

REGISTERED NUMBER: 03266948 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2019

FOR

OAKLEAF ROOFING LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31 March 2019

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

OAKLEAF ROOFING LIMITED

COMPANY INFORMATION
for the year ended 31 March 2019

DIRECTOR: K Herbert

SECRETARY: Mrs A M Herbert

REGISTERED OFFICE: 30 Harborough Road
Kingsthorpe
Northampton
Northamptonshire
NN2 7AZ

REGISTERED NUMBER: 03266948 (England and Wales)

ACCOUNTANTS: Jervis & Partners
Cranford Terrace
30 Harborough Road
Northampton
Northamptonshire
NN2 7AZ

OAKLEAF ROOFING LIMITED (REGISTERED NUMBER: 03266948)

BALANCE SHEET
31 March 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		63,974		45,832
CURRENT ASSETS					
Stocks		22,400		36,295	
Debtors	5	32,379		19,794	
Cash at bank and in hand		8,963		26,941	
		63,742		83,030	
CREDITORS					
Amounts falling due within one year	6	33,201		115,384	
NET CURRENT ASSETS/(LIABILITIES)			30,541		(32,354)
TOTAL ASSETS LESS CURRENT LIABILITIES			94,515		13,478
CREDITORS					
Amounts falling due after more than one year	7		60,211		-
NET ASSETS			34,304		13,478
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			34,204		13,378
SHAREHOLDERS' FUNDS			34,304		13,478

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

BALANCE SHEET - continued
31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 8 November 2019 and were signed by:

K Herbert - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2019

1. STATUTORY INFORMATION

Oakleaf Roofing Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2018 - 4) .

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2019

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2018	18,761	169,464	188,225
Additions	<u>-</u>	<u>32,193</u>	<u>32,193</u>
At 31 March 2019	<u>18,761</u>	<u>201,657</u>	<u>220,418</u>
DEPRECIATION			
At 1 April 2018	-	142,393	142,393
Charge for year	<u>-</u>	<u>14,051</u>	<u>14,051</u>
At 31 March 2019	<u>-</u>	<u>156,444</u>	<u>156,444</u>
NET BOOK VALUE			
At 31 March 2019	<u>18,761</u>	<u>45,213</u>	<u>63,974</u>
At 31 March 2018	<u>18,761</u>	<u>27,071</u>	<u>45,832</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	<u>32,379</u>	<u>19,794</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	2,116	11,645
Tax	5,673	13,767
Social security and other taxes	11,052	2,417
VAT	13,047	16,897
Other creditors	213	834
Intercompany loan	-	65,224
Directors' current accounts	100	-
Accrued expenses	<u>1,000</u>	<u>4,600</u>
	<u>33,201</u>	<u>115,384</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019 £	2018 £
Intercompany loan	<u>60,211</u>	<u>-</u>

8. RELATED PARTY DISCLOSURES

During the year, total dividends of £2,200 were paid to the director .

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is K Herbert.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.