

REGISTERED NUMBER: 03308123 (England and Wales)

Unaudited Financial Statements for the Year Ended 31st March 2019

for

G.D.D. Limited

Contents of the Financial Statements  
for the Year Ended 31st March 2019

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

G.D.D. Limited

Company Information  
for the Year Ended 31st March 2019

**DIRECTOR:**

G D Davidson

**REGISTERED OFFICE:**

Beach House  
Flat 1  
22 Westcliffe Road  
Southport  
Merseyside  
PR8 2BN

**REGISTERED NUMBER:**

03308123 (England and Wales)

**ACCOUNTANTS:**

Hadley & Co  
Chartered Accountants  
Adelphi Chambers  
30 Houghton Street  
Southport  
PR9 0NZ

Balance Sheet  
31st March 2019

	Notes	31.3.19 £	£	31.3.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		677,825		667,100
<b>CURRENT ASSETS</b>					
Debtors	5	-		300	
Cash at bank		-		433	
				<u>733</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>41,399</u>		<u>44,430</u>	
<b>NET CURRENT LIABILITIES</b>			<b>(41,399)</b>		<b>(43,697)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>636,426</b>		<b>623,403</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<b>(308,184)</b>		<b>(312,365)</b>
<b>PROVISIONS FOR LIABILITIES</b>	10		<b>(12,732)</b>		<b>(9,882)</b>
<b>NET ASSETS</b>			<b><u>315,510</u></b>		<b><u>301,156</u></b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	11		<b>100</b>		<b>100</b>
Fair value reserve	12		<b>221,506</b>		<b>209,356</b>
Retained earnings	12		<b>93,904</b>		<b>91,700</b>
<b>SHAREHOLDERS' FUNDS</b>			<b><u>315,510</u></b>		<b><u>301,156</u></b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 4th October 2019 and were signed by:

G D Davidson - Director

Notes to the Financial Statements  
for the Year Ended 31st March 2019

1. **STATUTORY INFORMATION**

G.D.D. Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover comprises rental income receivable.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- at varying rates on cost
Computer equipment	- 33% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 1).

Notes to the Financial Statements - continued  
for the Year Ended 31st March 2019

## 4. TANGIBLE FIXED ASSETS

	Freehold property £	Computer equipment £	Totals £
<b>COST OR VALUATION</b>			
At 1st April 2018	675,000	4,230	679,230
Revaluations	15,000	-	15,000
At 31st March 2019	<u>690,000</u>	<u>4,230</u>	<u>694,230</u>
<b>DEPRECIATION</b>			
At 1st April 2018	8,334	3,796	12,130
Charge for year	4,167	108	4,275
At 31st March 2019	<u>12,501</u>	<u>3,904</u>	<u>16,405</u>
<b>NET BOOK VALUE</b>			
At 31st March 2019	<u>677,499</u>	<u>326</u>	<u>677,825</u>
At 31st March 2018	<u>666,666</u>	<u>434</u>	<u>667,100</u>

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19	31.3.18
	£	£
Trade debtors	<u>-</u>	<u>300</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19	31.3.18
	£	£
Bank loans and overdrafts (see note 8)	20,000	20,000
Corporation Tax	1,860	3,277
Key and flat deposit	5,560	6,410
Accruals	13,979	14,743
	<u>41,399</u>	<u>44,430</u>

## 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.19	31.3.18
	£	£
Bank loans (see note 8)	291,500	291,500
Amounts owed to associates	16,684	20,865
	<u>308,184</u>	<u>312,365</u>

## 8. LOANS

An analysis of the maturity of loans is given below:

	31.3.19	31.3.18
	£	£
Amounts falling due within one year or on demand:		
Bank loans - less than 1 yr	<u>20,000</u>	<u>20,000</u>

Notes to the Financial Statements - continued  
for the Year Ended 31st March 2019

8. **LOANS - continued**

	31.3.19	31.3.18
	£	£
Amounts falling due between one and two years:		
Bank loans - 1-2 years	<u>291,500</u>	<u>291,500</u>

9. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.3.19	31.3.18
	£	£
Bank loans	<u>311,500</u>	<u>311,500</u>

Bank borrowings are secured by first legal charges over the company's property, unlimited debentures and personal guarantees provided by the director.

10. **PROVISIONS FOR LIABILITIES**

	31.3.19	31.3.18
	£	£
Deferred taxation	<u>12,732</u>	<u>9,882</u>

<b>Deferred tax</b>
<b>£</b>
<b>9,882</b>
<b>2,850</b>
<b><u>12,732</u></b>

Balance at 1st April 2018  
On property Revaluation  
Balance at 31st March 2019

11. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.19	31.3.18
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

12. **RESERVES**

	<b>Retained earnings</b>	<b>Fair value reserve</b>	<b>Totals</b>
	£	£	£
At 1st April 2018	91,700	209,356	301,056
Profit for the year	2,204		2,204
Deferred Tax	-	(2,850)	(2,850)
Revaluation	-	15,000	15,000
At 31st March 2019	<u>93,904</u>	<u>221,506</u>	<u>315,410</u>

13. **RELATED PARTY DISCLOSURES**

There are intercompany loans from (to) associated companies as follows :-

	2019	2018
Davidson Property Group Ltd	(16,684)	(20,865)



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.