

Registered Number 03237831

Banbury Cross Veterinary Farm Supplies Ltd

Abbreviated Accounts

30 November 2011

Banbury Cross Veterinary Farm Supplies Ltd

Registered Number 03237831

Company Information

Registered Office:

Eden Hall Barn
Southam Road
Banbury
Oxfordshire
OX16 1ST

Reporting Accountants:

Cottons Accountants LLP

Chiltern House
Waterperry Court
Middleton Road
Banbury
Oxfordshire
OX16 4QG

Banbury Cross Veterinary Farm Supplies Ltd
Registered Number 03237831
Balance Sheet as at 30 November 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	1,046	1,396
		<u>1,046</u>	<u>1,396</u>
Current assets			
Stocks		11,638	29,001
Debtors		1,469	5,684
Cash at bank and in hand		0	350
Total current assets		<u>13,107</u>	<u>35,035</u>
Creditors: amounts falling due within one year		(76,256)	(49,400)
Net current assets (liabilities)		(63,149)	(14,365)
Total assets less current liabilities		<u>(62,103)</u>	<u>(12,969)</u>
Provisions for liabilities		(37)	(109)
Total net assets (liabilities)		<u>(62,140)</u>	<u>(13,078)</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(62,142)	(13,080)
Shareholders funds		<u>(62,140)</u>	<u>(13,078)</u>

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- a. For the year ending 30 November 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 June 2012

And signed on their behalf by:

Mr C A Madeiros, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 November 2011

1 **Accounting policies**

Basis of preparing the financial statements

The director believes that the accounts should be prepared on a going concern basis. As disclosed on page 4, the company has net current liabilities of £63,149 (2010 - £14,365) and net liabilities of £62,140 (2010 - £13,078). Included in current liabilities is a loan to the director. The director has agreed to help the company meet its cashflow requirements.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% on reducing balance

Computer equipment 25% on reducing balance

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 December 2010	-	<u>5,567</u>
At 30 November 2011	-	<u>5,567</u>
Depreciation		
At 01 December 2010		4,171
Charge for year	-	<u>350</u>
At 30 November 2011	-	<u>4,521</u>
Net Book Value		
At 30 November 2011		1,046
At 30 November 2010	-	<u>1,396</u>

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2