

Company Registration No. 03283633 (England and Wales)

PRAGMA SOLUTIONS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2013

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PRAGMA SOLUTIONS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

PRAGMA SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		3,460		3,676
Current assets					
Debtors		2,160		-	
Cash at bank and in hand		15,915		40,378	
		<u>18,075</u>		<u>40,378</u>	
Creditors: amounts falling due within one year		<u>(22,292)</u>		<u>(41,020)</u>	
Net current liabilities			(4,217)		(642)
Total assets less current liabilities			<u>(757)</u>		<u>3,034</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			(759)		3,032
Shareholders' funds			<u>(757)</u>		<u>3,034</u>

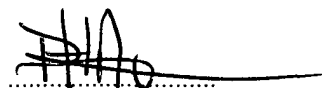
For the financial year ended 30 November 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 27-8-2014



Mr P Holder
Director

Company Registration No. 03283633

PRAGMA SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going concern

At the balance sheet date the company has net current liabilities of £4,217 (2012: £642) which suggests that the going concern basis may not be appropriate. However, the company has received informal assurance of continued financial support from the directors for the foreseeable future. The financial statements do not include any adjustments that would result from a withdrawal of this support.

1.2 Turnover

Turnover represents amounts receivable for services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment 20% Reducing balance

2 Fixed assets

Tangible assets

	£
Cost	
At 1 December 2012	17,578
Additions	649
	<hr/>
At 30 November 2013	18,227
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Depreciation	
At 1 December 2012	13,902
Charge for the year	865
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At 30 November 2013	14,767
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Net book value	
At 30 November 2013	3,460
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At 30 November 2012	3,676
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3 Share capital

	2013	2012
	£	£
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
	<hr/>	<hr/>

4 Related party relationships and transactions

PRAGMA SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2013

4 Related party relationships and transactions

(Continued)

Transactions with director

At the balance sheet date the company owed the directors, L Holder and P Holder £8,170 (2012 : £21,932). This loan is interest free and repayable upon demand.