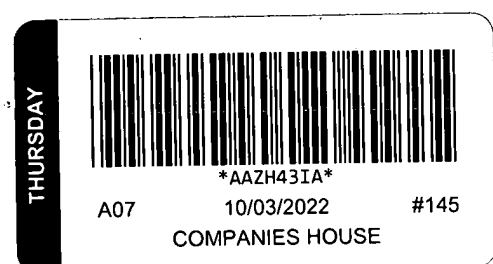


Registered number
3233021

BAILEY PROPERTY MANAGEMENT LIMITED

Filleted Accounts

31 August 2021



BAILEY PROPERTY MANAGEMENT LIMITED**Registered number:** 3233021**Balance Sheet****as at 31 August 2021**

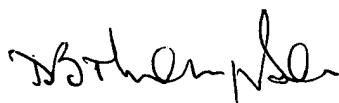
	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	3	145,097	145,114
Current assets			
Cash at bank and in hand		56,578	74,952
Creditors: amounts falling due within one year	4	(3,381)	(2,118)
Net current assets		<u>53,197</u>	<u>72,834</u>
Total assets less current liabilities		<u>198,294</u>	<u>217,948</u>
Creditors: amounts falling due after more than one year	5	(70,000)	(90,000)
Net assets		<u>128,294</u>	<u>127,948</u>
Capital and reserves			
Called up share capital		100	100
Revaluation reserve	6	99,824	99,824
Profit and loss account		28,370	28,024
Shareholder's funds		<u>128,294</u>	<u>127,948</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



D B Thompson

Director

Approved by the board on 7 March 2022

BAILEY PROPERTY MANAGEMENT LIMITED
Notes to the Accounts
for the year ended 31 August 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable. Turnover includes revenue earned from rents due from tenants.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	over 5 years
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Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees

	2021 Number	2020 Number
Average number of persons employed by the company	<u>1</u>	<u>1</u>

BAILEY PROPERTY MANAGEMENT LIMITED
Notes to the Accounts
for the year ended 31 August 2021

3 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Total £
Cost			
At 1 September 2020	150,076	1,810	151,886
At 31 August 2021	150,076	1,810	151,886
Depreciation			
At 1 September 2020	5,075	1,697	6,772
Charge for the year	-	17	17
At 31 August 2021	5,075	1,714	6,789
Net book value			
At 31 August 2021	145,001	96	145,097
At 31 August 2020	145,001	113	145,114

Freehold land and buildings:	2021	2020
	£	£
Historical cost	50,252	50,252
Cumulative depreciation based on historical cost	5,075	5,075
	<u>45,177</u>	<u>45,177</u>

4 Creditors: amounts falling due within one year

	2021	2020
	£	£
Taxation and social security costs	30	30
Other creditors	3,351	2,088
	<u>3,381</u>	<u>2,118</u>

5 Creditors: amounts falling due after one year

	2021	2020
	£	£
Other creditors	<u>70,000</u>	<u>90,000</u>

6 Revaluation reserve

	2021	2020
	£	£
At 1 September 2020	99,824	99,824
At 31 August 2021	<u>99,824</u>	<u>99,824</u>

BAILEY PROPERTY MANAGEMENT LIMITED
Notes to the Accounts
for the year ended 31 August 2021

7 Other information

BAILEY PROPERTY MANAGEMENT LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

Cample Haye
Low Worsall
Yarm
North Yorkshire
TS15 9PL