

Unaudited Financial Statements for the Year Ended 31 August 2020

for

Universal Concepts (UK) Limited



Universal Concepts (UK) Limited

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for the Year Ended 31 August 2020

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Universal Concepts (UK) Limited

Company Information

Directors:

J J Diver
J J P Kissane
K P Shah

Secretary:

K P Shah

Registered Office:

CityPoint, 16th Floor
1 Ropemaker Street
London
EC2Y 9AW

Registered Number:

03187977 (England & Wales)

Balance Sheet
31 August 2020

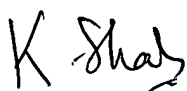
	Notes	31.8.20 £	31.8.19 £
Current assets			
Cash in hand		1,000	1,000
Creditors			
Amounts falling due within one year	2	<u>(5,502,000)</u>	<u>(5,502,000)</u>
Net current liabilities		<u>(5,501,000)</u>	<u>(5,501,000)</u>
Total assets less current liabilities		<u>(5,501,000)</u>	<u>(5,501,000)</u>
Capital and reserves			
Called up share capital	3	25,000	25,000
Share premium		75,000	75,000
Retained earnings		<u>(5,601,000)</u>	<u>(5,601,000)</u>
Shareholders' funds		<u>(5,501,000)</u>	<u>(5,501,000)</u>

For the year ending 31 August 2020 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Board of Directors on 10 December 2020 and were signed on its behalf by:



K P Shah - Director

Notes to the Financial Statements
for the Year Ended 31 August 2020

1. Accounting policies

Basis of preparation

These financial statements have been prepared in accordance with Financial Reporting Standard 101 "Reduced Disclosure Framework" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The results are included within the consolidated financial statements of The Character Group Plc which are available from its registered office at CityPoint, 16th Floor, One Ropemaker Street, London, EC2Y 9AW.

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 101 "Reduced Disclosure Framework":

- the requirements of IFRS 7 Financial Instruments: Disclosures;
- the requirements of paragraphs 10(d), 16, 38A, 38B, 38C, 38D, and 111 of IAS 1 Presentation of Financial Statements;
- the requirements of paragraphs 134 to 136 of IAS 1 Presentation of Financial Statements;
- the requirements of IAS 7 Statement of Cash Flows;
- the requirements of paragraphs 30 and 31 of IAS 8 Accounting Policies, Changes in Accounting Estimates and Errors;
- the requirements in IAS 24 Related Party Disclosures to disclose related party transactions entered into between two or more members of a group.

Taxation

Current taxes are based on the results shown in the financial statements and are calculated according to local tax rules, using tax rates enacted or substantially enacted by the balance sheet date.

Going concern

The directors consider that the company has adequate resources to continue operating for the foreseeable future and has therefore adopted the going concern basis in preparing the accounts.

2. Creditors			31.8.20	31.8.19
			£	£
Amounts owed to group undertakings			5,502,000	5,502,000
3. Called up share capital				
Allotted, issued and fully paid:				
Number:	Class:	Nominal Value:	31.8.20	31.8.19
			£	£
5,000	Ordinary A Shares	£1	5,000	5,000
20,000	Ordinary B Shares	£1	20,000	20,000
			25,000	25,000

4. Ultimate parent company

The Company's parent undertaking, The Character Group Plc includes the Company in its consolidated financial statements. Copies of the financial statements of The Character Group Plc are available from its registered office CityPoint, 16th Floor, One Ropemaker Street, London, EC2Y 9AW.