

EMSTO LIMITED

Company Registration No. 03265320 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 APRIL 2020

PAGES FOR FILING WITH REGISTRAR

EMSTO LIMITED

CONTENTS

	Page
Balance sheet	1
Notes to the financial statements	2 - 4

EMSTO LIMITED

BALANCE SHEET

AS AT 30 APRIL 2020

		30 April 2020	31 October 2018
	Notes	£	£
Current assets			
Debtors	4	286	-
Cash at bank and in hand		10,313	23,031
		<u>10,599</u>	<u>23,031</u>
Creditors: amounts falling due within one year	5	(2,596)	(5,428)
Net current assets		<u>8,003</u>	<u>17,603</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss reserves		7,903	17,503
Total equity		<u>8,003</u>	<u>17,603</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial period ended 30 April 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 28 April 2021

Mr M Stow
Director

Company Registration No. 03265320

EMSTO LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 APRIL 2020

1 Accounting policies

Company information

Emsto Limited is a private company limited by shares incorporated in England and Wales. The registered office is 91 Woodside, Ashby De La Zouch, Leicestershire, LE65 2NU.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Reporting period

The company has extended its year end from 31 October to 30 April. These financial statements cover the 18 month period to 30 April 2020 and the comparative figures are for the year ended 31 October 2019.

1.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% reducing balance
Computer equipment	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.5 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand and deposits held at call with banks.

1.6 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

1.7 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

EMSTO LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 APRIL 2020

1 Accounting policies

(Continued)

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

2 Employees

The average monthly number of persons (including directors) employed by the company during the period was:

	2020 Number	2018 Number
Total	1	1

3 Tangible fixed assets

Plant and machinery etc

£

Cost

At 1 November 2018

2,790

Additions

989

Disposals

(3,779)

At 30 April 2020

-

Depreciation and impairment

At 1 November 2018

2,790

Depreciation charged in the period

371

Eliminated in respect of disposals

(3,161)

At 30 April 2020

-

Carrying amount

At 30 April 2020

-

At 31 October 2018

-

4 Debtors

Amounts falling due within one year:

Other debtors

2020

£

286

2018

£

-

EMSTO LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 APRIL 2020

5	Creditors: amounts falling due within one year	2020	2018
		£	£
	Corporation tax	561	2,600
	Other taxation and social security	-	705
	Other creditors	2,035	2,123
		<u>2,596</u>	<u>5,428</u>
		<u><u>2,596</u></u>	<u><u>5,428</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.