

**GOWER PLANT HIRE LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2017**

GOWER PLANT HIRE LIMITED
UNAUDITED ACCOUNTS
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GOWER PLANT HIRE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2017

Director	LISBETH A EVANS
Company Number	03186726 (England and Wales)
Registered Office	7 CAER STREET SWANSEA SA1 3PP
Accountants	S & L ACCOUNTANCY SERVICES LTD 7 CAER STREET SWANSEA SA1 3PP

GOWER PLANT HIRE LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	4	504,839	469,893
Current assets			
Inventories	5	4,500	4,500
Debtors	6	478,033	692,818
Cash at bank and in hand		102,812	889
		<u>585,345</u>	<u>698,207</u>
Creditors: amounts falling due within one year	7	(203,204)	(312,914)
Net current assets		<u>382,141</u>	<u>385,293</u>
Total assets less current liabilities		886,980	855,186
Creditors: amounts falling due after more than one year	8	(101,186)	(84,359)
Net assets		<u>785,794</u>	<u>770,827</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		785,792	770,825
Shareholders' funds		<u>785,794</u>	<u>770,827</u>

For the year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 23 January 2018.

LISBETH A EVANS
Director

Company Registration No. 03186726

GOWER PLANT HIRE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2017

1 Statutory information

GOWER PLANT HIRE LIMITED is a private company, limited by shares, registered in England and Wales, registration number 03186726. The registered office is 7 CAER STREET, SWANSEA, SA1 3PP.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 30 April 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 May 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% reducing balance
Motor vehicles	25% reducing balance

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2017

4 Tangible fixed assets

	Land & buildings	Plant & machinery	Motor vehicles	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 May 2016	172,841	1,309,614	164,127	1,646,582
Additions	-	191,572	45,445	237,017
Disposals	-	(121,986)	-	(121,986)
At 30 April 2017	172,841	1,379,200	209,572	1,761,613
Depreciation				
At 1 May 2016	-	1,073,769	102,920	1,176,689
Charge for the year	-	53,422	26,663	80,085
At 30 April 2017	-	1,127,191	129,583	1,256,774
Net book value				
At 30 April 2017	172,841	252,009	79,989	504,839
At 30 April 2016	172,841	235,845	61,207	469,893

5 Inventories

	2017	2016
	£	£
Finished goods	4,500	4,500
	4,500	4,500

6 Debtors

	2017	2016
	£	£
Trade debtors	308,033	522,818
Other debtors	170,000	170,000
	478,033	692,818

7 Creditors: amounts falling due within one year

	2017	2016
	£	£
Bank loans and overdrafts	15,310	52,109
Obligations under finance leases and hire purchase contracts	24,060	12,489
Trade creditors	53,348	38,259
Taxes and social security	25,989	86,204
Other creditors	8,700	8,700
Loans from directors	66,070	80,518
Accruals	9,727	34,635
	203,204	312,914

8 Creditors: amounts falling due after more than one year

	2017	2016
	£	£
Bank loans	78,787	73,204
Obligations under finance leases and hire purchase contracts	22,399	11,155
	101,186	84,359

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9 Average number of employees

During the year the average number of employees was 1 (2016: 1).

