

**ST BARNABAS PROMOTIONS LIMITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2023**

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FOR THE YEAR ENDED 31 MARCH 2023**

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**ST BARNABAS PROMOTIONS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2023**

**DIRECTORS:**

C D Wheway  
A J M Maltby  
S J Elkington  
C P Hoskins

**SECRETARY:**

A J M Maltby

**REGISTERED OFFICE:**

12 Cardinal Close  
Lincoln  
Lincolnshire  
LN2 4SY

**REGISTERED NUMBER:**

03201001 (England and Wales)

**SENIOR STATUTORY AUDITOR:**

Tara Bellamy FCA

**AUDITORS:**

Duncan & Toplis Audit Limited, Statutory Auditor  
4 Henley Way  
Doddington Road  
Lincoln  
Lincolnshire  
LN6 3QR

**BANKERS:**

National Westminster Bank Plc  
Northgate  
Sleaford  
Lincolnshire

**SOLICITORS:**

Chattertons Solicitors  
1 Flavian Road  
Nettleham Road  
Lincoln  
Lincolnshire  
LN2 4GR

STATEMENT OF FINANCIAL POSITION  
31 MARCH 2023

	Notes	2023 £	2022 £
<b>CURRENT ASSETS</b>			
Inventories		2,883	5,097
Debtors	4	7,257	18,195
Cash at bank and in hand		<u>137,187</u>	<u>122,198</u>
		147,327	145,490
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>143,310</u>	<u>141,615</u>
<b>NET CURRENT ASSETS</b>		<u>4,017</u>	<u>3,875</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>4,017</u>	<u>3,875</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	2	2
Retained earnings		<u>4,015</u>	<u>3,873</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>4,017</u>	<u>3,875</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 September 2023 and were signed on its behalf by:

A J M Maltby - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**1. STATUTORY INFORMATION**

St Barnabas Promotions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Revenue**

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. The following accounting policies are applied to revenue:

**Lottery income**

Lottery income is accounted for as tickets when tickets are entered into the appropriate draw. Lottery scratch card income is accounted for when the scratch cards are sold.

**Donations**

Donations are reported gross and any related fundraising costs are reported as expenditure.

**Interest income**

Interest income is recognised in the Statement of Comprehensive Income using the effective interest method.

**Stocks**

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis.

At each statement of financial position date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in income statement.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**2. ACCOUNTING POLICIES - continued**

**Pensions**

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in the Statement of comprehensive Income when they fall due. Amounts not paid are shown in accruals as a liability in the statement of financial position. The assets of the plan are held separately from the Company in independently administered funds.

**Distributions**

Taxable profits transferred to the parent entity, a registered charity, are recognised as distributions from equity when the company has made an irrecoverable commitment to the parent to pay the taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2022 - 2 ).

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Amounts owed by group undertakings	-	9,013
Other debtors	7,257	9,182
	<u>7,257</u>	<u>18,195</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade creditors	56,174	70,124
Amounts owed to group undertakings	78,774	58,078
Taxation and social security	-	85
Other creditors	8,362	13,328
	<u>143,310</u>	<u>141,615</u>

**6. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023	2022
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

**7. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Tara Bellamy FCA (Senior Statutory Auditor)  
for and on behalf of Duncan & Toplis Audit Limited, Statutory Auditor

**8. PENSION COMMITMENTS**

The company contributes to money purchase pension schemes, the assets of which are held separately from those of the company in independently administered funds. Unpaid contributions at the year end amounted to £Nil (2022: £198).

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**9. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY**

The company is controlled by St Barnabas Hospice Trust (Lincolnshire).

The parent undertaking of the largest and smallest group for which consolidated accounts are prepared is St Barnabas Hospice Trust (Lincolnshire). Consolidated accounts are available from 36 Nettleham Road, Lincoln.

In the opinion of the directors this is the company's ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.