

PARK OAK BUILDING SERVICES LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2016

PARK OAK BUILDING SERVICES LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2016

The Accounts are comprised of the following:

Statement of Financial Position

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Please note that the Accounts comprise of HTML and iXBRL source code and that this is a printed or visual representation of that source code some of which will not be displayed or printed.

PARK OAK BUILDING SERVICES LIMITED

Company No. 03289273

STATEMENT OF FINANCIAL POSITION**AS AT 31ST MARCH 2016**

	Note	£	£	2015 £
FIXED ASSETS				
Property, plant and equipment	4		87	1070
			<u>87</u>	<u>1070</u>
CURRENT ASSETS				
Debtors	5	186		-
Cash at bank and in hand		15046		13828
		<u>15232</u>		<u>13828</u>
CURRENT LIABILITIES				
Creditors: amounts falling due within one year	6	14712		14352
NET CURRENT ASSETS/(LIABILITIES)			520	(524)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>607</u>	<u>546</u>
Creditors: amounts falling due after more than one year			-	-
NET ASSETS			<u>607</u>	<u>546</u>
CAPITAL AND RESERVES				
Called up share capital			2	2
Retained earnings			605	544
SHAREHOLDERS FUNDS			<u>607</u>	<u>546</u>

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies which are subject to the small companies' regime.

For the year ended 31st March 2016 the Company is entitled to the exemption from the requirement to obtain an audit conferred by section 477 of the Companies Act 2006 and the members have not required the company to obtain an audit in accordance with section 476 of the Act.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the Board on 28 June 2016

D J Doughty
Director
Company Number 03289273 (England)

PARK OAK BUILDING SERVICES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2016

1 Statutory information

Park Oak Building Services Limited is a private company limited by shares and registered under company number 03289273 in England. Its registered office address is 97 Oakley Park, Bexley, Kent DA5 3EG.

These financial statements are presented in Sterling, which is the functional currency of the company.

2 Accounting policies

Basis of preparation of financial statements

The accounts have been prepared under the historical cost convention in accordance with the accounting policies set out below, and in accordance with Financial Reporting Standard 102 Section 1A and the Companies Act 2006.

Depreciation

Depreciation is provided on all property, plant and equipment, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant, machinery and vehicles	20% - 25% reducing balance
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Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the Company, are capitalised in the Statement of Financial Position and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the Statement of Financial Position as a liability.

The interest element of the rental obligations is charged to the Income Statement over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

3 Employee information

The average number of employees during the accounting period was 1 (2015 - 1).

4 Property, plant and equipment

	Motor Vehicles	Plant and Machinery	Fixtures and Fittings	Total
	£	£	£	£
Cost				
At 1st April 2015	5393	2287	660	8340
Disposals	(5393)	-	-	(5393)
At 31st March 2016	-	2287	660	2947
Depreciation				
At 1st April 2015	4434	2213	623	7270
Charge for year	-	15	9	24
On disposals	(4434)	-	-	(4434)
At 31st March 2016	-	2228	632	2860
Net Book Value				
At 31st March 2016	-	59	28	87
At 31st March 2015	959	74	37	1070

5 Debtors

	2016	2015
	£	£
Other debtors	186	-
	186	-

6 Creditors: amounts falling due within one year

	2016	2015
	£	£
Corporation tax	2886	3436
Taxes and social security costs	-	12
Other creditors	11826	10904
	14712	14352

7 Transactions with Directors

There were no transactions with Directors except as reflected in the Director's loan account for each Director. The closing balances of each account are as detailed below. Credit balances are shown without brackets. These balances are included in the figure for "Creditors and Accruals" in the accounts. Overdrawn balances are included in the figure for "Other Debtors".

	2016	2015
	£	£
D J Doughty	30	123
	30	123

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.