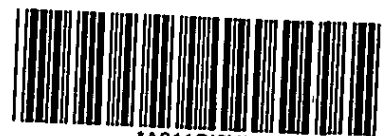


Company Registration No. 3209308 (England and Wales)

**PROFESSIONAL AUTO CENTRE LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2013**

WEDNESDAY



A13      \*A311QI0Y\*      #241  
05/02/2014  
COMPANIES HOUSE

# PROFESSIONAL AUTO CENTRE LIMITED

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# PROFESSIONAL AUTO CENTRE LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2013

	Notes	2013 £	£	2012 £	£
<b>Fixed assets</b>					
Tangible assets	2		15,504		14,376
<b>Current assets</b>					
Stocks		49,475		55,075	
Debtors		44,632		47,588	
Cash at bank and in hand		14,119		-	
		108,226		102,663	
<b>Creditors: amounts falling due within one year</b>		(128,525)		(369,681)	
<b>Net current liabilities</b>			(20,299)		(267,018)
<b>Total assets less current liabilities</b>			(4,795)		(252,642)
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			(4,895)		(252,742)
<b>Shareholders' funds</b>			(4,795)		(252,642)

For the financial year ended 31 May 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

### Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board and authorised for issue on 11 November 2013

  
S J V Lal  
Director

Company Registration No 3209308

# PROFESSIONAL AUTO CENTRE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2013

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	10% straight line
Fixtures, fittings & equipment	10% straight line

#### 1.4 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value

#### 1.5 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 June 2012	197,964
Additions	1,285
	<hr/>
At 31 May 2013	199,249
	<hr/>
<b>Depreciation</b>	
At 1 June 2012	183,588
Charge for the year	157
	<hr/>
At 31 May 2013	183,745
	<hr/>
<b>Net book value</b>	
At 31 May 2013	15,504
	<hr/>
At 31 May 2012	14,376
	<hr/>



# PROFESSIONAL AUTO CENTRE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

**FOR THE YEAR ENDED 31 MAY 2013**

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<b>3</b>	<b>Share capital</b>	<b>2013</b>	<b>2012</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>

### **4 Control**

The company is controlled by the Director

