

Abbreviated Unaudited Accounts For The Year Ended 31 August 2015
for
Cool Ground Limited

Cool Ground Limited (Registered number: 03233944)

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For The Year Ended 31 August 2015**

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Cool Ground Limited

Company Information For The Year Ended 31 August 2015

DIRECTOR: Mrs J D Slinn

SECRETARY: Mr D A A Slinn

REGISTERED OFFICE: 7 Billing Road
Northampton
Northamptonshire
NN1 5AN

REGISTERED NUMBER: 03233944 (England and Wales)

ACCOUNTANTS: Harris & Clarke LLP
7 Billing Road
Northampton
Northamptonshire
NN1 5AN

Cool Ground Limited (Registered number: 03233944)**Abbreviated Balance Sheet
31 August 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		60		80
CURRENT ASSETS					
Stocks		151,859		150,109	
Cash at bank		-		60	
		<u>151,859</u>		<u>150,169</u>	
CREDITORS					
Amounts falling due within one year		<u>7,458</u>		<u>4,908</u>	
NET CURRENT ASSETS			<u>144,401</u>		<u>145,261</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>144,461</u>		<u>145,341</u>
CREDITORS					
Amounts falling due after more than one year			<u>138,840</u>		<u>138,840</u>
NET ASSETS			<u>5,621</u>		<u>6,501</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>5,619</u>		<u>6,499</u>
SHAREHOLDERS' FUNDS			<u>5,621</u>		<u>6,501</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 17 May 2016 and were signed by:

Mrs J D Slinn - Director

**Notes to the Abbreviated Accounts
For The Year Ended 31 August 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax. However, the following exception to this policy applies:

- Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2014 and 31 August 2015	<u>2,903</u>
DEPRECIATION	
At 1 September 2014	2,823
Charge for year	20
At 31 August 2015	<u>2,843</u>
NET BOOK VALUE	
At 31 August 2015	<u>60</u>
At 31 August 2014	<u>80</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.