

Abbreviated Unaudited Accounts for the Year Ended 30th October 2015

for

Colorbox Limited

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for the Year Ended 30th October 2015**

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Colorbox Limited

Company Information
for the Year Ended 30th October 2015

DIRECTORS:

G Lister
Mrs A H Lister

SECRETARY:

G Lister

REGISTERED OFFICE:

111A Station Road
West Wickham
Kent
BR4 0PX

REGISTERED NUMBER:

03184178

ACCOUNTANTS:

Daniels & Co (Accountants) Limited
Chartered Accountants
111a Station Road
West Wickham
Kent
BR4 0PX

Abbreviated Balance Sheet
30th October 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		3,942		3,942
CURRENT ASSETS					
Stocks		-		7,975	
Debtors		24,360		48,849	
Cash at bank		<u>5,211</u>		<u>1,334</u>	
		29,571		58,158	
CREDITORS					
Amounts falling due within one year	3	<u>63,814</u>		<u>81,965</u>	
NET CURRENT LIABILITIES			<u>(34,243)</u>		<u>(23,807)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(30,301)		(19,865)
PROVISIONS FOR LIABILITIES			196		196
NET LIABILITIES			<u>(30,497)</u>		<u>(20,061)</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(30,597)</u>		<u>(20,161)</u>
SHAREHOLDERS' FUNDS			<u>(30,497)</u>		<u>(20,061)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th October 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21st December 2016 and were signed on its behalf by:

G Lister - Director

Notes to the Abbreviated Accounts
for the Year Ended 30th October 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 31st October 2014 and 30th October 2015	<u>184,462</u>
DEPRECIATION	
At 31st October 2014 and 30th October 2015	<u>180,520</u>
NET BOOK VALUE	
At 30th October 2015	<u>3,942</u>
At 30th October 2014	<u>3,942</u>

3. CREDITORS

Creditors include an amount of £ 44,016 (2014 - £ 44,629) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
9,998	Ordinary 'A'	1p	100	100
2	Ordinary 'B'	1p	-	-
			<u>100</u>	<u>100</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30th October 2015

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the year ended 30th October 2015 and the period ended 30th October 2014:

	2015 £	2014 £
G Lister		
Balance outstanding at start of year	16,390	-
Amounts advanced	1,777	24,346
Amounts repaid	-	(7,956)
Balance outstanding at end of year	<u>18,167</u>	<u>16,390</u>

6. FINANCE

The Directors propose to continue trading as they consider that the future results will be of an improved nature. It is their present intention to provide or procure finance to maintain the business as a going concern for the foreseeable future.

If future trading results do not improve the decision to continue trading may have to be reviewed. In this case the going concern basis upon which these records are drawn up may not be appropriate. If this were to be so, the accounts would have to be prepared on a "break up" basis. This would involve restating assets and liabilities at their realisable values which may be considerably lower than those currently shown in the accounts.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.