

REGISTERED NUMBER: 03291199 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST OCTOBER 2017

FOR

DEAVES & CO (INSTALLATIONS) LIMITED

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FOR THE YEAR ENDED 31ST OCTOBER 2017**

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DEAVES & CO (INSTALLATIONS) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST OCTOBER 2017

DIRECTOR: L H Deaves

REGISTERED OFFICE: Cornelius House
178-180 Church Road
Hove
East Sussex
BN3 2DJ

REGISTERED NUMBER: 03291199 (England and Wales)

ACCOUNTANTS: Parkers
Cornelius House
178-180 Church Road
Hove
East Sussex
BN3 2DJ

DEAVES & CO (INSTALLATIONS) LIMITED (REGISTERED NUMBER: 03291199)

**BALANCE SHEET
31ST OCTOBER 2017**

	Notes	2017 £	2016 £
CURRENT ASSETS			
Cash at bank		29,928	26,148
CREDITORS			
Amounts falling due within one year	3	20,329	19,788
NET CURRENT ASSETS		<u>9,599</u>	<u>6,360</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>9,599</u>	<u>6,360</u>
CAPITAL AND RESERVES			
Called up share capital		250	250
Retained earnings		9,349	6,110
SHAREHOLDERS' FUNDS		<u>9,599</u>	<u>6,360</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 23rd May 2018 and were signed by:

L H Deaves - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER 2017

1. **STATUTORY INFORMATION**

Deaves & Co (Installations) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A

The company adopted the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" with effect from 1st November 2015. There have been no transitional adjustments as a result of the adoption.

Significant judgements and estimates

No significant judgements have had to be made by the directors in preparing these financial statements.

Turnover

Turnover comprises the net value of work done, excluding Value Added Tax.

Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

Impairment of non-financial assets

At each reporting date non-financial assets not carried at fair value, like goodwill and plant, property and equipment, are reviewed to determine whether there is an indication that an asset may be impaired. If there is an indication of possible impairment, the recoverable amount of any asset or group of related assets, which is the higher of value in use and the fair value less cost to sell, is estimated and compared with its carrying amount. If the recoverable amount is lower, the carrying amount of the asset is reduced to its recoverable amount and an impairment loss is recognised immediately in profit or loss.

3. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Amounts owed to group undertakings	11,075	8,750
Taxation and social security	8,404	10,188
Other creditors	850	850
	<u>20,329</u>	<u>19,788</u>

4. **ULTIMATE CONTROLLING PARTY**

The Company's ultimate parent is Deaves and Co Home Improvements Limited, a company incorporated in England. Its registered office address is: Cornelius House, 178-180 Church Road, Hove, East Sussex, BN3 2DJ

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.