

**BUCKINGHAM FLOORING LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2018**

**BUCKINGHAM FLOORING LIMITED**  
**UNAUDITED ACCOUNTS**  
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**BUCKINGHAM FLOORING LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 AUGUST 2018**

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<b>Directors</b>	G J Reboul C Reboul
<b>Secretary</b>	Mrs H Reboul
<b>Company Number</b>	3236461 (England and Wales)
<b>Registered Office</b>	3 Homeground Buckingham Industrial Park Buckingham BUCKINGHAMSHIRE MK18 1UH
<b>Accountants</b>	Anthistle Craven Moreton House 31 High Street Buckingham Bucks MK18 1NU

**BUCKINGHAM FLOORING LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 AUGUST 2018**

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	4	60,316	63,658
<b>Current assets</b>			
Inventories	5	12,109	15,798
Debtors	6	208,432	380,629
Cash at bank and in hand		165,223	124,657
		<u>385,764</u>	<u>521,084</u>
<b>Creditors: amounts falling due within one year</b>	7	(104,248)	(153,101)
<b>Net current assets</b>		<u>281,516</u>	<u>367,983</u>
<b>Total assets less current liabilities</b>		341,832	431,641
<b>Creditors: amounts falling due after more than one year</b>	8	(12,637)	(9,795)
<b>Provisions for liabilities</b>			
Deferred tax		(11,456)	(12,095)
<b>Net assets</b>		<u>317,739</u>	<u>409,751</u>
<b>Capital and reserves</b>			
Called up share capital	9	1,210	1,210
Profit and loss account		316,529	408,541
<b>Shareholders' funds</b>		<u>317,739</u>	<u>409,751</u>

For the year ending 31 August 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 18 April 2019.

G J Reboul  
Director

Company Registration No. 3236461

**BUCKINGHAM FLOORING LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2018**

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**1 Statutory information**

Buckingham Flooring Limited is a private company, limited by shares, registered in England and Wales, registration number 3236461. The registered office is 3 Homeground, Buckingham Industrial Park, Buckingham, BUCKINGHAMSHIRE, MK18 1UH.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% on reducing balance and 10% on reducing balance
Motor vehicles	25% on reducing balance

***Inventories***

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

***Deferred taxation***

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

***Pension costs***

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

***Leased assets***

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

**BUCKINGHAM FLOORING LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2018**

**4 Tangible fixed assets**

	<b>Plant &amp; machinery</b>	<b>Motor vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	
At 1 September 2017	22,780	116,240	139,020
Additions	598	19,982	20,580
Disposals	-	(16,420)	(16,420)
At 31 August 2018	23,378	119,802	143,180
<b>Depreciation</b>			
At 1 September 2017	14,185	61,177	75,362
Charge for the year	2,243	17,782	20,025
On disposals	-	(12,523)	(12,523)
At 31 August 2018	16,428	66,436	82,864
<b>Net book value</b>			
At 31 August 2018	6,950	53,366	60,316
At 31 August 2017	8,595	55,063	63,658

**5 Inventories**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Finished goods	12,109	15,798
	12,109	15,798

**6 Debtors**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade debtors	197,991	362,345
Accrued income and prepayments	3,929	14,115
Other debtors	6,512	4,169
	208,432	380,629

**7 Creditors: amounts falling due within one year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Obligations under finance leases and hire purchase contracts	12,579	7,836
Trade creditors	59,095	69,803
Taxes and social security	29,701	72,240
Other creditors	-	349
Loans from directors	48	48
Accruals	2,825	2,825
	104,248	153,101

**8 Creditors: amounts falling due after more than one year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Obligations under finance leases and hire purchase contracts	12,637	9,795

**BUCKINGHAM FLOORING LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2018**

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**9 Share capital**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:		
1,000 Ordinary shares A of £1 each	1,000	1,000
200 Ordinary shares B of £1 each	200	200
10 Ordinary shares C of £1 each	10	10
	<hr/> 1,210	<hr/> 1,210
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**10 Controlling party**

The company is controlled by its director and shareholder Mr. G J Reboul.

**11 Average number of employees**

During the year the average number of employees was 9 (2017: 8).

