

# SCALLYWAGS DAY NURSERY (ESSEX) LIMITED

## Abridged Accounts

### **Period of accounts**

**Start date:** 01 April 2019

**End date:** 31 March 2020

# SCALLYWAGS DAY NURSERY (ESSEX) LIMITED

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Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of Scallywags Day Nursery (Essex) Limited for the year ended 31 March 2020.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Scallywags Day Nursery (Essex) Limited for the year ended 31 March 2020 which comprise of the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/en/members/regulations-standards-and-guidance](http://www.icaew.com/en/members/regulations-standards-and-guidance).

This report is made solely to the Board of Directors of Scallywags Day Nursery (Essex) Limited, as a body, in accordance with the terms of our engagement letter dated 26 January 2021. Our work has been undertaken solely to prepare for your approval the accounts of Scallywags Day Nursery (Essex) Limited and state those matters that we have agreed to state to the Board of Directors of Scallywags Day Nursery (Essex) Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Scallywags Day Nursery (Essex) Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Scallywags Day Nursery (Essex) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Scallywags Day Nursery (Essex) Limited. You consider that Scallywags Day Nursery (Essex) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Scallywags Day Nursery (Essex) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations

you have given to us and we do not, therefore, express any opinion on the statutory accounts 31 March 2020.

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Wood & Disney Ltd

Lodge Park, Lodge Lane

Langham

Colchester

Essex

CO4 5NE

26 January 2021

**SCALLYWAGS DAY NURSERY (ESSEX) LIMITED**  
**Statement of Financial Position**  
**As at 31 March 2020**

	<b>Notes</b>	<b>2020</b> <b>£</b>	<b>2019</b> <b>£</b>
<b>Fixed assets</b>			
Tangible fixed assets	2	404,559	405,194
		<b>404,559</b>	<b>405,194</b>
<b>Current assets</b>			
Stocks		650	500
Debtors		238,184	246,107
Cash at bank and in hand		427	754
		<b>239,261</b>	<b>247,361</b>
<b>Creditors: amount falling due within one year</b>		<b>(309,827)</b>	<b>(295,862)</b>
<b>Net current assets</b>		<b>(70,566)</b>	<b>(48,501)</b>
<b>Total assets less current liabilities</b>		<b>333,993</b>	<b>356,693</b>
<b>Creditors: amount falling due after more than one year</b>		<b>(267,966)</b>	<b>(290,889)</b>
<b>Net assets</b>		<b>66,027</b>	<b>65,804</b>
<b>Capital and reserves</b>			
Called up share capital	3	1,000	1,000
Reserves		60,390	60,390
Profit and loss account		4,637	4,414
<b>Shareholders funds</b>		<b>66,027</b>	<b>65,804</b>

For the year ended 31 March 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006 the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the board of directors on 26 January 2021 and were signed on its behalf by:

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Mrs D M Dunmore  
Director

# SCALLYWAGS DAY NURSERY (ESSEX) LIMITED

## Notes to the Abridged Financial Statements

### For the year ended 31 March 2020

#### **General Information**

Sallywags Day Nursery (Essex) Limited is a private company, limited by shares , registered in England and Wales , registration number 03283520 , registration address Lodge Park, Lodge Lane, Langham, Colchester, Essex, CO4 5NE.

#### **1. Accounting policies**

##### **Significant accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the financial reporting standard applicable in the UK and Republic of Ireland (as applied to small entities by Section 1A of the standard)

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

##### **Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

##### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

## **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

## **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and Machinery	33% Straight Line
Motor Vehicles	25% Reducing Balance
Fixtures and Fittings	20% Reducing Balance

## **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.



## 2. Tangible fixed assets

<b>Cost or valuation</b>	<b>Land and Buildings</b>	<b>Plant and Machinery</b>	<b>Motor Vehicles</b>	<b>Fixtures and Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 01 April 2019	402,605	28,153	26,771	22,185	479,714
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
At 31 March 2020	<b>402,605</b>	<b>28,153</b>	<b>26,771</b>	<b>22,185</b>	<b>479,714</b>
<b>Depreciation</b>					
At 01 April 2019	-	27,969	25,519	21,032	74,520
Charge for year	-	91	313	231	635
On disposals	-	-	-	-	-
At 31 March 2020	-	<b>28,060</b>	<b>25,832</b>	<b>21,263</b>	<b>75,155</b>
<b>Net book values</b>					
Closing balance as at 31 March 2020	<b>402,605</b>	<b>93</b>	<b>939</b>	<b>922</b>	<b>404,559</b>
Opening balance as at 01 April 2019	<b>402,605</b>	<b>184</b>	<b>1,252</b>	<b>1,153</b>	<b>405,194</b>

## 3. Share Capital

<b>Allotted, called up and fully paid</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
1,000 Class A shares of £1.00 each	1,000	1,000
	<b>1,000</b>	<b>1,000</b>

## 4. Average number of employees

The average number of employees during the year was 30 (2019: 29).  
Average number of employees during the year was 30 (2019 : 29)

## 5. Related parties

During the year the company entered into the following transactions with related parties:

	Transaction value		Balance owed by/(owed to)	
	2020	2019	2020	2019
	£	£	£	£
<b>Mrs D M Dunmore and Mr S P Dunmore</b>	7,466	12,420	163,498	156,032

### **Mrs D M Dunmore and Mr S P Dunmore**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.