

**VICTORIA QUAYS MANAGEMENT
SERVICES LIMITED**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

Winn & Co
Chartered Accountants
& Statutory Auditors
62/63 Westborough
Scarborough
North Yorkshire
YO11 1TS

**VICTORIA QUAYS MANAGEMENT
SERVICES LIMITED (REGISTERED NUMBER: 03188056)**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

**VICTORIA QUAYS MANAGEMENT
SERVICES LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019**

DIRECTORS: Ms A M C Browne
Mr M Greenhalgh
Mr E Rodgers
Dr R E L Barlow
Mr D K Webb
Mr S C Dungworth

SECRETARY: Miss K M Ostafinska

REGISTERED OFFICE: Glendevon House
4 Hawthorn Park
Coal Road
Leeds
LS14 1PQ

REGISTERED NUMBER: 03188056 (England and Wales)

AUDITORS: Winn & Co
Chartered Accountants
& Statutory Auditors
62/63 Westborough
Scarborough
North Yorkshire
YO11 1TS

**VICTORIA QUAYS MANAGEMENT
SERVICES LIMITED (REGISTERED NUMBER: 03188056)**

**BALANCE SHEET
31 MARCH 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		202,419		207,413
CURRENT ASSETS					
Debtors	5	10,687		12,664	
Cash at bank		<u>176,641</u>		<u>95,785</u>	
		187,328		108,449	
CREDITORS					
Amounts falling due within one year	6	<u>8,983</u>		<u>15,576</u>	
NET CURRENT ASSETS			<u>178,345</u>		<u>92,873</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>380,764</u>		<u>300,286</u>
CAPITAL AND RESERVES					
Called up share capital	7		95		95
Retained earnings			<u>380,669</u>		<u>300,191</u>
SHAREHOLDERS' FUNDS			<u>380,764</u>		<u>300,286</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 October 2019 and were signed on its behalf by:

Ms A M C Browne - Director

**VICTORIA QUAYS MANAGEMENT
SERVICES LIMITED (REGISTERED NUMBER: 03188056)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

1. STATUTORY INFORMATION

Victoria Quays Management Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The principal accounting policies adopted in the preparation of the financial statements are set out below.

Turnover

Turnover represents the total of service charges invoiced to tenants during the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
CCTV system	- 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2).

**VICTORIA QUAYS MANAGEMENT
SERVICES LIMITED (REGISTERED NUMBER: 03188056)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019**

4. TANGIBLE FIXED ASSETS

	Freehold property £	CCTV system £	Totals £
COST			
At 1 April 2018 and 31 March 2019	<u>212,615</u>	<u>4,128</u>	<u>216,743</u>
DEPRECIATION			
At 1 April 2018	8,504	826	9,330
Charge for year	<u>4,168</u>	<u>826</u>	<u>4,994</u>
At 31 March 2019	<u>12,672</u>	<u>1,652</u>	<u>14,324</u>
NET BOOK VALUE			
At 31 March 2019	<u>199,943</u>	<u>2,476</u>	<u>202,419</u>
At 31 March 2018	<u>204,111</u>	<u>3,302</u>	<u>207,413</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Service charges due	2,358	4,667
Prepayments	<u>8,329</u>	<u>7,997</u>
	<u>10,687</u>	<u>12,664</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Receipts in advance	2,441	6,090
Corporation tax	588	488
Social security and other taxes	-	232
Accruals and deferred income	<u>5,954</u>	<u>8,766</u>
	<u>8,983</u>	<u>15,576</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2019	2018
Number:	Class:	Nominal value:	£	£
91	Ordinary	1	<u>95</u>	<u>95</u>

8. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Paul Dixon ACA FCCA (Senior Statutory Auditor)
for and on behalf of Winn & Co

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.