Company Registration No. 03283633 (England and Wales)

PRAGMA SOLUTIONS LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2015

PRAGMA SOLUTIONS LIMITED

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PRAGMA SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2015

	Notes	2015 £	2015 £	2014 £	2014 £
Fixed assets					
Tangible assets	2		2,751		3,159
Current assets					
Debtors		-		5,312	
Cash at bank and in hand		40,620		16,675	
		40,620		21,987	
Creditors: amounts falling due within one year		(38,329)		(22,027)	
Net current assets/(liabilities)			2,291		(40)
Total assets less current liabilities			5,042		3,119
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			5,040		3,117
Shareholders' funds			5,042		3,119

For the financial year ended 30 November 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 27 October 2016

Mr P Holder
Director

Company Registration No. 03283633

PRAGMA SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment — 20% Reducing balance

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 December 2014	18,662
Additions	280
At 30 November 2015	18,942
Depreciation	
At 1 December 2014	15,503
Charge for the year	688
At 30 November 2015	16,191
Net book value	
At 30 November 2015	2,751
At 30 November 2014	3,159

3 Share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2

4 Related party relationships and transactions

4 Related party relationships and transactions **(Continued)**

Transactions with director

At the balance sheet date the company owed £7,760 to the directors, L Holder and P Holder. (2014: owed by £5, 312).