

**REGISTERED NUMBER: 03220795 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 AUGUST 2018**  
**FOR**  
**WALKERS PHARMACY LIMITED**

Prime  
Chartered Accountants  
Corner Oak  
1 Homer Road  
Solihull  
B91 3QG

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FOR THE YEAR ENDED 31 AUGUST 2018**

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**WALKERS PHARMACY LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 AUGUST 2018**

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**DIRECTORS:** T Kaur  
M Singh

**SECRETARY:** M Singh

**REGISTERED OFFICE:** Corner Oak  
1 Homer Road  
Solihull  
B91 3QG

**REGISTERED NUMBER:** 03220795 (England and Wales)

**ACCOUNTANTS:** Prime  
Chartered Accountants  
Corner Oak  
1 Homer Road  
Solihull  
B91 3QG

**BALANCE SHEET**  
**31 AUGUST 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		127,500		157,500
Tangible assets	5		<u>450,327</u>		<u>479,134</u>
			577,827		636,634
<b>CURRENT ASSETS</b>					
Stocks		64,558		68,336	
Debtors	6	165,160		171,994	
Cash at bank and in hand		<u>621,191</u>		<u>494,112</u>	
		850,909		734,442	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>312,455</u>		<u>333,806</u>	
<b>NET CURRENT ASSETS</b>			<u>538,454</u>		<u>400,636</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,116,281		1,037,270
<b>PROVISIONS FOR LIABILITIES</b>			<u>12,677</u>		-
<b>NET ASSETS</b>			<u>1,103,604</u>		<u>1,037,270</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>1,103,504</u>		<u>1,037,170</u>
			1,103,604		1,037,270

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**31 AUGUST 2018**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14 February 2019 and were signed on its behalf by:

M Singh - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2018**

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**1. STATUTORY INFORMATION**

Walkers Pharmacy Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 4% on cost
Fixtures and fittings	- 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2018**
**2. ACCOUNTING POLICIES - continued**
**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 12 (2017 - 12 ) .

**4. INTANGIBLE FIXED ASSETS**

	<b>Goodwill</b> <b>£</b>
<b>COST</b>	
At 1 September 2017	
and 31 August 2018	<u>600,000</u>
<b>AMORTISATION</b>	
At 1 September 2017	442,500
Amortisation for year	<u>30,000</u>
At 31 August 2018	<u>472,500</u>
<b>NET BOOK VALUE</b>	
At 31 August 2018	<u>127,500</u>
At 31 August 2017	<u>157,500</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2018

## 5. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 September 2017 and 31 August 2018	<u>420,127</u>	<u>181,194</u>	<u>601,321</u>
<b>DEPRECIATION</b>			
At 1 September 2017	21,009	101,178	122,187
Charge for year	<u>16,805</u>	<u>12,002</u>	<u>28,807</u>
At 31 August 2018	<u>37,814</u>	<u>113,180</u>	<u>150,994</u>
<b>NET BOOK VALUE</b>			
At 31 August 2018	<u>382,313</u>	<u>68,014</u>	<u>450,327</u>
At 31 August 2017	<u>399,118</u>	<u>80,016</u>	<u>479,134</u>

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	126,664	137,787
Other debtors	<u>38,496</u>	<u>34,207</u>
	<u>165,160</u>	<u>171,994</u>

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	244,304	257,895
Taxation and social security	60,746	56,624
Other creditors	<u>7,405</u>	<u>19,287</u>
	<u>312,455</u>	<u>333,806</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.