REGISTERED NUMBER: 03176775 (England and Wales)

Financial Statements for the Year Ended 5 April 2017

for

BALANCE DATA SYSTEMS LIMITED

Contents of the Financial Statements
for the Year Ended 5 April 2017

BALANCE DATA SYSTEMS LIMITED

Company Information
for the Year Ended 5 April 2017

DIRECTOR:	MR S PARASKEVA
REGISTERED OFFICE:	The Retreat 406 Roding Lane South Woodford Green Essex IG8 8EY
REGISTERED NUMBER:	03176775 (England and Wales)
ACCOUNTANTS:	Nordens The Retreat 406 Roding Lane South Woodford Green Essex IG8 8EY

Balance Sheet
5 April 2017

	Notes	5.4.17 £	£	5.4.16 £	£
FIXED ASSETS					
Property, plant and equipment	4		**2,306**		2,822
CURRENT ASSETS					
Debtors	5	**27,961**		32,241	
Cash at bank		**132**		22	
		28,093		32,263	
CREDITORS					
Amounts falling due within one year	6	**30,193**		31,588	
NET CURRENT (LIABILITIES)/ASSETS			**(2,100)**		675
TOTAL ASSETS LESS CURRENT LIABILITIES			**206**		3,497
CAPITAL AND RESERVES					
Called up share capital			**100**		100
Retained earnings			**106**		3,397
SHAREHOLDERS' FUNDS			**206**		3,497

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 21 December 2017 and were signed by:

MR S PARASKEVA - Director

Notes to the Financial Statements
for the Year Ended 5 April 2017

1. **STATUTORY INFORMATION**

BALANCE DATA SYSTEMS LIMITED is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Changes in accounting policies
The accounting policy for Furniture and Fittings has changed this year from 25% on reducing balance to 15% on reducing balance.

Turnover
Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2016 - 1) .

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Notes to the Financial Statements - continued
for the Year Ended 5 April 2017

4. **PROPERTY, PLANT AND EQUIPMENT**

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 6 April 2016	3,229	10,077	4,275	17,581
Additions	-	-	198	198
At 5 April 2017	3,229	10,077	4,473	17,779
DEPRECIATION				
At 6 April 2016	3,229	9,660	1,870	14,759
Charge for year	-	63	651	714
At 5 April 2017	3,229	9,723	2,521	15,473
NET BOOK VALUE				
At 5 April 2017	-	354	1,952	2,306
At 5 April 2016	-	417	2,405	2,822

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5.4.17 £	5.4.16 £
Trade debtors	18,279	8,505
Other debtors	9,682	23,736
	27,961	32,241

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5.4.17 £	5.4.16 £
Taxation and social security	28,693	30,088
Other creditors	1,500	1,500
	30,193	31,588

7. **RELATED PARTY DISCLOSURES**

The Director Mr S Paraskeva is considered to be key management personnel.

He received £50,000 (2016 - £58,000) dividend and a salary of £13,035 (2016 - £13,096) during the year.