	Page
Directors' report	1
Accountants' report	2
Profit and loss account	3
Balance Sheet	4
Notes to the financial statements	5 - 8

PROFESSIONAL TRAINING WORLDWIDE LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 28 FEBRUARY 2012

The directors present their report and financial statements for the year ended 28 February 2012

Principal activities

The principal activity of the company continued to be that of the provision of training and educational services worldwide

Directors

The following directors have held office since 1 March 2011

D J Laws

Mrs P Joseph-Laws

Directors' Interests

The directors' interests in the shares of the company were as stated below

	Ordinary Shares of £1 each	
	28 February 2012	28 February 2011
D J Laws	2	2
Mrs P Joseph-Laws	0	0

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business,

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



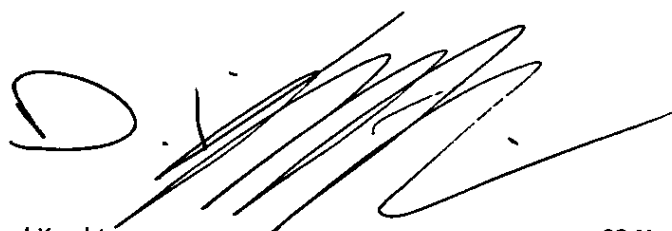
Mr D J Laws

23 November 2012

PROFESSIONAL TRAINING WORLDWIDE LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED ACCOUNTS OF PROFESSIONAL TRAINING WORLDWIDE LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 28 February 2012, set out on pages 3 to 8 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

A handwritten signature in black ink, appearing to read 'D. Knight', with a large, stylized flourish extending from the end.

David Knight

23 November 2012

Tax and Accountancy Services

Sarnia House
Ulley Road
Ashford
Kent
TN24 9HU

PROFESSIONAL TRAINING WORLDWIDE LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 28 FEBRUARY 2012

	Notes	2012 £	2011 £
Turnover		6,864	7,677
Administrative expenses		<u>(2,730)</u>	<u>(3,309)</u>
Operating profit/(loss)	2	4,134	4,368
Other interest receivable and similar income	3	<u>0</u>	<u>1</u>
Profit/(loss) on ordinary activities before taxation		4,134	4,369
Tax on profit/(loss) on ordinary activities	4	<u>(580)</u>	<u>0</u>
Profit/(loss) for the year	10	<u><u>3,554</u></u>	<u><u>4,369</u></u>

The profit and loss account has been prepared on the basis that all operations are continuing operations

There are no recognised gains and losses other than those passing through the profit and loss account

PROFESSIONAL TRAINING WORLDWIDE LIMITED

BALANCE SHEET AS AT 28 FEBRUARY 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	5		319		925
Current assets					
Debtors	6	0		2,314	
Cash at bank and in hand		1328		249	
		<u>1,328</u>		<u>2,563</u>	
Creditors: amounts falling due within one year	7	<u>(1,580)</u>		<u>(1,304)</u>	
Net current liabilities			<u>(252)</u>		<u>1,259</u>
Total assets less current liabilities			<u>67</u>		<u>2,184</u>
Capital and reserves					
Called up share capital	9		2		2
Profit and loss account	10		<u>65</u>		<u>2,182</u>
Shareholders' funds	11		<u>67</u>		<u>2,184</u>

For the financial year ended 28 February 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 23 November 2012



D J Laws
Director
Company Registration No. 03319404

PROFESSIONAL TRAINING WORLDWIDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except where stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	33 1/3% Straight Line
Fixtures, fittings & equipment	25% Reducing Balance

1.5 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable

1.6 Deferred Taxation

Deferred Taxation is provided in full respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes

2 Operating profit/(loss)	2012	2011
	£	£
Operating profit/(loss) is stated after charging		
Depreciation of tangible assets	606	993
Directors' remuneration	600	600
	<u>606</u>	<u>993</u>
3 Investment income	2012	2011
	£	£
Bank interest	0	1
	<u>0</u>	<u>1</u>

PROFESSIONAL TRAINING WORLDWIDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2011

4	Taxation	2012 £	2011 £
	Domestic current year tax		
	U K Corporation tax	<u>580</u>	<u>0</u>
	Current tax charge	<u>580</u>	<u>0</u>
	Factors affecting the tax charge for the year		
	Profit/(loss) on ordinary activities before taxation	<u>4,134</u>	<u>4,369</u>

The company has estimated losses of Nil (2011 - £1,695) available for carry forward against future trading profits

On the basis of these financial statements no provision has been made for corporation tax

PROFESSIONAL TRAINING WORLDWIDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2012

5	Tangible fixed assets	Computers and Fixtures etc	
			£
	Cost		
	At 1 March 2011	15,729	
	Additions	0	
	Disposals	<u>0</u>	
	At 28 February 2012	<u>15,729</u>	
	Depreciation		
	At 1 March 2011	14,804	
	On Disposals	0	
	Charge for the year	<u>606</u>	
	At 28 February 2012	<u>15,410</u>	
	Net book value		
	At 28 February 2012	<u><u>319</u></u>	
	At 28 February 2011	<u><u>925</u></u>	
6	Debtors	2012	2011
		£	£
	Trade debtors	0	2,131
	Directors' loan account	<u>0</u>	<u>183</u>
		<u><u>0</u></u>	<u><u>2,314</u></u>
7	Creditors: amounts falling due within one year	2012	2011
		£	£
	Taxation and social security	0	0
	Directors' loan account	0	0
	Other creditors	<u>1,580</u>	<u>1,304</u>
		<u><u>1,580</u></u>	<u><u>1,304</u></u>

PROFESSIONAL TRAINING WORLDWIDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2012

8 Pension and other post-retirement benefit commitments Defined contribution

	2012	2011
	£	£
Contributions payable by the company for the year	<u>600</u>	<u>600</u>

9 Share capital

	2012	2011
	£	£
Allotted, called up and fully paid		
2 Ordinary Shares of £1 each	<u>2</u>	<u>2</u>

10 Statement of movements on profit and loss account

	£	£
Balance at 1 March 2011	2,184	(2,187)
Profit for the year	<u>3,554</u>	<u>4369</u>
	5,738	2182
Less Dividends declared and paid	<u>5,672</u>	<u>0</u>
Balance at 28 February 2012	<u>66</u>	<u>2182</u>

11 Reconciliation of movements in shareholders' funds

	2012	2011
	£	£
Profit/(Loss) for the financial year	3,554	4,369
Opening shareholder' funds	<u>2,184</u>	<u>(2,185)</u>
	5,738	2,184
Less Dividends declared and paid	<u>(5,672)</u>	<u>0</u>
Closing shareholders' funds	<u>66</u>	<u>2,184</u>

12 Control

The company was controlled throughout this and the previous year by its director, Mr D J Laws by virtue of the fact that he owns all of the company's issued ordinary share capital