

Registered number
3233021

BAILEY PROPERTY MANAGEMENT LIMITED

Filleted Accounts

31 August 2017

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BAILEY PROPERTY MANAGEMENT LIMITED**Registered number:** 3233021**Balance Sheet****as at 31 August 2017**

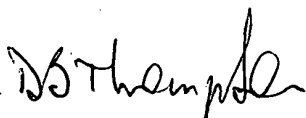
	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	3	230,185	230,218
Current assets			
Cash at bank and in hand		5,686	8,363
Creditors: amounts falling due within one year	4	(89,736)	(91,541)
Net current liabilities		(84,050)	(83,178)
Net assets		<u>146,135</u>	<u>147,040</u>
Capital and reserves			
Called up share capital		100	100
Revaluation reserve	5	129,472	129,472
Profit and loss account		16,563	17,468
Shareholder's funds		<u>146,135</u>	<u>147,040</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



D B Thompson

Director

Approved by the board on 27 February 2018

BAILEY PROPERTY MANAGEMENT LIMITED**Registered number:** 3233021**Balance Sheet****as at 31 August 2017**

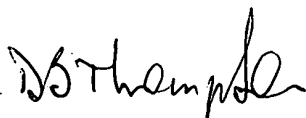
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D B Thompson

Director

Approved by the board on 27 February 2018

BAILEY PROPERTY MANAGEMENT LIMITED

Notes to the Accounts

for the year ended 31 August 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from rents due from tenants.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	15% reducing balance
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Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Employees

	2017 Number	2016 Number
Average number of persons employed by the company	<u>1</u>	<u>1</u>

BAILEY PROPERTY MANAGEMENT LIMITED
Notes to the Accounts
for the year ended 31 August 2017

3 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Total £
Cost			
At 1 September 2016	235,076	1,810	236,886
At 31 August 2017	235,076	1,810	236,886
Depreciation			
At 1 September 2016	5,075	1,593	6,668
Charge for the year	-	33	33
At 31 August 2017	5,075	1,626	6,701
Net book value			
At 31 August 2017	230,001	184	230,185
At 31 August 2016	230,001	217	230,218

Freehold land and buildings:	2017	2016
	£	£
Historical cost	105,604	105,604
Cumulative depreciation based on historical cost	5,075	5,075
	<u>100,529</u>	<u>100,529</u>

4 Creditors: amounts falling due within one year

	2017	2016
	£	£
Taxation and social security costs	-	688
Other creditors	89,736	90,853
	<u>89,736</u>	<u>91,541</u>

5 Revaluation reserve

	2017	2016
	£	£
At 1 September 2016	129,472	-
Gain on revaluation of land and buildings	-	129,472
At 31 August 2017	<u>129,472</u>	<u>129,472</u>

BAILEY PROPERTY MANAGEMENT LIMITED

Notes to the Accounts

for the year ended 31 August 2017

6 Other information

BAILEY PROPERTY MANAGEMENT LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

22 Richmond Road

Newton Hall

Durham City

DH1 5NT