

**REGISTERED NUMBER: 03249391 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021**

**FOR**

**DESK-TOP TRADING (UK) LIMITED**

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**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**DESK-TOP TRADING (UK) LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**DIRECTORS:** L C Nowak  
S V Rose

**SECRETARY:** S V Rose

**REGISTERED OFFICE:** 6 Green Lane Business Park  
238 Green Lane  
New Eltham  
London  
SE9 3TL

**REGISTERED NUMBER:** 03249391 (England and Wales)

**ACCOUNTANTS:** Andrew Cross & Co.  
Chartered Certified Accountants  
6 Green Lane Business Park  
238 Green Lane  
New Eltham  
London  
SE9 3TL

**DESK-TOP TRADING (UK) LIMITED (REGISTERED NUMBER: 03249391)**

**BALANCE SHEET**  
**31 DECEMBER 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		844		942
<b>CURRENT ASSETS</b>					
Stocks		92,875		58,440	
Debtors	5	100,484		54,043	
Cash at bank		<u>21,064</u>		<u>19,313</u>	
		214,423		131,796	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>199,363</u>		<u>110,634</u>	
<b>NET CURRENT ASSETS</b>			<u>15,060</u>		<u>21,162</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			15,904		22,104
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>130,102</u>		<u>134,506</u>
<b>NET LIABILITIES</b>			<u>(114,198)</u>		<u>(112,402)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			80,000		80,000
Retained earnings			<u>(194,198)</u>		<u>(192,402)</u>
			<u>(114,198)</u>		<u>(112,402)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 DECEMBER 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16 December 2022 and were signed on its behalf by:

L C Nowak - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**1. STATUTORY INFORMATION**

Desk-Top Trading (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2020 - 1) .

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 January 2021	21,538
Additions	183
At 31 December 2021	<u>21,721</u>
<b>DEPRECIATION</b>	
At 1 January 2021	20,596
Charge for year	281
At 31 December 2021	<u>20,877</u>
<b>NET BOOK VALUE</b>	
At 31 December 2021	<u>844</u>
At 31 December 2020	<u>942</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	94,390	48,436
Other debtors	6,094	5,607
	<u>100,484</u>	<u>54,043</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Bank loans and overdrafts	58,675	12,204
Trade creditors	120,982	76,297
Taxation and social security	16,448	16,933
Other creditors	3,258	5,200
	<u>199,363</u>	<u>110,634</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021 £	2020 £
Bank loans	38,567	40,000
Other creditors	91,535	94,506
	<u>130,102</u>	<u>134,506</u>

**8. OTHER FINANCIAL COMMITMENTS**

The company's bankers, HSBC Bank Plc, have a fixed and floating charge over the company's assets in respect of any liabilities that may fall due to them under the terms of any agreement.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.