

BUCKINGHAM FLOORING LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2020

BUCKINGHAM FLOORING LIMITED
UNAUDITED ACCOUNTS
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BUCKINGHAM FLOORING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2020

Directors	G J Reboul C Reboul
Secretary	Mrs H Reboul
Company Number	3236461 (England and Wales)
Registered Office	3 Homeground Buckingham Industrial Park Buckingham BUCKINGHAMSHIRE MK18 1UH
Accountants	Anthistle Craven Moreton House 31 High Street Buckingham Bucks MK18 1NU

BUCKINGHAM FLOORING LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	4	40,695	48,402
Current assets			
Inventories	5	14,335	10,746
Debtors	6	208,910	327,455
Cash at bank and in hand		112,407	50,200
		<u>335,652</u>	<u>388,401</u>
Creditors: amounts falling due within one year	7	(160,012)	(173,434)
Net current assets		<u>175,640</u>	<u>214,967</u>
Total assets less current liabilities		216,335	263,369
Creditors: amounts falling due after more than one year	8	(1,586)	(5,934)
Provisions for liabilities			
Deferred tax		(7,728)	(9,192)
Net assets		<u>207,021</u>	<u>248,243</u>
Capital and reserves			
Called up share capital	9	1,210	1,210
Profit and loss account		205,811	247,033
Shareholders' funds		<u>207,021</u>	<u>248,243</u>

For the year ending 31 August 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 7 January 2021 and were signed on its behalf by

G J Reboul
Director

Company Registration No. 3236461

BUCKINGHAM FLOORING LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2020

1 Statutory information

Buckingham Flooring Limited is a private company, limited by shares, registered in England and Wales, registration number 3236461. The registered office and principal place of business is 3 Homeground, Buckingham Industrial Park, Buckingham, BUCKINGHAMSHIRE, MK18 1UH.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% on reducing balance and 10% on reducing balance
Motor vehicles	25% on reducing balance

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

BUCKINGHAM FLOORING LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2020

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

4 Tangible fixed assets

	Plant & machinery	Motor vehicles	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 September 2019	25,118	114,202	139,320
Additions	-	8,553	8,553
Disposals	-	(7,250)	(7,250)
At 31 August 2020	25,118	115,505	140,623
Depreciation			
At 1 September 2019	18,550	72,368	90,918
Charge for the year	1,642	14,210	15,852
On disposals	-	(6,842)	(6,842)
At 31 August 2020	20,192	79,736	99,928
Net book value			
At 31 August 2020	4,926	35,769	40,695
At 31 August 2019	6,568	41,834	48,402

5 Inventories

	2020	2019
	£	£
Finished goods	14,335	10,746
	14,335	10,746

6 Debtors

	2020	2019
	£	£
Trade debtors	197,717	316,714
Accrued income and prepayments	9,716	9,264
Other debtors	1,477	1,477
	208,910	327,455

BUCKINGHAM FLOORING LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2020

7 Creditors: amounts falling due within one year	2020	2019
	£	£
Obligations under finance leases and hire purchase contracts	4,743	6,703
Trade creditors	86,497	117,748
Taxes and social security	29,007	42,897
Other creditors	52,817	3,138
Loans from directors	(15,952)	48
Accruals	2,900	2,900
	<u>160,012</u>	<u>173,434</u>
	<u><u>160,012</u></u>	<u><u>173,434</u></u>
8 Creditors: amounts falling due after more than one year	2020	2019
	£	£
Obligations under finance leases and hire purchase contracts	1,586	5,934
9 Share capital	2020	2019
	£	£
Allotted, called up and fully paid:		
1,000 Ordinary shares A of £1 each	1,000	1,000
200 Ordinary shares B of £1 each	200	200
10 Ordinary shares C of £1 each	10	10
	<u>1,210</u>	<u>1,210</u>
	<u><u>1,210</u></u>	<u><u>1,210</u></u>

10 Controlling party

The company is controlled by its director and shareholder Mr. G J Reboul.

11 Average number of employees

During the year the average number of employees was 9 (2019: 9).

