

Registered Number 03233021

BAILEY PROPERTY MANAGEMENT LIMITED

Abbreviated Accounts

31 August 2016

Abbreviated Balance Sheet as at 31 August 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	230,218	100,784
		<u>230,218</u>	<u>100,784</u>
Current assets			
Cash at bank and in hand		8,363	13,220
		<u>8,363</u>	<u>13,220</u>
Creditors: amounts falling due within one year		(91,541)	(99,168)
Net current assets (liabilities)		<u>(83,178)</u>	<u>(85,948)</u>
Total assets less current liabilities		<u>147,040</u>	<u>14,836</u>
Total net assets (liabilities)		<u>147,040</u>	<u>14,836</u>
Capital and reserves			
Called up share capital	3	100	100
Revaluation reserve		129,472	-
Profit and loss account		17,468	14,736
Shareholders' funds		<u>147,040</u>	<u>14,836</u>

- For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 8 May 2017

And signed on their behalf by:

D B Thompson, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Turnover policy

Turnover represents the value of rents receivable from tenants.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Furniture and fittings 15% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 September 2015	107,414
Additions	-
Disposals	-
Revaluations	129,472
Transfers	-
At 31 August 2016	<u>236,886</u>
Depreciation	
At 1 September 2015	6,630
Charge for the year	38
On disposals	-
At 31 August 2016	<u>6,668</u>
Net book values	
At 31 August 2016	<u>230,218</u>
At 31 August 2015	<u>100,784</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
100 Ordinary shares of £1 each	100	100

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