

REGISTERED NUMBER: 03189704 (England and Wales)

Financial Statements for the Year Ended 31 December 2017

for

**The Sustainable Restaurant Association
Limited**

**The Sustainable Restaurant Association
Limited (Registered number: 03189704)**

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for the Year Ended 31 December 2017**

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**The Sustainable Restaurant Association
Limited**

**Company Information
for the Year Ended 31 December 2017**

DIRECTORS:

G Gibbons
S R Heppner
M L Sainsbury
I Wahhab
Ms N J Erentok-Yau
Ms A E Twine

SECRETARY:

G Gibbons

REGISTERED OFFICE:

5 Technology Park
Colindeep Lane
Colindale
London
NW9 6BX

REGISTERED NUMBER:

03189704 (England and Wales)

ACCOUNTANTS:

Grunberg & Co Limited
Chartered Accountants
5 Technology Park
Colindeep Lane
Colindale
London
NW9 6BX

**The Sustainable Restaurant Association
Limited (Registered number: 03189704)**

**Statement of Financial Position
31 December 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		27,398		14,614
Tangible assets	5		<u>6,468</u>		<u>12,968</u>
			33,866		27,582
CURRENT ASSETS					
Debtors	6	98,379		34,260	
Cash at bank and in hand		<u>102,665</u>		<u>54</u>	
		201,044		34,314	
CREDITORS					
Amounts falling due within one year	7	<u>332,527</u>		<u>205,134</u>	
NET CURRENT LIABILITIES			<u>(131,483)</u>		<u>(170,820)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(97,617)</u>		<u>(143,238)</u>
CAPITAL AND RESERVES					
Called up share capital			3		3
Retained earnings			<u>(97,620)</u>		<u>(143,241)</u>
SHAREHOLDERS' FUNDS			<u>(97,617)</u>		<u>(143,238)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**The Sustainable Restaurant Association
Limited (Registered number: 03189704)**

**Statement of Financial Position - continued
31 December 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 April 2018 and were signed on its behalf by:

S R Heppner - Director

G Gibbons - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 December 2017**

1. STATUTORY INFORMATION

The Sustainable Restaurant Association Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover is recognised at the point supply of services is provided to customers.

Income from grants is recognised when received unless the income relates to future periods in which case it is deferred.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Website is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33.33% on cost

Tangible fixed assets are stated at historical costs less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Gain and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

Financial instruments

Debtors

Short term debtors are measured at transaction price, less any impairment.

Creditors

Short term creditors are measured at transaction price.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2017**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

The accounts have been prepared on a going concern basis, since in the opinion of the directors, it is appropriate to assume that the company will receive the continued support of its directors and shareholders for a period in excess of twelve months from the date of approval of these financial statements

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 (2016 - 19) .

4. INTANGIBLE FIXED ASSETS

	Website £
COST	
At 1 January 2017	48,114
Additions	<u>23,293</u>
At 31 December 2017	<u>71,407</u>
AMORTISATION	
At 1 January 2017	33,500
Amortisation for year	<u>10,509</u>
At 31 December 2017	<u>44,009</u>
NET BOOK VALUE	
At 31 December 2017	<u>27,398</u>
At 31 December 2016	<u>14,614</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2017**

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2017 and 31 December 2017	<u>2,144</u>	<u>25,555</u>	<u>27,699</u>
DEPRECIATION			
At 1 January 2017	1,653	13,078	14,731
Charge for year	<u>123</u>	<u>6,377</u>	<u>6,500</u>
At 31 December 2017	<u>1,776</u>	<u>19,455</u>	<u>21,231</u>
NET BOOK VALUE			
At 31 December 2017	<u>368</u>	<u>6,100</u>	<u>6,468</u>
At 31 December 2016	<u>491</u>	<u>12,477</u>	<u>12,968</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	87,879	34,085
Other debtors	<u>10,500</u>	<u>175</u>
	<u>98,379</u>	<u>34,260</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	-	2,180
Trade creditors	20,024	2,884
Social security and other taxes	9,628	11,280
VAT	21,438	17,327
Other creditors	4,092	1,174
Amounts owed to related companies	31,185	31,808
Accruals and deferred income	<u>246,160</u>	<u>138,481</u>
	<u>332,527</u>	<u>205,134</u>

8. RELATED PARTY DISCLOSURES

During the year, the company received grants for £80,000 (2016 - £198,428) from a related party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.