
HRP REFRIGERANTS LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2019



HRP REFRIGERANTS LIMITED

COMPANY INFORMATION

Directors	G Minier W Zerguine
Company secretary	S L Baber
Registered number	03296479
Registered office	Gellihirion Industrial Estate Pontypridd Rhonda Cynon Taff CF37 5SX

HRP REFRIGERANTS LIMITED

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HRP REFRIGERANTS LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2019

The Directors present their report and the unaudited financial statements for the year ended 31 December 2019.

Directors' responsibilities statement

The Directors are responsible for preparing the Directors' Report and the unaudited financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare unaudited financial statements for each financial year. Under that law the Directors have elected to prepare the unaudited financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the Directors must not approve the unaudited financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these unaudited financial statements, the Directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the unaudited financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the unaudited financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Business review

The Company did not trade during the year ended 31 December 2019. It is the intention of the Directors that the Company should remain dormant for the foreseeable future.

Post balance sheet events

During March 2020, a global pandemic was declared arising from the outbreak of Covid-19.

As the Company is dormant, the directors do not consider that it has been impacted by the Covid-19 pandemic.

Directors

The Directors who served during the year were:

G Minier
W Zerguine

In accordance with the Articles of Association, Directors are not required to resign and offer themselves for re-election.

HRP REFRIGERANTS LIMITED

DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2019

Small companies note

In preparing this report, the Directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.



S L Baber
Secretary

Date: 30th October 2020

HRP REFRIGERANTS LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2019**

The Company has not traded during the current or preceding financial year. During these periods, the Company received no income and incurred no expenditure and therefore made neither profit or loss, and had no other gains or losses and therefore no Statement of Comprehensive Income is attached.

No Statement of Changes in Equity has been included as there has been no movement during the current or preceding financial year.

HRP REFRIGERANTS LIMITED
REGISTERED NUMBER: 03296479

BALANCE SHEET
AS AT 31 DECEMBER 2019

	Note	2019 £	2018 £
Current assets			
Debtors: amounts falling due within one year	4	1	1
		<u>1</u>	<u>1</u>
Total assets less current liabilities		1	1
Net assets		<u>1</u>	<u>1</u>
Capital and reserves			
Called up share capital	5	1	1
		<u>1</u>	<u>1</u>

For the year ended 31 December 2019 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

W Zerguine
Director

Date: 30/10/20

The notes on pages 5 to 6 form part of these financial statements.

HRP REFRIGERANTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

1. General information

HRP Refrigerants Limited ("the Company") is a private company limited by shares, registered and incorporated in England and Wales. Company registration number 03296479. The address of its registered office is Gellihirion Industrial Estate, Pontypridd, Rhonda Cynon Taff, CF37 5SX.

The principal activity of the Company continued to be that of a dormant company.

These financial statements have been presented in Pounds Sterling (£) as this is the Company's functional currency, being the primary economic environment in which the Company operates.

Monetary amounts included in these financial statements are rounded to the nearest £.

2. Dormant status

The Company has not traded during the year ended 31 December 2019, or the preceding financial year, and meets the definition of a dormant company as per section 480 of the Companies Act 2006.

3. Accounting policies

3.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Company's accounting policies.

3.2 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

4. Debtors

	2019 £	2018 £
Amounts owed to group undertakings	1	1

HRP REFRIGERANTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

5. Share capital

	2019 £	2018 £
Allotted, called up and fully paid		
1 (2018 - 1) Ordinary share of £1.00	1	1

The Company has one class of ordinary shares which carry voting rights but have no rights to fixed income.

6. Related party transactions

The Company has taken advantage of the exemption available in accordance within Section 33 'Related party disclosure' of FRS 102 not to disclose transactions entered into between two or more members of a group, as the Company is a wholly owned subsidiary of Harp International Holdings Limited.

7. Controlling party

The immediate parent undertaking is Harp International Limited, a Company incorporated in England and Wales.

The group parent company in the United Kingdom is Harp International Holdings Limited, a company incorporated in England and Wales, by virtue of its 100% shareholding in Harp International Limited. Harp International Holdings Limited prepares consolidated financial statements for the Group which can be obtained from the Gellihirion Industrial Estate, Pontypridd, Rhonda Cyon Taff, CF37 5SX.

The ultimate parent company and the controlling party is Union Chimique, a French corporation with its principal office at 15 rue Henri Brisson, 34504 Beziers, France. Public availability of financial statements is not required in this territory.