

REGISTERED NUMBER: 03249391 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

FOR

DESK-TOP TRADING (UK) LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2020

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DESK-TOP TRADING (UK) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2020

DIRECTORS: L C Nowak
S V Rose

SECRETARY: S V Rose

REGISTERED OFFICE: Plaza Building
102 Lee High Road
Lewisham
London
SE13 5PT

REGISTERED NUMBER: 03249391 (England and Wales)

ACCOUNTANTS: Andrew Cross & Co.
Chartered Certified Accountants
Plaza Building
Lee High Road
Lewisham
London
SE13 5PT

DESK-TOP TRADING (UK) LIMITED (REGISTERED NUMBER: 03249391)

BALANCE SHEET
31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		942		1,255
CURRENT ASSETS					
Stocks		58,440		59,980	
Debtors	5	54,043		78,455	
Cash at bank and in hand		<u>19,313</u>		<u>14,550</u>	
		131,796		152,985	
CREDITORS					
Amounts falling due within one year	6	<u>110,634</u>		<u>155,469</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>21,162</u>		<u>(2,484)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			22,104		(1,229)
CREDITORS					
Amounts falling due after more than one year	7		<u>134,506</u>		<u>110,705</u>
NET LIABILITIES			<u>(112,402)</u>		<u>(111,934)</u>
CAPITAL AND RESERVES					
Called up share capital			80,000		80,000
Retained earnings			<u>(192,402)</u>		<u>(191,934)</u>
SHAREHOLDERS' FUNDS			<u>(112,402)</u>		<u>(111,934)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

DESK-TOP TRADING (UK) LIMITED (REGISTERED NUMBER: 03249391)

BALANCE SHEET - continued
31 DECEMBER 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 December 2021 and were signed on its behalf by:

L C Nowak - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. STATUTORY INFORMATION

Desk-Top Trading (UK) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1) .

4. TANGIBLE FIXED ASSETS

COST

At 1 January 2020
and 31 December 2020

Plant and
machinery
etc
£

21,538

DEPRECIATION

At 1 January 2020
Charge for year
At 31 December 2020

20,283

313

20,596

NET BOOK VALUE

At 31 December 2020
At 31 December 2019

942

1,255

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	48,436	72,966
Other debtors	5,607	5,489
	<u>54,043</u>	<u>78,455</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Bank loans and overdrafts	12,204	43,140
Trade creditors	76,297	101,820
Taxation and social security	16,933	7,809
Other creditors	5,200	2,700
	<u>110,634</u>	<u>155,469</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Bank loans	40,000	-
Other creditors	94,506	110,705
	<u>134,506</u>	<u>110,705</u>

8. OTHER FINANCIAL COMMITMENTS

The company's bankers HSBC Bank plc have a fixed and floating charge over the company's assets in respect of any liabilities that may fall due to them under the terms of any agreement.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.