

THE RIVER HOUSE TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2018
COMPANY NO 3248808
REGISTERED CHARITY NUMBER 1059696

TUESDAY



A79VPLJT

A07

10/07/2018

#44

COMPANIES HOUSE

THE RIVER HOUSE TRUST
(Company Number 3248808)

INDEX TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2018

1	Corporate Information
2 – 8	Trustees' Report
9	Independent Examiners' Report
10	Statement of Financial Activities
11	Balance Sheet
12 – 21	Notes to the Financial Statements

**THE RIVER HOUSE TRUST
(Company Number 3248808)**

**CORPORATE INFORMATION
YEAR ENDED 31 MARCH 2018**

BOARD OF DIRECTORS/TRUSTEES

Sheena Basnayake
Mark Bower
David Mummery
Mark Nelson
Dean Nicholson
Michael Rayment
Vivienne Whittingham

COMPANY SECRETARY

Kathryn Dombrowicz

REGISTERED OFFICE

2nd floor, 289 Green Lanes
London
N13 4XS

INDEPENDENT EXAMINERS

Hetherington and Company
Chartered Certified Accountants
2nd floor, 289 Green Lanes
London
N13 4XS

BANKERS

National Westminster Bank Plc
143 High Street
Bromley
Kent
BR1 1JH

THE RIVER HOUSE TRUST
(Company Number 3248808)

TRUSTEES' REPORT
YEAR ENDED 31 MARCH 2018

The Trustees, who are also Directors of the Trust for the purposes of the Companies Act, present their report and the unaudited financial statements for the year ended 31 March 2017.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Number: 1059696

Company Number: 3248808

Principal Office: Furnivall Gardens, Off Rutland Grove, London W6 9DJ

Directors and Trustees

The Directors of the Charitable Company (The Charity) are its Trustees for the purpose of charity law and throughout this report are collectively referred to as Trustees.

The Trustees who served during the year were as follows:

Sheena Basnayake (appointed 30th November 2017)

Professor Mark Bower

Dr David Mummery

Professor Mark Nelson

Dean Nicholson

Dr Michael Rayment (appointed 8th March 2017)

Vivienne Whittingham

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The River House Trust was incorporated on 12 September 1996 as a company limited by guarantee, not having share capital. The Company is registered as a Charitable Trust. The Company is governed by its Memorandum and Articles of Association.

Appointment of Trustees

New Trustees are appointed by the members of the Board. The provision of HIV services has become increasingly specialised and the pool of available expertise for Board membership conversant with the HIV sector is becoming restricted. As a consequence, recruitment has been, to some degree, limited to our working partnerships and associated networks. External prospective candidates are identified from these networks for their requisite knowledge and skills. An introduction process is undertaken leading to Board approval.

THE RIVER HOUSE TRUST
(Company Number 3248808)

TRUSTEES' REPORT
YEAR ENDED 31 MARCH 2018

Trustee induction and training

New Trustees are induced by the Chair of the Board, existing Board members and the staff Director. Once appointed, new Trustees are provided with a brief history of the Charity, the Charity's governing documents, copies of prior year accounts and minutes of Trustee meetings from the previous twelve months.

Organisation

The Trust is managed by the Board of Trustees. Day-to-day management is delegated to the staff Director. At times, the Chair and two other Trustees act as Executive Group for special projects between quarterly Board meetings. The Executive Group reports to the Board of Trustees.

Risk management

The Trustees have identified the major risks, both financial and operational, to which the Charity is exposed. The Trustees had considered the major financial risk to the Charity to be a potential significant reduction in financial support by local authorities. The Trustees have regularly monitored this situation and have put in place plans to mitigate those risks.

The Trustees regularly review and monitor operational controls for improvements.

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

The principal object of the Charity is to relieve sickness amongst persons who are HIV positive or who are living with AIDS or are affected by HIV and AIDS.

The Charity aims to achieve its main objective by the provision of a safe and welcoming environment in which individuals with HIV and AIDS can access appropriate care and support from multi-disciplinary working partnerships.

In doing so, the Trustees, in exercising their duties and powers have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to the guidance published by the Charity Commission including Public Benefit guidance.

ACHIEVEMENTS AND PERFORMANCE

Throughout the year, the Trust has provided tailored services and support to individuals affected by HIV in fulfilment of our aims to improve the quality of life of people living with HIV and to reduce the transmission of HIV. River House's focus has been to maintain current service levels and to continue to develop targeted services in a climate of diminishing resources for local HIV service delivery.

**THE RIVER HOUSE TRUST
(Company Number 3248808)**

**TRUSTEES' REPORT
YEAR ENDED 31 MARCH 2018**

ACHIEVEMENTS AND PERFORMANCE –Continued

The award of HIV & Sexual Health support services in the Triborough to a provider consortium for the coming three to five years has resulted in a profound change to the service delivery landscape in the boroughs with the majority of long term HIV providers, including River House, no longer being commissioned to provide these services. However, we were very pleased to renew our lease with Hammersmith & Fulham Council which offers security of tenancy for another six years. We are also pleased to confirm that Ealing Council has again novated our contract for the coming year.

In 2017-2018, we focused on maintaining a client focused specialist service for current and future members of River House whilst reducing costs. For example, our staff costs reduced by 12% and our catering costs reduced by almost 60% (whilst serving 4,860 nutritious lunches). We have further developed our volunteer service and we have continued to focus on partnership working in order to reduce outgoings and/or share costs while increasing our service provision.

Several individuals and organisations provided grants and donations which have enabled us to provide a range of services and/or goods for our service users. We would like to take this opportunity to thank these individuals and also The Crystal Coalition; Ealing Council; Hammersmith & Fulham Council and Thrive Tribe (Kick-IT smoking cessation and healthy hearts services).

We have had a busy year at River House, which was reflected in our figures throughout the twelve months. We recorded 6,420 visits to River House, representing 281 clients. Historically, the majority of our service users have tended to be older and/or long term diagnosed. It is interesting that this year we continued to see clients who were long term diagnosed, however, we have seen a different trend regarding age. Almost 50% of clients were aged 50 years or younger in the past twelve months. A review of the case work undertaken shows that a large proportion of these clients required assistance with benefit and housing related crises in response to recent changes in social care.

Partnership working remained a priority during the year. This has facilitated the expansion of our services whilst continuing to increase our visibility across the social care, voluntary and educational sectors. Some examples are provided below.

THE RIVER HOUSE TRUST
(Company Number 3248808)

TRUSTEES' REPORT
YEAR ENDED 31 MARCH 2018

ACHIEVEMENTS AND PERFORMANCE –Continued

We continue to run The River House Law Clinic. The clinic is an exciting venture which represents a tripartite alliance between River House, Birkbeck College School of Law and Hammersmith & Fulham Community Law Centre. The law clinic is open to people who live with HIV in Hammersmith & Fulham, Kensington & Chelsea, Ealing, Westminster and Hounslow. We view the River House Law clinic as a valuable service for people living with HIV, many of whom still experience unlawful discrimination. We are committed to providing teaching opportunities for agencies outside of the sexual health sector and this aim is facilitated by the learning opportunity being provided to law students and solicitors who work with us.

We view partnerships with London's universities as important. These relationships provide cost effective quality services for River House members and, as mentioned above, partnership working adds to the pool of people across agencies and services who develop insight into the complexities of life with HIV. Therefore, we are pleased to have continued our agreement to provide placement opportunities for social work students of The University of West London. To date, six third year students have completed their placement at River House. We currently have a third-year student in placement and we anticipate recruiting another final year student in coming months. We are pleased that our decision to take on the role of a teaching centre has proven so successful.

We have also worked with a number of other providers and agencies during the year to provide joint services for our clients. We would like to acknowledge the valuable input of Cara Trust; Living Well; Positively UK and YourCreditUnion. We worked with Cara to produce a Health & Wellbeing Programme; with Positively UK on their Positive100 peer mentor training scheme; YourCreditUnion continued to offer a fortnightly financial surgery at River House and Living Well provided individual counselling.

Our core services of practical support, education, nutrition, development of life and work skills and therapeutic support continued during the year. Popular new services included: Psychosexual counselling; Therapeutic Art Studio; peer facilitated Women's Programme; Psychotherapy groups; Story Telling workshops; Community visits to Kensington Palace; Yoga; education workshops with River House staff and with CAB. Our service users facilitated and/or co-facilitated activities such as peer support groups; community activities and community meetings. Case work, sexual health advice and emotional support was provided by River House's Support Workers and Social Worker.

THE RIVER HOUSE TRUST
(Company Number 3248808)

TRUSTEES' REPORT
YEAR ENDED 31 MARCH 2018

ACHIEVEMENTS AND PERFORMANCE –Continued

Given that many of our service users present with quite profound social isolation, we view social connection and social activities as important aspects of our service provision. During the past year, we expanded on our volunteer peer-led *River House Goes to the Community* service. Our Summer Party was attended by 70 people and we served full Christmas lunch to over 80 people. Also, of course, we took the time to honour World AIDS Day with an event for our members.

The inhouse HIV clinical nurse specialist clinics and therapeutic services have had very high uptakes during the year. Complementary therapies offered included massage, Reiki, acupuncture, cranio sacral therapy and amatsu. Our daily lunch service, together with staff and peer support, continued to support and facilitate drug adherence protocols.

As the development of empowerment and personal agency for clients underpins all that we do, we were delighted to have continued to be involved in Positively UK's Project 100 peer mentoring programme. So far, eight River House clients have completed this accredited training to become mentors to their peers.

In addition to this peer mentoring programme, we have continued to focus on developing our voluntary provision which has added greatly to the service and to our sense of community. This service has been developed actively by the inclusion and the enthusiasm of our service users who are currently facilitating or co-facilitating peer support group(s); *River House Goes To the Community* activities, women's group, community meetings and social activities. Service users are also availing of opportunities to volunteer in our kitchen and in our garden. We view these developments as very important to the provision of much needed support and self-empowerment for our clients. It is a pleasure to witness such commitment and enthusiasm in our membership: this clearly reflects our service users' sense of belonging to the River House community as well as to the wider HIV community. We are grateful to our many volunteers for their committed, professional work during the year.

We continue to work as a Food Bank voucher distributor and we have become partners with other organisations that can help with the provision of very cost effective supplies such as food and toiletries. Our partnership with food supplier The Felix Project has proven invaluable. Increasingly, we are seeing clients who have no recourse to public funds and/or who have lost their benefits and are financially destitute. We have continued to witness a profound increase in poverty in our client group during the year.

The fact that the majority of our service users are individuals who are older and/or have been living with HIV as a long-term condition remains an important consideration. Many of our clients live alone and are without partners or close family and social isolation is often very prevalent in this group.

**THE RIVER HOUSE TRUST
(Company Number 3248808)**

**TRUSTEES' REPORT
YEAR ENDED 31 MARCH 2018**

ACHIEVEMENTS AND PERFORMANCE –Continued

Strategic considerations for River House, therefore, continue to include the development of services that support an ageing client group with emerging clinical and psychosocial needs. We have developed our peer programmes, and we will continue to do so in coming years, to provide a comprehensive support system for our older clients to help them to deal with the challenges that lie ahead.

In terms of strategic focus, River House is committed to ensuring that current and future service users are provided with the security of having access to local HIV support in the coming years. In order to secure and strengthen the services we offer, River House is entering into an alliance with Cara Trust and we have started the legal process to merge our organisations. River House has worked in partnership with Cara Trust many times over the years and we know that they share our values and, like us, they put their clients at the forefront of their service provision. We are very excited about the positive impact this will have on our clients. We anticipate being able to expand on the range of services we offer as a result of this alliance.

FINANCIAL REVIEW

The results for the year are set out on page 10. The year under review reveals a significant reduction in public sector funding from local authorities. This followed the decision to award of HIV & Sexual Health support services in the Triborough to a provider consortium for the coming three to five years. As a consequence of this, the Charity received £39,935 compared to £255,481 received in the previous year, of which £2,680 was restricted revenue. Other revenues generated in the year, predominately through hiring of room, lunches served and donations, totalled £38,078 (2017:£48,901).

Expenditure for the year totalled £256,557 (2017: £306,694), with savings having been made particularly with regards to salaries and catering costs. Of this total £14,535 was spent on restricted funds

The reduction in revenue resulted in a deficit of £166,919 on general funds and as a consequence the trustees transferred £100,000 from its designated working capital fund in order to cover the excess expenditure.

At the year end date general funds stood at £41,861, designated funds at £160,000. The Charity also held £9212 in restricted funds at the year end.

THE RIVER HOUSE TRUST
(Company Number 3248808)

TRUSTEES' REPORT
YEAR ENDED 31 MARCH 2018

Reserve policy

In order for the Charity to meet its stated aims and objectives, it continues to be dependent upon grants from local authorities, grant making Trusts as well as individual donations and fund raising activities. The level of funding received in any given year will depend on the resources made available to the Charity. Revenues generated will in turn dictate amounts that can be applied by the River House for its charitable purposes.

Historically, the Trustees have considered it appropriate to carry forward a sufficient level of reserves, general or specifically designated, to cater for reductions and or delays in receiving grants in order to meet its immediate needs and also to ensure the short-term liquidity and long-term financial stability of the Charity.

The maintenance of a Working Capital Fund is considered by the Board to be a necessary reserve, particularly in our current economic climate. Indeed, the policy adopted has proved to be particularly relevant in the year under review given the significant reduction in funding. The fund has enabled the Charity to focus and respond to its obligations.

In the year under review the Trustees utilised part of this, leaving a balance of £160,000. At this level, the fund would allow, particularly under current circumstances, the project close to an eight months liquidity period for the Board to consider and respond to, its responsibilities.

SMALL COMPANY EXEMPTION

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The attached financial statements comply with relevant legislation and with the charitable company's governing document.

By Order of the Board



Vivienne Whittingham (Chair)

Dated: 29th May 2018

**INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF
THE RIVER HOUSE TRUST**

I report on the financial statements of The River House Trust for the year ended 31 March 2018, which are set out on pages 10 to 21.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M Koureas FCCA
For and on behalf of Hetherington & Co
Chartered Certified Accountants
Second Floor, 289 Green Lanes,
Palmers Green, London N13 4XS
Dated: 30 May 2018

THE RIVER HOUSE TRUST
(Company Number 3248808)
STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure)
FOR THE YEAR ENDED 31 MARCH 2018

	Note	General Fund £	Designated Funds £	Restricted Funds £	Total 2018 £	Total 2017 £
Income:						
Donations and legacies	2	39,850	-	2,680	42,530	274,116
Other trading activities	3	35,411			35,411	29,955
Investment income	4	72	-	-	72	311
Total income		<u>75,333</u>	<u>-</u>	<u>2,680</u>	<u>78,013</u>	<u>304,382</u>
Expenditure:						
Cost of raising Funds	6	11,118	-	2,029	13,147	12,540
Expenditure on charitable activities:	7	230,894	-	12,516	243,410	294,154
Total expenditure		<u>242,012</u>	<u>-</u>	<u>14,545</u>	<u>256,557</u>	<u>306,694</u>
Net income/(expenditure) for the year	8	(166,679)	-	(11,865)	(178,544)	(2,312)
Transfer between funds		<u>100,000</u>	<u>(100,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds for the year		(66,679)	(100,000)	(11,865)	(178,544)	(2,312)
Reconciliation of Funds						
Total funds brought forward		108,780	260,000	20,837	389,617	391,929
Total funds carried forward		<u>£ 42,101</u>	<u>£ 160,000</u>	<u>£ 8,972</u>	<u>£ 211,073</u>	<u>£ 389,617</u>

The notes form part of these financial statements.

THE RIVER HOUSE TRUST
(Company Number 3248808)

BALANCE SHEET
AS AT 31 MARCH 2018

	Note	2018 £	2017 £
FIXED ASSETS			
Tangible assets	10	242	4,098
CURRENT ASSETS			
Debtors	11	4,469	19,696
Cash at bank and in hand		<u>216,820</u>	<u>377,904</u>
		221,289	397,600
CREDITORS - amounts falling due within one year	12	<u>(10,458)</u>	<u>(12,081)</u>
NET CURRENT ASSETS		210,831	385,519
NET ASSETS		<u>£ 211,073</u>	<u>£ 389,617</u>
RESERVES			
General funds	14	42,101	108,780
Designated funds	14	160,000	260,000
Restricted funds	15	<u>8,972</u>	<u>20,837</u>
		<u>£ 211,073</u>	<u>£ 389,617</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for:

- a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved on behalf of the Board of Trustees on ^{99th} 27 May 2018 by:-


Vivienne Whittingham..... Trustee and Chair

The notes form part of these financial statements.

THE RIVER HOUSE TRUST
(Company Number 3248808)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements were as follows:

1.1 Basis of Accounting

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015) the Companies Act 2006, The Charities Act 2011 and applicable regulations.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The Charity meets the definition of a public benefit entity. The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

1.2 Income

Income is recognised when the charity has entitlement to the funds, any conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from grants, whether 'capital' or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured and is not deferred.

Grants represent core funding by local authorities in order for the Charity to provide a range of agreed specified services for users in accordance with its stated objects. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the Charity has unconditional entitlement

For Legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made, or when a distribution is received from the estate. Receipt of a legacy in whole or in part is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate and the criteria for income recognition have not been met, then the legacy is treated as a contingent

1.3 Donated services and facilities

Donated services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably.

Catering receipts represent amount received by the Charity from users to whom they provide subsidised meals.

THE RIVER HOUSE TRUST
(Company Number 3248808)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

1. ACCOUNTING POLICIES- Continued

1.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

1.5 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the Trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

1.6 Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following headings:

- Cost of raising funds are those costs incurred in attracting voluntary income.
- Expenditure on charitable activities includes all direct costs incurred to further the purpose of the charity, together with associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.7 Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include office costs, finance, personnel, payroll and governance costs which support the charity's activities. These costs have been allocated between cost of raising funds and expenditure of charitable activities and the bases on which the support have been allocated are set out in note 5.

1.8 Tangible fixed assets

All tangible fixed asset expenditure is capitalised at cost. Provision is made for depreciation on all tangible fixed assets, at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life as follows:

Fixtures, fittings and equipment	- 33.33% straight line
----------------------------------	------------------------

1.9 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

THE RIVER HOUSE TRUST
(Company Number 3248808)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

1. ACCOUNTING POLICIES- Continued

1.10 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.11 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.12 Leases

Rentals paid under operating leases are charged in the statement of financial activities in the year to which they relate.

1.13 Pensions

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the statement of financial activities.

2. INCOME FROM DONATIONS AND GRANTS

	General Funds £	Designated Funds £	Restricted Funds £	Total 2018 £	Total 2017 £
Local authority grants	37,255	-	2,680	39,935	255,481
Donations from individuals, companies and other charitable institutions	2,595	-	-	2,595	18,635
Legacies	-	-	-	-	-
	<u>39,850</u>	<u>-</u>	<u>2,680</u>	<u>42,530</u>	<u>274,116</u>

3. INCOME FROM OTHER TRADING ACTIVITIES

	Total 2018 £	Total 2017 £
Social work placement fees	2,000	2,000
Catering receipts	21,724	27,445
Hire of hall	11,687	510
	<u>35,411</u>	<u>29,955</u>

THE RIVER HOUSE TRUST
(Company Number 3248808)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

4. INVESTMENT INCOME

	Total 2018 £	Total 2017 £
UK Bank interest	72	311
	<u>72</u>	<u>311</u>

5. ALLOCATION OF SUPPORT AND GOVERNANCE COSTS

The charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Having identified its governance costs, the remaining support costs together with the governance costs are apportioned between the three key charitable activities undertaken in the year. Refer to the table below for the basis of apportionment and the analysis of support and governance costs.

	Basis of allocation	General Support Costs £	Governance Costs £	2018 £	Total 2017 £
General office expenses	Usage	37,024	1,543	38,567	32,358
Accountancy services	Governance	3,744	156	3,900	4,480
Independent Examiners' fee	Governance	-	2,000	2,000	2,280
Depreciation	Usage	4,045	169	4,214	4,511
Legal & professional fees	Usage	2,231	93	2,324	1,100
Human resources	Staff time	65,551	4,655	70,206	79,829
		<u>112,595</u>	<u>8,616</u>	<u>121,211</u>	<u>124,558</u>

6. COST OF RAISING FUNDS

	General Funds £	Designated Funds £	Restricted Funds £	Total 2018 £	Total 2017 £
Cost of fundraising	8,178	-	2,029	10,207	9,991
Attributed support costs	2,940	-	-	2,940	2,549
	<u>11,118</u>	<u>-</u>	<u>2,029</u>	<u>13,147</u>	<u>12,540</u>

THE RIVER HOUSE TRUST
(Company Number 3248808)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

7. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Lunch Service	Holistic Therapies	Advisory Services	Total 2018	Total 2017
	£	£	£	£	£
Catering costs	12,296	-	-	12,296	28,736
Emergency payments	-	-	-	-	35
Holistic therapy	-	1,440	-	1,440	16,640
Hardship fund	-	864	-	864	747
Sessional workers costs	-	3,138	-	3,138	4,363
Direct human resources	33,677	-	72,635	106,312	128,376
Other direct expenses	-	89	1,000	1,089	3,239
Support costs and Governance Costs	17,740	29,568	70,963	118,271	112,018
	<u>63,713</u>	<u>35,099</u>	<u>144,598</u>	<u>243,410</u>	<u>294,154</u>

For the year ended 31st March 2018 the charitable expenditure was £243,240 (2017: £2941,154) of which £12,516 (2017: £21,809) was expenditure from restricted funds.

8. NET INCOME /(EXPENDITURE) FOR THE YEAR

	2018	2017
	£	£
This is stated after charging:-		
Independent Examiners' fee	2,000	2,260
Other accountancy services	3,900	4,480
Depreciation	4,214	4,511
Amounts paid under operating leases:-		
(a) Equipment	<u>1,337</u>	<u>1,295</u>

8.1 Analysis of staff costs and trustees remuneration

	2018	2017
	£	£
Staff salaries and related costs	158,830	181,984
Social security costs	13,761	13,118
Staff pension costs	<u>11,994</u>	<u>13,103</u>
	<u>184,585</u>	<u>208,205</u>

The average number of persons employed during the year was 6 (2017 - 7). None of the employees were paid a salary in excess of £60,000 per annum . None of the Trustees of the Charity were remunerated for their time in carrying out their duties.

Salaries include £7,340 (2017 - £4,985) of costs incurred on hiring agency staff to provide cover in respect of kitchen staff.

THE RIVER HOUSE TRUST
(Company Number 3248808)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

9. TAXATION

As a charitable trust, the Charity enjoys the benefit of exemption from taxation on income and gains falling within section 466-493 of Corporation Taxes Act 2010 and 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied for charitable purposes.

10. TANGIBLE FIXED ASSETS

	Plant and Equipment
Cost:	£
At 1 April 2017	96,773
Additions in the year	358
Disposals in the year	-
At 31 March 2018	<u>97,131</u>
Depreciation:	
At 1 April 2017	92,675
Charge for the year	4,214
Disposals for the year	-
At 31 March 2018	<u>96,889</u>
Net book value	
As at 31 March 2018	<u>242</u>
As at 31 March 2017	<u>4,098</u>

11. DEBTORS

	2018	2017
	£	£
Prepayments and other debtors	<u>4,469</u>	<u>19,696</u>
	<u>4,469</u>	<u>19,696</u>

12. CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Deferred income (see note 12.1)	-	-
Sundry creditors and accruals	<u>10,458</u>	<u>12,081</u>
	<u>10,458</u>	<u>12,081</u>

12.1 DEFERRED INCOME

	2018	2017
	£	£
At 1 April 2017	-	1,750
Released in the year to income earned from charitable activities	-	(1,750)
Incoming resources deferred in the year	-	-
At 31 March 2018	<u>-</u>	<u>-</u>

THE RIVER HOUSE TRUST
(Company Number 3248808)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

12.1 OBLIGATIONS UNDER LEASE AGREEMENTS

The charity had total commitments under non-cancellable operating lease over the remaining life of those leases of £43,385 (2017: £2,590)

- 12.2** The Charity operates a defined contribution pension scheme for its employees. The assets of the scheme are held separately from those of the Chamber. At the balance sheet date, there were no unpaid contributions due to the fund.

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General Funds £	Designated Funds £	Restricted Funds £	Total £
Fixed assets	242	-	-	242
Current assets	52,317	160,000	8,972	221,289
Creditors	(10,458)	-	-	(10,458)
	<u>42,101</u>	<u>160,000</u>	<u>8,972</u>	<u>211,073</u>

The charity has sufficient resources to enable each fund to be applied in accordance with the donors restriction.

14. UNRESTRICTED AND DESIGNATED FUNDS

	Balance at 1st April 2017 £	Incoming Resources £	Resources Expended £	Inter-Fund Transfers £	Balance at 31st March 2018 £
General fund	108,780	75,333	(242,012)	100,000	42,101
Designated funds					
<i>Working capital fund</i>	260,000	-	-	(100,000)	160,000
	<u>368,780</u>	<u>75,333</u>	<u>(242,012)</u>	<u>-</u>	<u>202,101</u>

THE RIVER HOUSE TRUST
(Company Number 3248808)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

15. RESTRICTED FUNDS

The fund balances listed below represent the excess of donations or grants received over expenditure incurred for those projects whereby the purpose is specified by the donors as to their use:-

	Balance at 1st April 2017 £	Incoming Resources £	Resources Expended £	Balance at 31st March 2018 £
LT Survivors	2,171	-	(2,005)	166
Care and support fund	131	-	(131)	-
Carer fund	4,268	-	(3,281)	987
Services for women	3,201	-	(3,201)	-
Law Clinic	7,389	-	(1,656)	5,733
Life Skills Program Grant	554	-	(38)	516
Hardship Fund	973	-	(864)	109
Skills for Care Fund	2,150	-	(2,150)	-
Fast Track Grant	-	2,680	(1,219)	1,461
	<u>20,837</u>	<u>2,680</u>	<u>(14,545)</u>	<u>8,972</u>

16. FUNDS

16.1 Working Capital Fund (Designated)

The working capital fund was set up in order to ensure both the short term liquidity and the long term financial stability of the Project, as well as to ensure an orderly response to our participants should the purpose of the Project no longer be sustainable. During the year the trustees transferred £100,000 to general funds to leave a remaining balance of £160,000 designated for this purpose. Trustees consider the balance of the fund is sufficient to allow the Project to allow a reasonable liquidity period in order to consider and respond to its responsibilities.

16.2 Long Term Survivors (Designated and Restricted)

This fund was originally set up in 2009 by way of a specific donation of £10,000 received for the purpose of providing ongoing welfare for those who have long term and ageing HIV. During the year £2,005 was expended for this purpose to leave an unexpended balance of £166.

16.2 Care and Support Fund (Restricted)

This fund was established via a specific grant received from Ealing, Hounslow and Hammersmith Health Authority (EHHA) to provide a range of care and support services to individuals over an unspecified period. During the year this fund was fully expended.

16.3 Carer Fund (Restricted)

This fund was originally established in 1999 in order to fund the provision of services on a Sunday. Since then and with agreement of funders, the Charity provided this service throughout the week as opposed to just on Sundays. During the year £3,231 was expended for this purpose to leave an unexpended balance of £987.

THE RIVER HOUSE TRUST
(Company Number 3248808)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

16 FUNDS (...continued)

16.4 Services for Women Fund (Restricted)

This fund was established for the purpose of providing services specifically to female users. During the year the fund was fully utilised.

16.5 Law Clinic Fund (Restricted)

This fund was established to support the provision of free legal advice service to residents of London and the Home counties. During the year £1,656 was expended to leave a balance of £5,733 to be carried forward at the year end date.

16.6 Life Skills Program Grant (Restricted)

This fund was established via a specific grant received from The Daisy Trust towards services that promote the self-empowerment, self-esteem and self-management of people living with HIV and AIDS. During the year the Charity spent £38 for this purpose to leave an unexpended balance of £516 continued to be carry forward at the year end date.

16.7 Hardship Fund (Restricted)

This fund was established via a Samaritan Grant from London Catalyst to provide the basic needs such as clothing and toiletries to some of the most disadvantaged members of the community. During the year the spent £864 towards this purpose to leave a balance of £109 at the year end.

16.8 Skills for Care Fund (Restricted)

This fund was established in the year so that newly qualified social workers are supported to complete the ASYE. This is an employer- led programme of support and assessment for newly qualified social workers to consolidate their learning development. The fund was fully expended in the year.

16.9 Fast Track Grant (Restricted)

This fund was established during the year to provide therapeutic art sessions for vulnerable people living with HIV. These sessions facilitate creative expression for people who find it challenging to use more structured talking therapies.

THE RIVER HOUSE TRUST
(Company Number 3248808)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

17. TRANSACTIONS INVOLVING TRUSTEES

During the year, the Charity paid an insurance premium of £267 in respect of the Trustees legal liabilities for loss in their capacity as Trustees. There were no other transactions involving Trustees or any expenses re-imbursed to the Trustees.

18. LEGAL STATUS

The Charity is a company limited by guarantee with no share capital. The liability of each member in the event of a winding up is limited to £10.

19. CONTROLLING PARTY

The Charity is ultimately controlled by the Trustees.