

Handbridge Services Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 November 2015

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Handbridge Services Limited
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Handbridge Services Limited
(Registration number: 3245965)
Abbreviated Balance Sheet at 30 November 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		1,027,101	1,028,330
Current assets			
Stocks		81,431	90,891
Debtors		17,820	35,067
Cash at bank and in hand		19,773	15,257
		119,024	141,215
Creditors: Amounts falling due within one year		(192,610)	(219,334)
Net current liabilities		(73,586)	(78,119)
Total assets less current liabilities		953,515	950,211
Creditors: Amounts falling due after more than one year		(250,711)	(261,051)
Provisions for liabilities		(4,715)	(3,080)
Net assets		698,089	686,080
Capital and reserves			
Called up share capital	4	2	2
Revaluation reserve		475,000	475,000
Profit and loss account		223,087	211,078
Shareholders' funds		698,089	686,080

For the year ending 30 November 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The notes on pages 3 to 5 form an integral part of these financial statements.

Handbridge Services Limited
(Registration number: 3245965)
Abbreviated Balance Sheet at 30 November 2015
..... continued

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 17 August 2016

.....
Mr S Vaughan
Director

The notes on pages 3 to 5 form an integral part of these financial statements.
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Handbridge Services Limited
Notes to the Abbreviated Accounts for the Year Ended 30 November 2015
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Government grants

Government grants in respect of capital expenditure are credited to a deferred income account and are released to profit over the expected useful lives of the relevant assets by equal annual instalments. Grants of a revenue nature are credited to income so as to match them with the expenditure to which they relate.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and buildings	No depreciation
Fixtures, fittings and equipment	15% reducing balance
Property improvement	2% straight line

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Handbridge Services Limited
Notes to the Abbreviated Accounts for the Year Ended 30 November 2015
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2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 December 2014	1,222,964	1,222,964
Additions	<u>11,567</u>	<u>11,567</u>
At 30 November 2015	<u>1,234,531</u>	<u>1,234,531</u>
Depreciation		
At 1 December 2014	194,634	194,634
Charge for the year	<u>12,796</u>	<u>12,796</u>
At 30 November 2015	<u>207,430</u>	<u>207,430</u>
Net book value		
At 30 November 2015	<u><u>1,027,101</u></u>	<u><u>1,027,101</u></u>
At 30 November 2014	<u><u>1,028,330</u></u>	<u><u>1,028,330</u></u>

3 Creditors

Included in the creditors are the following amounts due after more than five years:

	2015	2014
	£	£
After more than five years by instalments	<u><u>125,011</u></u>	<u><u>135,351</u></u>

4 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

Handbridge Services Limited
Notes to the Abbreviated Accounts for the Year Ended 30 November 2015
..... continued

5 Related party transactions

Director's advances and credits

	2015 Advance/ Credit £	2015 Repaid £	2014 Advance/ Credit £	2014 Repaid £
Mr S Vaughan				
Monies owed to/(by) the director	-	-	(7,726)	-
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