

REGISTERED NUMBER: 03274071 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 August 2018

for

Simcra Construction Limited

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for the Year Ended 31 August 2018

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DIRECTORS:

T C J Tarplett
S P W Crane

SECRETARY:

Mrs S J Tarplett

REGISTERED OFFICE:

1 Aston Court
Bromsgrove Technology Park
Bromsgrove
Worcestershire
B60 3AL

REGISTERED NUMBER:

03274071 (England and Wales)

ACCOUNTANTS:

Kenneth Morris Limited
1 Aston Court
Bromsgrove Technology Park
Bromsgrove
Worcestershire
B60 3AL

Abridged Balance Sheet
31 August 2018

| | Notes | 2018 £ | £ | 2017 £ | £ |
|--|-------|----------------|----------------|----------------|------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 318,641 | | 321,299 |
| CURRENT ASSETS | | | | | |
| Stocks | | 2,650 | | 3,200 | |
| Debtors | | 91,749 | | 201,028 | |
| Cash at bank | | <u>118,069</u> | | <u>79</u> | |
| | | 212,468 | | 204,307 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>154,178</u> | | <u>324,219</u> | |
| NET CURRENT ASSETS/(LIABILITIES) | | | <u>58,290</u> | | <u>(119,912)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 376,931 | | 201,387 |
| PROVISIONS FOR LIABILITIES | | | <u>5,966</u> | | <u>5,506</u> |
| NET ASSETS | | | <u>370,965</u> | | <u>195,881</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 100 | | 100 |
| Retained earnings | | | <u>370,865</u> | | <u>195,781</u> |
| SHAREHOLDERS' FUNDS | | | <u>370,965</u> | | <u>195,881</u> |

Abridged Balance Sheet - continued
31 August 2018

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 August 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 7 November 2018 and were signed on its behalf by:

T C J Tarplett - Director

Notes to the Financial Statements
for the Year Ended 31 August 2018

1. **STATUTORY INFORMATION**

Simcra Construction Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of building services supplied, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---------------------|---------------------------|
| Freehold property | - 2% on cost |
| Plant and machinery | - 25% on reducing balance |
| Motor vehicles | - 25% on reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Rental income

Rental income arising from investment properties is accounted for on a straight line basis over the lease term.

Debtors

Debtors include the contractual value of work in progress.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2017 - 8).

Notes to the Financial Statements - continued
for the Year Ended 31 August 2018

4. **TANGIBLE FIXED ASSETS**

| | Totals £ |
|-----------------------|----------------|
| COST | |
| At 1 September 2017 | 439,809 |
| Additions | <u>13,750</u> |
| At 31 August 2018 | <u>453,559</u> |
| DEPRECIATION | |
| At 1 September 2017 | 118,510 |
| Charge for year | <u>16,408</u> |
| At 31 August 2018 | <u>134,918</u> |
| NET BOOK VALUE | |
| At 31 August 2018 | <u>318,641</u> |
| At 31 August 2017 | <u>321,299</u> |

Included in cost of land and buildings is freehold land of £ 80,000 (2017 - £ 80,000) which is not depreciated.

5. **SECURED DEBTS**

The following secured debts are included within creditors:

| | 2018 £ | 2017 £ |
|----------------|-----------|---------------|
| Bank overdraft | - | 20,615 |
| Bank loans | <u>-</u> | <u>12,147</u> |
| | <u>-</u> | <u>32,762</u> |

Lloyds TSB Bank Plc holds a first legal charge dated 14 April 1999 over 3A Cobham Road, Racecourse Road Industrial Estate, Pershore, Worcestershire, a first legal charge dated 24 November 2000 over 6 Cobham Road, Pershore, Worcestershire and a first legal charge dated 25th September 2002 over Titton Barn, Stourport on Severn as security for the bank overdraft facility and business loans.

6. **CONTINGENT LIABILITIES**

There were no material contingent liabilities at the year end.

7. **POST BALANCE SHEET EVENTS**

There were no material post balance sheet events at the year end.

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Simcra Construction Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Abridged Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Simcra Construction Limited for the year ended 31 August 2018 which comprise the Abridged Income Statement, Abridged Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Simcra Construction Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Simcra Construction Limited and state those matters that we have agreed to state to the Board of Directors of Simcra Construction Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Simcra Construction Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Simcra Construction Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Simcra Construction Limited. You consider that Simcra Construction Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Simcra Construction Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Kenneth Morris Limited
1 Aston Court
Bromsgrove Technology Park
Bromsgrove
Worcestershire
B60 3AL

7 November 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.