

Company Registration No. 03194137 (England and Wales)

CHAMBERS WILL SERVICES LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 17 MAY 2016

CHAMBERS WILL SERVICES LIMITED

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CHAMBERS WILL SERVICES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 17 MAY 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		210		247
Current assets					
Debtors		112,898		155,986	
Cash at bank and in hand		2,132		364	
		<u>115,030</u>		<u>156,350</u>	
Creditors: amounts falling due within one year		<u>(69,324)</u>		<u>(126,192)</u>	
Net current assets			45,706		30,158
Total assets less current liabilities			<u>45,916</u>		<u>30,405</u>
Capital and reserves					
Called up share capital	3		10		10
Profit and loss account			45,906		30,395
Shareholders' funds			<u>45,916</u>		<u>30,405</u>

For the financial Period ended 17 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the Period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 13 February 2017

David McMaster
Director

Company Registration No. 03194137

CHAMBERS WILL SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 17 MAY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services and includes an adjustment for deferred income.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Office equipment	15% on written down value
Computer equipment	25% straight line

1.5 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.6 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

2 Fixed assets

	Tangible assets £
Cost	
At 1 February 2015 & at 17 May 2016	3,490
Depreciation	
At 1 February 2015	3,243
Charge for the period	37
At 17 May 2016	3,280
Net book value	
At 17 May 2016	210
At 31 January 2015	247

CHAMBERS WILL SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 17 MAY 2016

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	10 Ordinary 'A' shares of £1 each	10	10
		<u> </u>	<u> </u>

4 Ultimate parent company

The controlling party is VFA (2006) Limited, a company registered in England and Wales, who owns 100% of the issued share capital. As at 17th May 2016 the share capital of Chambers Wills Services Ltd and VFA (2006) Ltd was acquired by PHDM Holdings Ltd.

5 Related party relationships and transactions

Advances and credits to directors

Advances and credits granted to the directors during the Period are outlined in the table below:

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Dan Attfield - director's loan account	-	12,000	-	-	13,004	(1,004)
G Murray - director's loan account	-	(3,636)	35,000	-	29,244	2,120
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
		8,364	35,000	-	42,248	1,116
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

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