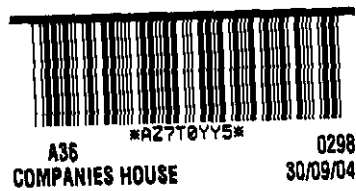


REGISTERED NUMBER: 03239213 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2002

FOR

SWANSEA ACCOUNTANCY SERVICES (1996) LTD



SWANSEA ACCOUNTANCY SERVICES (1996) LTD

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for the Year Ended 30 November 2002

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SWANSEA ACCOUNTANCY SERVICES (1996) LTD

COMPANY INFORMATION  
for the Year Ended 30 November 2002

**DIRECTOR:** D M Morgan

**SECRETARY:** Fullahead Investments Ltd

**REGISTERED OFFICE:** 1st. Floor Suite  
Mansel House  
99 Mansel Street  
SWANSEA  
WEST GLAMORGAN  
SA1 5UE

**REGISTERED NUMBER:** 03239213 (England and Wales)

**ACCOUNTANTS:** D M MORGAN & CO LIMITED  
1st. Floor Suite  
Mansel House  
99 Mansel Street  
SWANSEA  
SA1 5UE

SWANSEA ACCOUNTANCY SERVICES (1996) LTD

ABBREVIATED BALANCE SHEET

30 November 2002

		2002		2001	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Intangible assets	2		389		778
Tangible assets	3		88		118
			<u>477</u>		<u>896</u>
<b>CURRENT ASSETS:</b>					
Debtors		22,455		18,699	
Cash at bank and in hand		299		816	
		<u>22,754</u>		<u>19,515</u>	
<b>CREDITORS: Amounts falling due within one year</b>		<u>19,055</u>		<u>35,559</u>	
<b>NET CURRENT ASSETS/(LIABILITIES):</b>			<u>3,699</u>		<u>(16,044)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			4,176		(15,148)
<b>CREDITORS: Amounts falling due after more than one year</b>			4,988		-
			<u>£(812)</u>		<u>£(15,148)</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		2		2
Profit and loss account			(814)		(15,150)
<b>SHAREHOLDERS' FUNDS:</b>			<u>£(812)</u>		<u>£(15,148)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

SWANSEA ACCOUNTANCY SERVICES (1996) LTD

ABBREVIATED BALANCE SHEET

30 November 2002

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to read 'D M Morgan', with a stylized flourish underneath.

D M Morgan - Director

Approved by the Board on 6 August 2004

SWANSEA ACCOUNTANCY SERVICES (1996) LTD

NOTES TO THE ABBREVIATED ACCOUNTS  
for the Year Ended 30 November 2002

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 1997, is being written off evenly over its estimated useful life of three years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1 December 2001	
and 30 November 2002	1,167
<b>AMORTISATION:</b>	
At 1 December 2001	389
Charge for year	389
At 30 November 2002	778
<b>NET BOOK VALUE:</b>	
At 30 November 2002	389
At 30 November 2001	778

SWANSEA ACCOUNTANCY SERVICES (1996) LTD

NOTES TO THE ABBREVIATED ACCOUNTS  
for the Year Ended 30 November 2002

3. **TANGIBLE FIXED ASSETS**

	Total
	<hr/> £
<b>COST:</b>	
At 1 December 2001	
and 30 November 2002	542
	<hr/>
<b>DEPRECIATION:</b>	
At 1 December 2001	424
Charge for year	30
	<hr/>
At 30 November 2002	454
	<hr/>
<b>NET BOOK VALUE:</b>	
At 30 November 2002	88
	<hr/>
At 30 November 2001	118
	<hr/>

4. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002 £	2001 £
2	Ordinary	£1	2	2
			<hr/>	<hr/>